

ALASKA NET FARM INCOME - 2001 - 2006 1/

Item	2001	2002	2003	2004	2005	2006
	(000) Dollars					
FINAL CROP OUTPUT	23,057	22,278	23,380	24,260	25,922	24,884
Feed crops	3,886	3,134	3,881	4,439	4,867	3,810
Vegetables	4,707	4,458	4,688	4,713	5,857	5,825
All Other Crops	14,382	14,617	14,755	15,070	15,155	15,215
Home Consumption	82	69	56	38	43	34
FINAL ANIMAL OUTPUT	29,868	28,023	28,224	27,685	25,298	39,899
Meat Animals	1,472	2,279	1,216	1,822	2,478	3,014
Dairy Products	2,780	3,444	3,214	2,822	2,570	1,869
Miscellaneous Livestock	24,764	22,236	22,852	21,996	19,141	34,485
Home Consumption	11	31	43	81	122	147
Value of inventory adjustment 2/	841	33	899	964	987	384
SERVICES AND FORESTRY	6,417	7,059	7,739	8,449	7,892	8,116
Machine hire and customwork	978	1,141	1,551	1,737	1,470	1,401
Forest products sold	81	44	44	44	44	45
Other farm income	1,627	2,054	2,176	2,432	2,038	2,209
Gross imputed rental value of farm dwellings	3,731	3,820	3,968	4,236	4,340	4,461
FINAL AGRICULTURAL SECTOR OUTPUT	59,342	57,360	59,343	60,394	59,112	72,899
Intermediate consumption outlays	25,345	24,364	29,299	28,076	28,953	32,665
Farm Origin	6,042	6,529	6,706	6,989	6,823	8,188
Feed Purchased	3,441	3,784	3,963	4,229	3,831	5,027
Livestock and Poultry purchased	304	192	46	6	8	6
Seed purchased	2,297	2,553	2,697	2,754	2,984	3,155
MANUFACTURED INPUTS	4,749	4,440	5,470	6,369	7,931	8,399
Fertilizers and lime	1,750	1,527	1,747	1,975	2,306	2,447
Pesticides	217	204	207	212	217	217
Petroleum fuels and oils	2,144	2,034	2,830	3,510	4,733	5,068
Electricity	638	675	686	672	675	667
OTHER INTERMEDIATE EXPENSES	14,554	13,395	17,123	14,718	14,199	16,078
Repair and maintenance of capital items	3,653	3,463	3,835	3,901	3,851	4,020
Machine hire and customwork	192	274	203	204	209	203
Marketing, storage, and transportation exp.	2,027	1,921	1,731	1,541	1,837	2,375
Contract labor	771	929	967	832	822	827
Miscellaneous expenses	7,911	6,808	10,383	8,240	7,480	8,653
NET GOVERNMENT TRANSACTIONS	921	684	835	4,471	3,822	1,858
+ Direct Government Payments	2,173	1,831	2,021	5,720	5,216	3,383
- Motor vehicle registration & licensing fees	203	177	206	241	259	250
- Property taxes	1,049	970	980	1,008	1,135	1,275
GROSS VALUE ADDED	349	33,681	30,878	36,789	33,982	42,092
Capital consumption	5,503	5,622	5,760	6,079	6,445	6,679
Net Value Added	29,415	28,059	25,118	30,710	27,537	35,413
PAYMENTS TO STAKEHOLDERS	12,429	14,505	14,004	15,832	15,415	15,444
Employee compensation (total hired labor)	11,814	13,798	12,922	14,518	14,197	14,349
Net rent received by nonoperator landlords	(1,017)	(918)	(394)	(161)	(456)	(804)
Real estate and non real estate interest	1,632	1,625	1,476	1,475	1,674	1,899
NET FARM INCOME	16,986	13,554	11,114	14,878	12,122	19,969

1/ Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income of production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years include in current-year sales.

SOURCE: USDA ERS, Washington DC