

Farm Income Indicators

Item 1/	2000	2001	2002	2003	2004	2005
	----- 1,000 Dollars -----					
Value of crop production	1,275,260	1,353,815	1,980,779	1,328,923	1,678,878	1,682,205
Food grains	21,080	23,029	28,788	40,385	37,832	26,028
Feed crops	111,469	120,149	125,715	127,376	134,022	168,196
Cotton	115,192	136,654	152,385	203,278	159,905	186,969
Oil crops	1,755	431	618	1,113	1,015	605
Fruits and tree nuts	100,171	75,891	95,646	75,910	98,856	107,371
Vegetables	710,450	847,180	1,435,222	752,114	1,021,913	1,025,060
All other crops	120,486	133,744	150,231	159,585	152,736	179,124
Home consumption	1,282	771	1,005	815	718	703
Value of inventory adjustment 2/	93,376	15,966	(8,831)	(33,653)	71,881	(11,851)
Value of livestock production	1,057,125	1,204,542	1,079,388	1,276,031	1,449,328	1,445,790
Meat animals	654,436	704,712	659,798	790,329	785,250	823,088
Dairy products	359,261	451,731	399,789	424,680	570,381	555,621
Miscellaneous livestock	39,998	37,315	33,567	44,607	45,009	33,559
Home consumption	1,196	977	1,131	1,360	1,718	1,999
Value of inventory adjustment 2/	2,234	9,807	(14,897)	15,060	46,970	31,523
Revenues from services and forestry	323,214	349,526	384,078	361,064	345,224	408,712
Machine hire and custom work	21,555	30,269	35,168	28,001	15,671	47,857
Forest products sold	5,908	4,352	4,352	2,990	3,100	3,100
Other farm income	79,316	86,167	114,079	109,182	88,830	102,923
Gross imputed rental value of farm dwellings	216,435	228,738	230,479	220,891	237,623	254,832
Value of agricultural sector production	2,655,599	2,907,883	3,444,245	2,966,017	3,473,430	3,536,707
Less: Purchased inputs	1,439,935	1,407,135	1,577,130	1,625,965	1,459,131	1,830,721
Farm origin	547,554	539,558	604,631	638,900	647,611	723,320
Feed purchased	202,700	190,683	276,547	282,125	295,942	314,758
Livestock and poultry purchased	288,927	293,843	248,427	279,893	282,941	320,031
Seed purchased	55,927	55,032	79,657	76,882	68,728	88,531
Manufactured inputs	264,269	266,102	284,917	275,659	277,554	357,035
Fertilizers and lime	74,414	80,231	85,865	81,351	86,899	112,643
Pesticides	78,443	74,985	80,677	76,801	78,173	89,144
Petroleum fuel and oils	78,865	74,654	68,654	73,718	85,510	107,095
Electricity	32,547	36,232	49,721	43,789	26,972	48,153
Other purchased inputs	628,112	601,475	687,582	711,406	533,966	750,366
Repair and maintenance of capital items	109,891	103,019	122,979	110,109	139,355	127,598
Machine hire and custom work	105,496	105,989	94,488	126,453	61,565	76,059
Marketing, storage, and transportation expenses	75,522	64,751	99,987	98,204	47,474	134,348
Contract labor	73,100	62,215	69,816	51,812	88,718	87,174
Miscellaneous expenses	264,103	265,501	300,312	324,828	196,854	325,187
Plus: Net government transactions	60,409	55,725	24,257	92,487	39,642	74,238
+ Direct Government payments	107,189	100,919	70,786	135,507	83,317	126,428
- Motor vehicle registration and licensing fees	4,723	4,248	3,405	3,609	2,748	3,684
- Property taxes	42,057	40,946	43,124	39,411	40,927	48,506
Gross value added	1,276,074	1,556,473	1,891,371	1,432,539	2,053,941	1,780,223
Less: Capital consumption	153,263	162,364	171,191	177,305	187,319	197,811
Net value added	1,122,811	1,394,109	1,720,180	1,255,234	1,866,622	1,582,412
Less: Payments to stakeholders	376,907	361,950	392,925	382,450	88,665	459,255
Employee compensation (total hired labor)	338,504	339,421	378,083	352,273	375,777	456,011
Net rent received by non-operator landlords	(75,754)	(82,408)	(90,072)	(70,185)	(90,789)	(116,481)
Real estate and non-real estate interest	114,157	104,937	104,914	100,362	103,677	119,725
Net farm income	745,904	1,032,159	1,327,255	872,784	1,477,957	1,123,157

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: United States Department of Agriculture, Economic Research Service, Economic Indicators of the Farm Sector, State Financial Summary.