

## Farm Income Indicators

Item 1/	2001	2002	2003	2004	2005	2006
	----- 1,000 Dollars -----					
<b>Value of crop production</b>	1,353,815	1,980,779	1,332,125	1,671,945	1,660,982	1,545,271
Food grains	23,029	28,788	40,385	37,832	26,003	29,679
Feed crops	120,149	125,715	127,376	134,022	155,891	159,931
Cotton	136,654	152,385	203,278	159,905	183,508	169,900
Oil crops	431	618	1,113	1,015	606	408
Fruits and tree nuts	75,891	95,646	76,591	93,447	93,091	88,933
Vegetables	847,180	1,435,222	752,114	1,021,597	1,030,690	924,266
All other crops	133,744	150,231	162,106	155,476	171,333	185,380
Home consumption	771	1,005	815	718	703	542
Value of inventory adjustment 2/	15,966	(8,831)	(31,653)	67,933	(843)	(13,768)
<b>Value of livestock production</b>	1,204,542	1,079,388	1,276,031	1,449,328	1,445,908	1,324,358
Meat animals	704,712	659,798	790,329	785,250	823,088	778,263
Dairy products	451,731	399,789	424,680	570,381	555,621	504,448
Miscellaneous livestock	37,315	33,567	44,602	45,009	33,681	38,016
Home consumption	977	1,131	1,360	1,718	1,999	2,339
Value of inventory adjustment 2/	9,807	(14,897)	15,060	46,970	31,519	1,292
<b>Revenues from services and forestry</b>	321,169	358,834	345,641	404,368	562,957	587,839
Machine hire and custom work	30,269	35,168	28,001	15,671	47,857	36,562
Forest products sold	4,352	4,352	2,990	3,100	3,100	3,100
Other farm income	86,167	114,079	109,182	88,806	103,222	112,395
Gross imputed rental value of farm dwellings	200,381	205,235	205,468	296,791	408,778	435,782
<b>Value of agricultural sector production</b>	2,897,525	3,419,000	2,953,796	3,525,641	3,669,847	3,457,468
<b>Less: Purchased inputs</b>	1,407,135	1,577,128	1,655,032	1,617,733	1,824,032	1,985,878
<b>Farm origin</b>	539,558	604,631	639,303	648,788	725,278	768,338
Feed purchased	190,683	276,547	282,528	297,119	316,777	367,977
Livestock and poultry purchased	293,843	248,427	279,893	282,941	319,970	296,687
Seed purchased	55,032	79,657	76,882	68,728	88,531	103,674
<b>Manufactured inputs</b>	266,102	284,917	279,369	293,644	351,802	362,502
Fertilizers and lime	80,231	85,865	81,351	86,899	111,537	108,564
Pesticides	74,985	80,677	76,801	80,916	86,402	91,887
Petroleum fuel and oils	74,654	68,654	73,718	85,510	105,392	115,633
Electricity	36,232	49,721	47,499	40,319	48,471	46,418
<b>Other purchased inputs</b>	601,475	687,580	736,360	675,301	746,952	855,038
Repair and maintenance of capital items	103,019	122,977	127,905	130,097	131,914	155,941
Machine hire and custom work	105,989	94,488	117,184	101,782	75,541	104,277
Marketing, storage, and transportation expenses	64,751	99,987	96,772	84,872	120,851	132,278
Contract labor	62,215	69,816	62,667	93,137	84,002	96,306
Miscellaneous expenses	265,501	300,312	331,832	265,413	334,644	366,236
<b>Plus: Net government transactions</b>	55,725	24,257	92,487	38,725	72,600	45,295
+ Direct Government payments	100,919	70,786	135,507	83,378	126,362	109,088
- Motor vehicle registration and licensing fees	4,248	3,405	3,609	3,726	3,740	3,161
- Property taxes	40,946	43,124	39,411	40,927	50,022	60,632
Gross value added	1,528,116	1,866,129	1,391,251	1,946,633	1,918,415	1,516,884
<b>Less: Capital consumption</b>	162,364	171,193	177,245	193,789	228,184	254,454
<b>Net value added</b>	1,365,752	1,694,936	1,214,006	1,752,844	1,690,231	1,262,430
<b>Less: Payments to stakeholders</b>	363,173	389,360	348,911	380,860	441,698	488,741
Employee compensation (total hired labor)	339,421	378,083	325,958	373,691	440,223	467,730
Net rent received by non-operator landlords	(82,282)	(88,455)	(66,205)	(81,432)	(100,927)	(94,957)
Real estate and non-real estate interest	106,034	99,732	89,158	88,601	102,402	115,968
<b>Net farm income</b>	1,002,579	1,305,576	865,095	1,371,984	1,248,533	773,689

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: United States Department of Agriculture, Economic Research Service, Economic Indicators of the Farm Sector, State Financial Summary.