



REGIONAL NEWS RELEASE

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LAND VALUES AND CASH RENTS

ARIZONA

The 2022 Arizona average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$4,200 per acre. This is an increase of 7.7 percent from 2021 and 9.1 percent from 2020. The average value of cropland and irrigated cropland was \$8,350, up 8.4 percent from 2021. Pasture values were not published for Arizona to avoid disclosing data for individual operations.

Average cash rent for irrigated cropland in Arizona was \$336.00 per acre in 2022, up \$11.00 from the previous year. Average cash rent for pasture was \$1.50 per acre in 2022, down \$0.20 from the previous year.

COLORADO

The 2022 Colorado average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$1,770 per acre. This is an increase of 9.9 percent from 2021 and 11.3 percent from 2020. The average value of cropland was \$2,480, up 10.7 percent from 2021. The average value of irrigated cropland was \$5,750, up 6.5 percent from the previous year, and the average value of non-irrigated cropland was \$1,600, up 14.3 percent from the previous year. Pasture values were up 7.4 percent from 2021 at \$940 per acre.

Average cash rent for irrigated cropland in Colorado was \$175.00 per acre in 2022, up \$15.00 from the previous year. Average cash rent for non-irrigated cropland was \$34.00 per acre in 2022, up \$1.00 from the previous year. Average cash rent for pasture was \$6.20 per acre in 2022, up \$0.30 from the previous year.

MONTANA

The 2022 Montana average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$1,030 per acre. This is an increase of 10.8 percent from 2021 and 12.6 percent from 2020. The average value of cropland was \$1,160, up 10.5 percent from 2021. The average value of irrigated cropland was \$3,500, up 14.8 percent from the previous year, and the average value of non-irrigated cropland was \$910, up 9.0 percent from the previous year. Pasture values were up 10.7 percent from 2021 at \$775 per acre.

Average cash rent for irrigated cropland in Montana was \$104.00 per acre in 2022, up \$16.00 from the previous year. Average cash rent for non-irrigated cropland was \$31.00 per acre in 2022, up \$2.00 from the previous year. Average cash rent for pasture was \$7.80 per acre in 2022, up \$0.60 from the previous year.

NEW MEXICO

The 2022 New Mexico average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$610 per acre. This is an increase of 1.7 percent from 2021 and 6.1 percent from 2020. The average value of cropland was \$1,790, up 7.8 percent from 2021. The average value of irrigated cropland was \$4,900 up 7.7 percent from the previous year, and the average value of non-irrigated cropland was \$520, up 7.2 percent from the previous year. Pasture values were up 9.1 percent from 2021 at \$480 per acre.

Average cash rent for irrigated cropland in New Mexico was \$151.00 per acre in 2022, up \$15.00 from the previous year. Average cash rent for non-irrigated cropland was \$16.00 per acre in 2022, down \$2.50 from the previous year. Average cash rent for pasture was \$3.30 per acre in 2022, up \$0.10 from the previous year.

UTAH

The 2022 Utah average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$2,810 per acre. This is an increase of 7.3 percent from 2021 and 14.7 percent from 2020. The average value of cropland was \$4,550, up 8.6 percent from 2021. The average value of irrigated cropland was \$7,250, up 9.0 percent from the previous year, and the average value of non-irrigated cropland was \$1,650, up 6.5 percent from the previous year. Pasture values were up 7.3 percent from 2021 at \$1,470 per acre.

Average cash rent for irrigated cropland in Utah was \$121.00 per acre in 2022, up \$14.00 from the previous year. Average cash rent for non-irrigated cropland was \$28.50 per acre in 2022, up \$0.50 from the previous year. Average cash rent for pasture was \$4.10 per acre in 2022, down \$0.40 from the previous year.

WYOMING

The 2022 Wyoming average farmland real estate value, a measurement of the value of all land and buildings on farms, was \$850 per acre. This is an increase of 7.6 percent from 2021 and 13.3 percent from 2020. The average value of cropland was \$1,720, up 7.5 percent from 2021. The average value of irrigated cropland was \$2,750, up 7.8 percent from the previous year, and the average value of non-irrigated cropland was \$940, up 5.6 percent from the previous year. Pasture values were up 8.2 percent from 2021 at \$660 per acre.

Average cash rent for irrigated cropland in Wyoming was \$91.00 per acre in 2022, up \$2.00 from the previous year. Average cash rent for non-irrigated cropland was \$17.00 per acre in 2022, down \$0.50 from the previous year. Average cash rent for pasture was \$5.50 per acre in 2022, up \$0.70 from the previous year.

UNITED STATES

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,800 per acre for 2022, up \$420 per acre (12.4 percent) from 2021. The United States cropland value averaged \$5,050 per acre, an increase of \$630 per acre (14.3 percent) from the previous year. The United States pasture value averaged \$1,650 per acre, an increase of \$170 per acre (11.5 percent) from 2021.

Average cash rent for irrigated cropland in the United States was \$227.00 per acre in 2022, up \$10.00 from the previous year. Average cash rent for non-irrigated cropland in the United States was \$135.00 per acre in 2022, up \$2.00 from the previous year. Cash rent for pasture in 2022 averaged \$14.00 per acre, up \$1.00 from the previous year.

For a full copy of the *Land Values* and *Cash Rents* reports, please visit www.nass.usda.gov. For state specific questions, please contact the following State Statisticians at 1-800-392-3202:

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