



**United States Department of Agriculture
National Agricultural Statistics Service
Arkansas Field Office**

<http://www.nass.usda.gov/ar/>



Arkansas Value of Farm Sector Production and Net Farm Income

NEXT UPDATE: September 2009

Item	2003 ¹	2004 ¹	2005 ¹	2006 ¹	2007 ²
	<i>1,000 Dollars</i>				
Value of crop production	2,135,009	2,687,181	2,071,648	2,394,570	2,874,745
Food grains	639,208	936,793	750,610	911,272	1,148,603
Feed crops	188,236	154,400	122,706	156,549	384,495
Cotton	716,499	394,316	610,568	544,388	661,239
Oil crops	638,611	717,184	664,826	638,558	750,787
Fruits and tree nuts	12,563	11,492	14,238	13,465	5,251
Vegetables	31,301	17,766	31,146	30,892	24,414
All other crops	58,493	60,685	62,483	62,205	63,178
Home consumption	2,021	1,315	223	265	340
Value of inventory adjustment ³	-151,923	393,230	-185,152	36,976	-163,562
Value of livestock production	3,290,817	4,149,623	4,092,630	3,670,462	4,152,946
Meat animals	522,462	665,599	758,912	613,239	611,174
Dairy products	46,018	51,345	44,660	34,250	41,552
Poultry and eggs	2,562,157	3,335,201	3,281,346	2,857,370	3,315,184
Miscellaneous livestock	118,895	123,746	132,333	133,250	132,573
Home consumption	1,058	3,309	3,652	4,629	3,235
Value of inventory adjustment ³	40,227	-29,577	-128,273	27,724	49,228
Revenue from services and forestry	620,969	685,833	722,346	800,496	792,216
Machine hire and custom work	50,143	55,575	35,117	21,422	12,337
Forest products sold	15,000	16,000	16,500	14,500	13,000
Other farm income	321,688	355,428	391,199	457,628	420,210
Gross imputed rental value of farm dwellings	234,138	258,830	279,530	306,946	346,669
Value of agricultural sector production ⁴	6,046,795	7,522,638	6,886,623	6,865,528	7,819,907
Less: Purchased inputs	3,401,722	3,679,913	4,063,361	4,377,359	4,678,525
Farm origin	1,516,366	1,685,970	1,778,944	1,826,935	1,958,414
Feed purchased	950,000	1,060,000	1,190,000	1,170,000	1,240,000
Livestock and poultry purchased	396,366	445,970	348,944	386,935	418,414
Seed purchased	170,000	180,000	240,000	270,000	300,000
Manufactured inputs	741,838	817,687	961,356	1,091,034	1,327,417
Fertilizers and lime	220,000	240,000	260,000	270,000	430,000
Pesticides	260,000	280,000	290,000	350,000	380,000
Petroleum fuel and oils	186,497	228,340	337,657	367,481	416,411
Electricity	75,341	69,347	73,699	103,553	101,006



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	<i>1,000 Dollars</i>				
Other purchased inputs	1,143,518	1,176,256	1,323,061	1,459,390	1,392,694
Repair and maintenance of capital items	228,879	240,978	235,243	257,504	265,652
Machine hire and custom work	78,431	83,022	89,376	87,761	86,004
Marketing, storage & transportation expenses	155,819	168,379	205,116	236,137	218,925
Contract labor	34,349	31,503	38,021	34,564	39,609
Miscellaneous expenses	646,040	652,374	755,305	843,424	782,504
Plus: Net government transactions	1,017,381	376,678	481,081	400,417	346,741
+ Direct Government payments	1,096,599	463,677	588,898	515,603	484,176
- Motor vehicle registration & licensing fees	9,218	6,999	7,817	5,186	7,435
- Property taxes	70,000	80,000	100,000	110,000	130,000
Gross value added to the U.S. economy	3,662,454	4,219,403	3,304,343	2,888,587	3,488,123
Less: Capital consumption	412,646	444,347	475,485	493,058	506,880
Net value added⁵	3,249,808	3,775,056	2,828,858	2,395,529	2,981,243
Less: Payments to stakeholders	788,026	783,798	720,763	762,212	840,741
Employee compensation (total hired labor)	255,651	265,535	225,936	246,808	266,239
Net rent received by non-operator landlords	245,042	229,360	168,985	143,889	180,242
Real estate and non-real estate interest	287,333	288,903	325,842	371,515	394,260
Net farm income⁶	2,461,782	2,991,258	2,108,095	1,633,317	2,140,502

¹ Revised August 28, 2008.

² Preliminary.

³ A positive value of inventory change represents current-year production not sold by December 31.

A negative value is an offset to production from prior years included in current-year sales.

⁴ Value of agricultural sector production is the gross value of the commodities and services produced within a year.

⁵ Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership.

⁶ Net farm income is the farm operator's share of income from the sector's production activities.

The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, USDA. Web site: <http://www.ers.usda.gov/data/farmincome/finfidmu.htm>

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