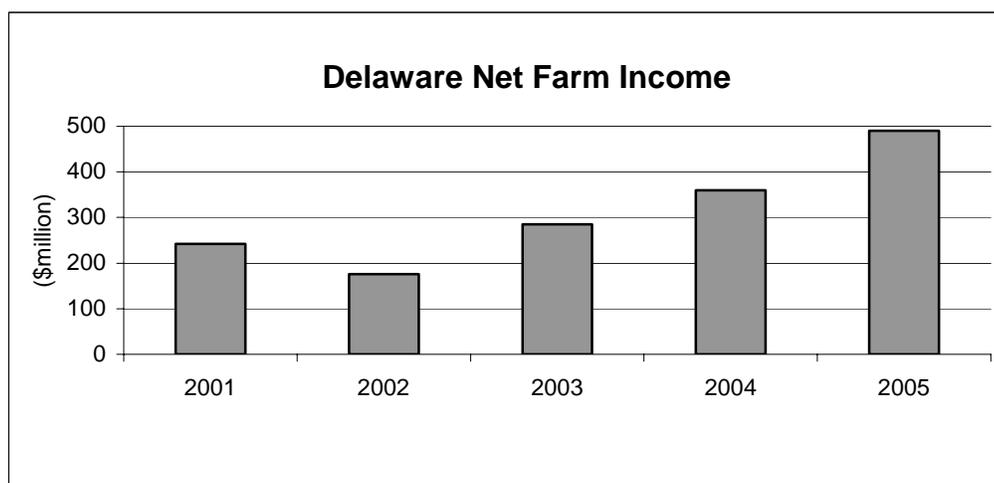


Delaware Farm Income

Farm income can vary significantly from year to year. In 2001, the broiler price was high (40c/lb.) and while soybean and corn production was good, prices were low. In 2002, the price of broilers was low (32c/lb.) and drought significantly decreased soybean and corn production. In 2003, broiler production was down 6 million birds from 2002 but the broiler price (36c/lb.) was 4 cents higher than in 2002. Also, in 2003, soybean and corn production were at normal levels but prices were better than average, especially for soybeans. In 2004, the broiler price was a record 46.0 cents per pound, corn and soybean production was above average, there was a record high milk price, and livestock prices were very good. Production and corresponding income from vegetables was also fairly good. In 2005, broiler production was up and price remained at the record 46c/lb level. This more than offset moderate declines in cash receipts for crops and other livestock species.



Farm Income, Delaware, 2001-2005¹

Item	2001	2002	2003	2004	2005
	Million dollars				
Value of Agricultural Output	932.0	797.1	872.9	1,064.8	1,236.2
Purchased Inputs & Expenses	-604.4	-508.8	-490.3	599.9	648.6
Net Government Transactions	17.4	4.2	11.8	9.1	20.8
Capital Consumption	-34.7	-34.8	-37.2	43.6	49.5
Payments to Stakeholders	-68.4	-81.8	-72.8	70.5	68.8
Net Farm Income	242.0	176.0	284.8	359.8	490.2

¹ 2001-2004 revised; 2005 preliminary