



Florida Agricultural Statistics Service  
1222 Woodward Street  
Orlando, Florida 32803  
407 / 648-6013

<http://www.nass.usda.gov/fl>

# PRICES

## FLORIDA AGRICULTURE



November 1, 2002

### PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-October were mixed compared with the entire month of September. Hogs at \$28.00 per cwt were up \$7.00 above last month, but \$5.90 less than a year earlier. The price for cows at \$33.10 per cwt was \$1.20 and \$4.20 below last month and last year respectively. Steers and heifers at \$69.50 per cwt were up 30 cents from last month but down \$4.30 from October 2001. Calves at \$78.10 per cwt was \$3.50 below the previous month and \$10.10 less than a year ago.

The Florida milk price estimates for October averaged \$14.30 per cwt, 40 cents lower than last month and \$6.00 less than the previous year. The commercial broiler price at 33.0 cents per pound was 3.0 cents less than September and 5.5 cents below a year ago. Table eggs at 36.0 per dozen were unchanged from a month earlier but 8.0 cents less than the previous year.

### US PRICE INDEXES

The preliminary All Farm Products Index of Prices Received by Farmers in October is 95, based on 1990-92=100, down 4 points (4.0 percent) from the September index. Lower prices for broilers, potatoes, corn, and soybeans more than offset increased prices for hogs, wheat, milk, and tobacco. The seasonal change in the mix of commodities farmers sell also affects the overall Index. Decreased

marketings of wheat, milk, grapes, and tobacco more than offset increased marketings of soybeans, corn, cotton, and sorghum.

The current All Farm Products Index is 1 point (1.1 percent) above October, 2001. Lower prices for broilers, hogs, cattle, and peanuts are more than offset by higher prices for soybeans, corn, wheat, and sorghum.

The Food Commodities Index decreased 4 points (4.1 percent) below last month to 93, and is 3.1 percent below October last year.

### PRICES PAID INDEX

The October Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 125 percent of the 1990-92 average. The Index is unchanged from September but 2 points (1.6 percent) above October 2001. Lower prices in October for milk cows, feed grains, nitrogen fertilizers, and hay and forages offset higher prices for complete feeds, feeder pigs, LP gas, and feeder cattle.

### INDEX SUMMARY TABLE

Index 1990-92=100	2001		2002	
	Sep	Oct	Sep	Oct
Prices Received	106	94	99	95
Prices Paid	124	123	125	125
Ratio <sup>1/</sup>	85	76	79	76

<sup>1/</sup> Prices Received/Prices Paid.

### Average price received by farmers <sup>1/</sup>

Commodity	Unit	Florida			United States		
		October 2001	September 2002	October 2002	October 2001	September 2002	October 2002
<b>Meat animals:</b>							
Hogs	\$ per cwt	33.90	21.00	28.00	40.20	26.70	31.90
Cows	\$ per cwt	37.30	34.30	33.10	37.60	34.90	33.70
Steers & heifers	\$ per cwt	73.80	69.20	69.50	70.10	68.00	67.80
Calves	\$ per cwt	88.20	81.60	78.10	99.70	92.00	91.10
<b>Milk: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt	20.30	14.70	14.30	15.60	11.60	11.90
<b>Poultry:</b>							
Com'l broilers	Cents per lb.	38.5	36.0	33.0	41.0	30.0	0.28
Table eggs	Cents per doz.	44.0	36.0	36.0	43.1	39.0	0.34
<b>Citrus, on tree:</b>							
Oranges	\$ per box	4.63	**	**	4.99	6.31	4.71
Grapefruit	\$ per box	5.94	**	**	6.53	5.81	5.1
Tangerines	\$ per box	7.71	**	**	8.23	**	8.37
<b>Field crops:</b>							
Potatoes	\$ per cwt	**	**	**	5.15	6.60	5.43
Hay All, baled	\$ per ton	**	**	**	98.00	95.50	94.50
Tobacco, Type 11-37	Cents per lb.	**	**	**	190.5	181.5	185.0
Peanuts, in-shell	Cents per lb.	**	**	**	2.28	1.78	1.82
Corn*	\$ per bu.				1.84	2.47	2.36
Oats*	\$ per bu.				1.64	1.80	1.89
Cotton, upland*	Cents per lb.				30.7	35.2	36.5
Sorghum*	\$ per cwt				3.30	4.30	4.22
Soybeans*	\$ per bu.				4.09	5.39	5.16
Wheat, Winter*	\$ per bu.				2.82	4.14	4.41

<sup>1/</sup> Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \*Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The October Index is 101, down 8.2 percent from September but up 15 percent from October 2001. Price increases in September for food crops, cotton, tobacco, and oil-bearing crops are offset by price decreases in feed grains and hay, fruits and nuts, commercial vegetables, and potatoes and dry beans.

**FOOD GRAINS:** The October Index, at 129, is virtually unchanged from the previous month but 43 percent above October 2001. The October all wheat price, at \$4.41 per bushel, is up 20 cents from September and \$1.54 above October 2001.

**FEED GRAINS & HAY:** The October Index is 106, down 5.4 percent from last month but 23 percent above October 2001. The corn price, at \$2.36 per bushel, is down 11 cents from September but 52 cents above the October 2001 price. From September, decreases in the corn, barley, sorghum, and hay prices more than offset increases in oats.

**OIL-BEARING CROPS:** The October Index, at 90, is up 2.3 percent from September and up 22 percent from October 2001. The soybean price, at \$5.16 per bushel, decreased 23 cents from September but is \$1.07 above October 2001.

**COTTON:** The October Index, at 60, is up 3.4 percent from a month ago and 18 percent above October 2001. The cotton price, at 36.5 cents per pound, is up 1.3 cents from September and 5.8 cents above a year ago.

**POTATOES & DRY BEANS:** The October Index, at 91, is 17 percent below last month and unchanged from October 2001. The all potato price, at \$5.43 per cwt, is down \$1.17 from the previous month, but 28 cents above last October. The dry edible bean price, at \$16.10 per cwt, fell \$1.80 from the September average price and \$3.10 cents below a year ago.

**FRUIT & NUTS:** The October fruit and nuts Index, at 129, is down 2.3 percent from the previous month but up 2.4 percent from 2001. Price decreases in grapes, pears, oranges, and grapefruit more than offset price increases for apples, strawberries, and lemons.

Supplies are increasing for oranges, grapefruit, and tangerines as harvest begins.

**Commercial Vegetables:** The October Index, at 102, is down 15 percent from last month and 2.9 percent below October 2001. Price increases during October for cantaloups and tomatoes are offset by price decreases for broccoli, snap beans, cucumbers, and cauliflower. Shipments of many vegetables destined for export were diverted to the domestic market as a result of the west coast port shut-down.

### LIVESTOCK & PRODUCTS

The October Index, at 87, is up 1.2 percent from last month but down 16 percent from October 2001. Compared with a year ago, prices are lower for broilers, all milk, hogs, turkeys, eggs, calves, and all cattle.

**MEAT ANIMALS:** The October Index, at 84, is up 3.7 percent from last month but down 7.7 percent from a year ago. The October hog price of \$31.90 per cwt is up \$5.20 from September but down \$8.30 from this same time a year ago. The October beef cattle price of \$64.10 is down 70 cents from last month and down \$2.40 from October 2001.

**DAIRY PRODUCTS:** The October Index, at 91, is up 2.2 percent from September but 24 percent below October 2001. The October all milk price of \$11.90 per cwt is up 30 cents from September but down \$3.70 from last year. Both fluid and manufacturing grade milk prices increased from September.

**POULTRY & EGGS:** The October 2002 Index, at 89, is down 5.3 percent from September and 26 percent below a year ago. October market egg prices, at 34.8 cents per dozen, decreased 4.2 cents from September due to continued expansion of layer flocks. The October broiler price, at 28.0 cents per pound, decreased 2.0 cents from September to the lowest price since November 1990. Lack of exports increased chicken stocks 33 percent above last year. Turkey prices, averaging 36.9 cents per pound, are unchanged from the previous month. Stocks of turkey parts in cold storage are significantly greater than last year.

Prices received for Selected Agricultural Commodities, by months,  
United States, 2001 and 2002

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>	2001	2002 <sup>2/</sup>
	Dollars per bushel						Dollars per cwt			
Jan	2.84	2.87	1.98	1.97	4.68	4.22	74.60	67.10	37.20	37.70
Feb	2.83	2.83	1.96	1.93	4.46	4.21	74.70	69.90	39.20	38.50
Mar	2.87	2.87	1.96	1.94	4.39	4.38	76.00	70.70	45.90	36.00
Apr	2.86	2.83	1.89	1.91	4.22	4.47	75.40	67.20	47.80	31.80
May	2.98	2.81	1.82	1.93	4.33	4.64	73.50	65.20	50.40	33.10
Jun	2.74	2.93	1.76	1.97	4.46	4.88	73.50	64.10	52.20	35.80
Jul	2.63	3.21	1.87	2.13	4.79	5.35	71.80	63.80	51.70	39.20
Aug	2.74	3.63	1.90	2.38	4.85	5.53	70.60	64.30	50.80	31.90
Sep	2.85	4.21	1.91	2.47	4.53	5.39	69.00	64.80	45.20	26.70
Oct	2.87	4.41	1.84	2.36	4.09	5.16	66.50	64.10	40.20	31.90
Nov	2.87		1.85		4.16		64.00		35.00	
Dec	2.88		1.98		4.20		64.80		33.30	

<sup>1/</sup> Cows, steers, and heifers. <sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.