

# Agricultural Prices

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## PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-July were mostly lower compared with the entire month of June. Hogs at \$43.60 per cwt were 40 cents below June and \$8.80 below July 2004. The mid-month price for cows at \$57.00 per cwt, was 20 cents and \$2.70 above last month and last year, respectively. Calves at \$135.00 per cwt, were \$2.00 less than last month but \$8.00 more than the previous year. Steers and heifers at \$101.00 per cwt, were \$2.00 less than a month earlier but \$1.80 higher than the previous year.

The Florida milk price estimate for July was \$18.00 per cwt, 30 cents higher than last month but \$4.10 lower than a year earlier. The commercial broiler price of 47.0 cents per pound was unchanged from previous month but 3.0 cents less than last year. Table eggs at 34.0 per dozen were 9.0 cents more than the previous month but 12.0 cents lower than July 2004.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in July, at 119, based on 1990-92=100, decreased 1 point (0.8 percent) from June. The Crop Index is down 3 points (2.5 percent) while the Livestock Index was unchanged. Producers received lower commodity prices for lettuce, cattle, grapes, and broccoli. Higher prices were received for corn, asparagus, eggs, and milk. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Increased average marketings of grapes, wheat, and tomatoes offset decreased marketings of milk, cantaloupes, and asparagus.

Preliminary All Farm Products Index is down 5 points (4.0 percent) from July 2004. The Food Commodities Index, at 121, decreased 1 point (0.8 percent) from last month and declined 6 points (4.7 percent) from July 2004.

## PRICES PAID

The July Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 140 percent of the 1990-92 average. The Index is unchanged from June but 5 points above (3.7 percent) July 2004. Lower prices in July for feeder cattle, feeder pigs, and hay & forages offset higher prices for diesel fuel, feed concentrates, gasoline, and complete feeds.

### SUMMARY TABLE

1990-92=100	2004		2005	
	Jun	Jul	Jun	Jul
Prices Received	128	124	120	119
Prices Paid	135	135	140	140
Ratio <sup>1/</sup>	95	92	86	85

<sup>1/</sup> Prices Received/Prices Paid.

### AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		July 2004	June 2005	July 2005	July 2004	June 2005	July 2005
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	52.40	44.00	43.60	57.10	49.60	49.30
Cows	\$ per cwt.	54.30	56.80	57.00	56.30	57.00	55.60
Steers & heifers	\$ per cwt.	99.20	103.00	101.00	91.40	91.90	89.60
Calves	\$ per cwt.	127.00	137.00	135.00	130.0	138.00	133.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	22.10	17.70	18.00	16.10	14.50	14.80
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	50.0	47.0	47.0	52.0	44.0	44.0
Table eggs	Cents per doz.	46.0	25.0	34.0	40.3	23.1	32.6
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	**	4.82	**	8.85	5.40	7.11
Grapefruit	\$ per box	**	**	**	8.69	18.23	16.49
Tangerines	\$ per box	**	**	**	**	**	**
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	12.40	**	6.46	7.66	8.73
Hav. baled	\$ per ton	**	**	**	90.40	102.00	99.70
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.174	0.176	**
Corn*	\$ per bu.				2.51	2.03	2.15
Oats*	\$ per bu.				1.36	1.91	1.63
Cotton*	Cents per lb.				53.8	44.0	42.1
Sorghum*	\$ per cwt				4.27	3.85	4.11
Soybeans*	\$ per bu.				8.46	6.58	6.84
Wheat, Winter*	\$ per bu.				3.31	3.15	3.20

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.



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## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The July Index is 119, down 2.5 percent from June and 0.8 percent below July 2004. From June, Index decreases for commercial vegetables and cotton more than offset the increases for potatoes & dry beans, feed grains & hay, and oil-bearing crops.

**FOOD GRAINS:** The July Index, at 109, is 0.9 percent above the previous month but 5.2 percent below July 2004. The July all wheat price, at \$3.25 per bushel, is up two cents from June but down 12 cents from July 2004.

**FEED GRAINS & HAY:** The July Index is 107, up 3.9 percent from last month but 5.3 percent below July 2004. The corn price, at \$2.15 per bushel, is up 12 cents from last month but 36 cents below July 2004. The all hay price, at \$99.70 per ton, is \$2.30 below June but up \$9.30 from last July. Grain sorghum, at \$4.11 per cwt, is 26 cents above June but 16 cents below July last year.

**OIL-BEARING CROPS:** The July Index, at 123, is 3.4 percent above June but 19 percent lower than July 2004. The soybean price, at \$6.84 per bushel, increased 26 cents from June but is \$1.62 below July 2004.

**COTTON:** The July Index, at 69, is down 5.5 percent from June and 22 percent below July 2004. The July price, at 42.1 cents per pound, is down 1.9 cents from the previous month and 11.7 cents below last July.

**POTATOES & DRY BEANS:** The July Index, at 147, is up 11 percent from last month and 35 percent above July 2004. The all potato price, at \$8.73 per cwt, is up \$1.07 from June and \$2.27 above last July. The all dry bean price, at \$24.40 per cwt, is down \$3.10 from the previous month but \$5.20 above July 2004.

**FRUITS & NUTS:** The July Index, at 145, is up 0.7 percent from June and 14 percent higher than July 2004. Price increases for peaches and oranges more than offset price decreases for grapes and strawberries.

**COMMERCIAL VEGETABLES:** The July Index, at 128, is down 12 percent from last month but 2.4 percent above July 2004. Price decreases during July for lettuce, broccoli, and cucumbers more than offset price increases for sweet corn, asparagus, and cantaloupe.

### LIVESTOCK & PRODUCTS:

The July Index, at 118, is unchanged from last month but down 7.8 percent from July 2004. Compared with a year ago, prices are higher for calves and turkeys but lower for broilers, dairy, hogs, eggs, and cattle.

**MEAT ANIMALS:** The July Index, at 116, is down 2.5 percent from last month and 4.1 percent lower than last year. The July hog price, at \$49.30 per cwt, is down 30 cents from June and \$7.80 lower than a year ago. The July beef cattle price of \$86.30 is down \$2.20 from last month and \$1.80 lower than July 2004.

**DAIRY PRODUCTS:** The July Index, at 113, is up 1.8 percent from a month ago but 8.1 percent lower than a year ago. The July all milk price of \$14.80 is up 30 cents from last month but down \$1.30 from July 2004. The fluid grade milk price and the manufactured grade milk price are each up 30 cents from the previous month.

**POULTRY & EGGS:** The July Index, at 126, is up 2.4 percent from June but 13 percent below a year ago. July market egg prices, at 32.6 cents per dozen, increased 9.5 cents from June. The July broiler price, at 44.0 cents per pound, was unchanged from June but 8.0 cents below a year ago. The July turkey price, averaging 45.0 cents per pound, is up 2.5 cents from the previous month and 1.7 cents from a year earlier.

### PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 2004 AND 2005

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2004	2005 <sup>2/</sup>	2004	2005 <sup>2/</sup>	2004	2005 <sup>2/</sup>	2004	2005 <sup>2/</sup>	2004	2005 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.68	3.43	2.39	2.12	7.35	5.57	81.10	89.40	36.60	53.20
Feb	3.77	3.36	2.61	1.95	8.28	5.42	78.50	89.00	42.60	50.70
Mar	3.83	3.42	2.75	2.02	9.28	5.95	83.70	91.30	47.20	51.20
Apr	3.88	3.35	2.89	2.00	9.62	6.03	85.00	94.00	47.40	51.20
May	3.82	3.31	2.87	1.99	9.56	6.20	88.50	92.40	56.60	54.90
Jun	3.55	3.23	2.79	2.03	9.08	6.58	89.80	88.50	56.70	49.60
Jul	3.37	3.25	2.51	2.15	8.46	6.84	88.10	86.30	57.10	49.30
Aug	3.27		2.34		6.83		87.70		55.30	
Sep	3.36		2.20		5.84		85.90		54.80	
Oct	3.43		2.15		5.56		86.50		52.20	
Nov	3.46		2.05		5.36		85.40		55.60	
Dec	3.40		2.04		5.45		86.80		52.30	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.