

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-September were lower compared with the entire month of August. Hogs at \$43.50 per cwt were \$4.60 per cwt less than September 2004. The mid-month price for cows at \$48.60 per cwt, was \$3.20 and \$3.90 below last month and last year, respectively. Steers and heifers at \$98.00 per cwt, were 40 cents less than last month and \$3.00 below the previous year. Calves at \$131.00 per cwt, in September was unchanged from the previous month but up \$1.00 from September 2004.

The Florida milk price estimate for September was \$17.90 per cwt, 80 cents less than last month and 40 cents lower than a year ago. The commercial broiler price of 48.0 cents per pound was 2.0 cents more than the previous month and 3.0 cents above last year. The September table egg price, at 50.0 cents per dozen, increased 21.0 cents from last month and was 16.0 cents more than a year ago.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 116, based on 1990-92=100, decreased 1 point (0.9 percent) from August. The Crop Index is down 5 points (4.3 percent) but the Livestock Index increased 4 points (3.4 percent). Producers received lower commodity prices for corn, soybeans, hogs, onions, and potatoes. Higher prices were received for cattle, eggs, broilers, sweet corn, and tomatoes. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Decreased average marketings of cattle, broilers, grapes, wheat, and dairy offset increased marketings of soybeans, peanuts, potatoes, corn, and apples.

Preliminary All Farm Products Index is unchanged from September 2004. The Food Commodities Index, at 121, increased 1 point (0.8 percent) from last month and 2 points (1.7 percent) from September 2004.

PRICES PAID

The September Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 142 percent of the 1990-92 average. The Index increased 1 point from August and is 7 points (5.2 percent) above September 2004. Higher prices for diesel fuel, feeder cattle, gasoline, and LP gas more than offset lower prices in September for feed concentrates, feed grains, feed supplements, and nitrogen fertilizers.

SUMMARY TABLE

INDEX 1990-92=100	2004		2005	
	Aug	Sep	Aug	Sep
Prices Received	120	116	117	116
Prices Paid	135	135	141	142
Ratio ^{1/}	89	86	83	82

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Sep. 2004	Aug. 2005	Sep. 2005	Sep. 2004	Aug. 2005	Sep. 2005
MEAT ANIMALS:							
Hogs	\$ per cwt.	48.10	45.50	43.50	54.80	51.00	48.80
Cows	\$ per cwt.	52.50	51.80	48.60	53.10	51.30	50.40
Steers & heifers	\$ per cwt.	101.00	98.40	98.00	89.50	87.80	91.30
Calves	\$ per cwt.	130.00	131.00	131.00	128.00	131.00	133.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.30	18.70	17.90	15.50	14.80	15.10
POULTRY:							
Com'l broilers	Cents per lb.	45.0	46.0	48.0	40.0	44.0	46.0
Table eggs	Cents per doz.	34.0	29.0	50.0	35.3	25.8	46.5
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	15.85	4.90	4.57
Grapefruit	\$ per box	**	**	**	15.47	13.50	18.57
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.32	6.84	6.40
Hav. baled	\$ per ton	**	**	**	91.40	99.70	99.00
Tobacco, Type	\$ per lb.	**	**	**	1.895	**	**
Peanuts	\$ per lb.	**	**	**	0.192	0.169	0.176
Corn*	\$ per bu.	**	**	**	2.20	1.95	1.73
Oats*	\$ per bu.	**	**	**	1.42	1.47	1.54
Cotton*	Cents per lb.	**	**	**	49.3	42.1	47.4
Sorghum*	\$ per cwt	**	**	**	3.57	3.69	3.13
Soybeans*	\$ per bu.	**	**	**	5.83	6.15	5.41
Wheat, Winter*	\$ per bu.	**	**	**	3.26	3.16	3.23

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The September Index is 111, down 4.3 percent from August and 1.8 percent below September 2004. From August, Index decreases for oil-bearing crops, feed grains & hay, and potatoes & dry beans more than offset the Index increases for cotton, vegetables, and fruit.

FOOD GRAINS: The September Index, at 110, is 1.9 percent above the previous month but 3.5 percent below a year ago. The September all wheat price, at \$3.34 per bushel, is up 10 cents from August but down two cents from September 2004.

FEED GRAINS & HAY: The September Index is 89, down 11 percent from last month and 12 percent below a year ago. The corn price, at \$1.73 per bushel, is down 22 cents from last month and 47 cents below September 2004. The all hay price, at \$99.00 per ton, is down 70 cents from August but up \$7.60 from last September. Grain sorghum, at \$3.13 per cwt, is 56 cents below August and down 44 cents from September last year.

OIL-BEARING CROPS: The September Index, at 89, is down 18 percent from August and 6.3 percent lower than September 2004. The soybean price, at \$5.41 per bushel, decreased 74 cents from August and 42 cents from September 2004.

COTTON: The September Index, at 78, is up 13 percent from August but 3.7 percent below last year. The September price, at 47.4 cents per pound, is up 5.3 cents from the previous month but 1.9 cents below last September.

POTATOES & DRY BEANS: The September Index, at 109, is down 6.8 percent from last month but 12 percent above September 2004. The all potato price, at \$6.40 per cwt, is down 44 cents from August but up \$1.08 from last September. The all dry bean price, at \$20.20 per cwt, is down \$1.10 from the previous month and \$2.70 from September 2004.

FRUITS & NUTS: The September Index, at 153, is up 3.4 percent from August and 4.8 percent higher than a year ago. Price

increases for grapes, apples, and strawberries more than offset price decreases for peaches, lemons, and oranges.

Commercial Vegetables: The September Index, at 138, is up 8.7 percent from last month and 1.5 percent above September 2004. Price increases during September for sweet corn, tomatoes, and cucumbers more than offset price declines for onions.

LIVESTOCK & PRODUCTS:

The September Index, at 121, is 3.4 percent above last month and up 2.5 percent from September 2004. Compared with a year ago, prices are higher for cattle, broilers, eggs, calves, and turkeys but lower for dairy and hogs.

MEAT ANIMALS: The September Index, at 118, is up 1.7 percent from last month but 0.8 percent lower than last year. The September hog price, at \$48.80 per cwt, is down \$2.20 from August and \$6.00 lower than a year ago. The September beef cattle price of \$87.50 is up \$3.00 from last month and \$1.60 higher than September 2004.

DAIRY PRODUCTS: The September Index, at 116, is up 2.7 percent from last month but 2.5 percent lower than last September. The September all milk price of \$15.10 is up 30 cents from last month but down 40 cents from September 2004. The fluid grade milk price is up 30 cents and the manufactured grade milk price is up 50 cents from the previous month.

POULTRY & EGGS: The September Index, at 134, is up 7.2 percent from August and 15 percent above a year ago. September market egg prices, at 46.5 cents per dozen, increased 20.7 cents from August. The September broiler price, at 46.0 cents per pound, was up 2.0 cents from August and 6.0 cents above a year ago. The September turkey price, averaging 50.7 cents per pound, is up 3.8 cents from the previous month and 4.5 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2004 AND 2005**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.68	3.43	2.39	2.12	7.35	5.57	81.10	89.40	36.60	53.20
Feb	3.77	3.36	2.61	1.95	8.28	5.42	78.50	89.00	42.60	50.70
Mar	3.83	3.42	2.75	2.02	9.28	5.95	83.70	91.30	47.20	51.20
Apr	3.88	3.35	2.89	2.00	9.62	6.03	85.00	94.00	47.40	51.20
May	3.82	3.31	2.87	1.98	9.56	6.21	88.50	92.40	56.60	54.90
Jun	3.55	3.23	2.79	2.03	9.08	6.58	89.80	88.50	56.70	49.60
Jul	3.37	3.20	2.51	2.11	8.46	6.65	88.10	85.30	57.10	49.80
Aug	3.27	3.24	2.34	1.95	6.83	6.15	87.70	84.50	55.30	51.00
Sep	3.36	3.34	2.20	1.73	5.83	5.41	85.90	87.50	54.80	48.80
Oct	3.43		2.14		5.56		86.50		52.20	
Nov	3.46		2.05		5.36		85.40		55.60	
Dec	3.40		2.04		5.45		86.80		52.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.