

PRICES RECEIVED BY FLORIDA FARMERS

Released:

12/2/2005

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Prices received by cattle producers in mid-November were mixed compared with the entire month of October. Hogs at \$39.00 per cwt were \$10.70 per cwt less than November 2004. The mid-month price for cows at \$42.70 per cwt, was 50 cents and \$8.40 below last month and last year, respectively. Steers and heifers at \$100.00 per cwt were \$2.80 more than a month earlier and \$4.30 above a year earlier. Calves at \$126.00 per cwt in November were unchanged from the previous month and year.

The Florida milk price estimate for November was \$18.80 per cwt, 20 cents more than last month and November 2004. The commercial broiler price of 44.0 cents per pound was 1.0 cent less than a month earlier but unchanged from the previous year. The November table egg price 51.0 cents per dozen was 15.0 cents more than a month earlier and 5.0 cents higher than the previous year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in November, at 113, based on 1990-92=100, increased 2 points (1.8 percent) from October. The Crop Index is up 1 point (1.0 percent) while the Livestock Index decreased 1 point (0.8 percent). Producers received higher commodity prices for eggs, oranges, potatoes, cucumbers, and cattle. Lower prices were received for lettuce, dairy, hogs, broilers, and tomatoes. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of dairy, cattle, cotton, and oranges offset decreased marketings of soybeans, potatoes, peanuts, and sweet corn.

Preliminary All Farm Products Index is down 2 points (1.7 percent) from November 2004. The Food Commodities Index, at 119, increased 3 points (2.6 percent) from last month but decreased 3 points (2.5 percent) from November 2004.

PRICES PAID

The November Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 143 percent of the 1990-92 average. The Index decreased 1 point (0.7 percent) from October but is 8 points (5.9 percent) above November 2004. Lower prices in November for diesel fuel, gasoline, complete feeds, and hays & forages offset higher prices for feed concentrates, nitrogen fertilizers, building materials, and feeder pigs.

SUMMARY TABLE

INDEX 1990-92=100	2004		2005	
	Oct	Nov	Oct	Nov
Prices Received	114	115	111	113
Prices Paid	136	135	144	143
Ratio ^{1/}	84	85	77	79

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Nov. 2004	Oct. 2005	Nov. 2005	Nov. 2004	Oct. 2005	Nov. 2005
MEAT ANIMALS:							
Hogs	\$ per cwt.	49.70	42.00	39.00	55.60	47.00	44.70
Cows	\$ per cwt.	51.10	43.20	42.70	48.70	46.60	45.80
Steers & heifers	\$ per cwt.	95.70	97.20	100.00	90.20	96.60	97.40
Calves	\$ per cwt.	126.00	126.00	126.00	123.00	134.00	132.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.60	18.60	18.80	16.20	15.50	15.10
POULTRY:							
Com'l broilers	Cents per lb.	44.0	45.0	44.0	39.0	43.0	42.0
Table eggs	Cents per doz.	46.0	36.0	51.0	43.7	31.4	48.2
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	4.26	5.34	4.85	8.82
Grapefruit	\$ per box	**	**	9.20	16.08	17.86	10.66
Tangerines	\$ per box	9.79	14.55	9.94	12.46	14.55	13.14
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.02	5.54	6.09
Hav. baled	\$ per ton	**	**	**	88.70	97.70	91.70
Tobacco, Type	\$ per lb.	**	**	**	1.985	**	**
Peanuts	\$ per lb.	**	**	**	0.203	0.175	0.171
Corn*	\$ per bu.				2.05	1.82	1.79
Oats*	\$ per bu.				1.51	1.59	1.46
Cotton*	Cents per lb.				43.2	48.5	48.2
Sorghum*	\$ per cwt				3.06	2.99	2.81
Sovbeans*	\$ per bu.				5.36	5.67	5.68
Wheat, Winter*	\$ per bu.				3.39	3.33	3.25

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



United States
Department
Of Agriculture



National
Agricultural
Statistics Service

Florida
Field Office

Benjamin F. Klugh, Jr.
Director
407/648-6013

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The November Index is 104, up 1.0 percent from October but 7.1 percent below November 2004. From October, Index increases for potato & dry beans and oil bearing commodities more than offset the Index decreases for vegetables, feed grains & hay, and food grains.

FOOD GRAINS: The November Index, at 111, is 0.9 percent below the previous month and 2.6 percent below a year ago. The November all wheat price, at \$3.36 per bushel, is down seven cents from October and down ten cents from November 2004.

FEED GRAINS & HAY: The November Index is 84, down 2.3 percent from last month and 9.7 percent below a year ago. The corn price, at \$1.79 per bushel, is down three cents from last month and 26 cents below November 2004. The all hay price, at \$91.70 per ton, is \$6.00 below October but up \$3.00 from last November. Grain sorghum, at \$2.81 per cwt, is 18 cents below October and 25 cents below November last year.

OIL-BEARING CROPS: The November Index, at 99, is up 2.1 percent from both last month and November 2004. The soybean price, at \$5.68 per bushel, increased one cent from October and is 32 cents above November 2004.

COTTON: The November Index, at 80, is unchanged from October but 13 percent above last year. The November price, at 48.2 cents per pound, is down 0.3 cent from the previous month but 5.0 cents above last November.

POTATOES & DRY BEANS: The November Index, at 104, is up 8.3 percent from both last month and November 2004. The all potato price, at \$6.09 per cwt, is up 55 cents from October and \$1.07 from last November. The all dry bean price, at \$18.90 per cwt, is up ten cents from the previous month but \$7.00 below November 2004.

FRUITS & NUTS: The November Index, at 151, is unchanged from October but 7.1 percent higher than a year ago. Price increases for oranges, lemons, and strawberries offset price decreases for grapefruit and grapes.

COMMERCIAL VEGETABLES: The November Index, at 108, is down 4.4 percent from last month and 39 percent from November 2004. Price decreases during November for lettuce and tomatoes more than offset price increases for cucumbers and snap beans.

LIVESTOCK & PRODUCTS

The November Index, at 121, is 0.8 percent below last month but up 1.7 percent from November 2004. Compared with a year ago, prices are lower for dairy and hogs but higher for cattle, broilers, calves, turkeys, and eggs.

MEAT ANIMALS: The November Index, at 121, is down 0.8 percent from last month but 2.5 percent higher than last year. The November hog price, at \$44.70 per cwt, is down \$2.30 from October and \$10.90 lower than a year ago. The November beef cattle price of \$91.60 is up 50 cents from last month and \$6.20 higher than November 2004.

DAIRY PRODUCTS: The November Index, at 116, is down 2.5 percent from a month ago and 6.5 percent lower than November last year. The November all milk price, at \$15.10, is down 40 cents from last month and down \$1.10 from November 2004. The fluid grade milk price is down 40 cents and the manufactured grade milk price is down 70 cents from the previous month.

POULTRY & EGGS: The November Index, at 127, is up 1.6 percent from October and 7.6 percent above a year ago. November market egg price, at 48.2 cents per dozen, increased 16.8 cents from October and is 4.5 cents above November 2004. The November broiler price, at 42.0 cents per pound, was down 1.0 cent from October but 3.0 cents above a year ago. The November turkey price, averaging 54.9 cents per pound, is up 2.0 cents from the previous month and up 6.2 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2004 AND 2005**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}
<i>Dollars per bushel</i>						<i>Dollars per cwt</i>				
Jan	3.68	3.43	2.39	2.12	7.35	5.57	81.10	89.40	36.60	53.20
Feb	3.77	3.36	2.61	1.95	8.28	5.42	78.50	89.00	42.60	50.70
Mar	3.83	3.42	2.75	2.02	9.28	5.95	83.70	91.30	47.20	51.20
Apr	3.88	3.35	2.89	2.00	9.62	6.03	85.00	94.00	47.40	51.20
May	3.82	3.31	2.87	1.98	9.56	6.21	88.50	92.40	56.60	54.90
Jun	3.55	3.23	2.79	2.03	9.08	6.58	89.80	88.50	56.70	49.60
Jul	3.37	3.20	2.51	2.11	8.46	6.65	88.10	85.30	57.10	49.80
Aug	3.27	3.24	2.34	1.95	6.83	6.15	87.70	84.50	55.30	51.00
Sep	3.36	3.35	2.20	1.90	5.83	5.77	85.90	88.20	54.80	49.50
Oct	3.43	3.43	2.14	1.82	5.56	5.67	86.50	91.10	52.20	47.00
Nov	3.46	3.36	2.05	1.79	5.36	5.68	85.40	91.60	55.60	44.70
Dec	3.40		2.04		5.45		86.80		52.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.