

Agricultural Prices

PRICES RECEIVED BY FLORIDA FARMERS

Released:

2/2/2006

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Prices received by cattle producers were mostly lower, compared with the entire month of December. Hogs at \$35.90 per cwt were \$10.60 per cwt less than January 2005. The mid-month price for cows at \$43.00 per cwt, was 50 cents less than a month earlier and \$7.70 below the previous year. Steers and heifers at \$96.30 per cwt, were 40 cents and 30 cents below last month and last year, respectively. Calves at \$127.00 per cwt were \$3.00 higher than December 2005, but \$1.00 less than a year ago.

The Florida milk price estimate for January was \$17.80 per cwt, 20 cents less than a month earlier and \$3.10 below January 2005. The commercial broiler price of 41.0 cents per pound was up 2.0 cents from a month earlier and 5.0 cents more than the previous year. The January table egg price, at 50.0 cents per dozen, was 10.0 cents below last month but 10.0 cents more than January 2005.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in January, at 112, based on 1990-92=100, decreased 3 points (2.6 percent) from December. The Crop Index is down 3 points (2.7 percent) and the Livestock Index also decreased 3 points (2.5 percent). Producers received lower commodity prices for lettuce, turkeys, eggs, and hogs. Higher prices were received for cattle, oranges, corn, and cotton. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Increased average marketings of cattle, soybeans, corn, and strawberries offset decreased marketings of grapes, tomatoes, dairy, and cotton.

Preliminary All Farm Products Index is up 1 point (0.9 percent) from January 2005. The Food Commodities Index, at 118, decreased 4 points (3.3 percent) from last month but increased 2 points (1.7 percent) from January 2005.

PRICES PAID

The January Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 145 percent of the 1990-92 average. The Index increased 2 points (1.4 percent) from December and 8 points (5.8 percent) above January 2005. Higher prices in January for gasoline, LP gas, complete feeds, and feed supplements more than offset lower prices for feeder cattle, feed concentrates, milk cows, and potash & phosphate materials.

SUMMARY TABLE

INDEX 1990-92=100	2004		2005		2006
	Dec	Jan	Dec	Jan	Jan
Prices Received	111	111	115	112	112
Prices Paid	134	137	143	145	145
Ratio ^{1/}	83	81	80	77	77

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Jan. 2005	Dec. 2005	Jan. 2006	Jan. 2005	Dec. 2005	Jan. 2006
MEAT ANIMALS:							
Hoas	\$ per cwt.	46.50	38.60	35.90	53.20	44.30	41.60
Cows	\$ per cwt.	50.70	43.50	43.00	50.50	47.20	46.50
Steers & heifers	\$ per cwt.	96.60	96.70	96.30	94.40	99.90	101.00
Calves	\$ per cwt.	128.00	124.0	127.00	125.00	134.00	137.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	20.90	18.00	17.80	15.90	14.80	14.50
POULTRY:							
Com'l broilers	Cents per lb.	46.0	43.0	41.0	43.0	39.0	38.0
Table eggs	Cents per doz.	40.0	60.0	50.0	37.3	56.4	43.8
CITRUS, ON TREE:							
Oranges	\$ per box	2.27	3.09	4.01	3.39	4.42	4.83
Grapefruit	\$ per box	12.95	9.37	10.99	14.40	10.11	10.97
Tangerines	\$ per box	15.61	9.48	13.06	14.21	11.90	14.21
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.59	6.93	7.00
Hay, baled	\$ per ton	**	**	**	87.80	92.00	91.20
Tobacco, Type	\$ per lb.	**	**	**	2.135	**	**
Peanuts	\$ per lb.	**	**	**	0.189	0.177	0.176
Corn*	\$ per bu.				2.12	1.92	1.96
Oats*	\$ per bu.				1.64	1.73	1.67
Cotton*	Cents per lb.				38.5	47.9	49.6
Sorghum*	\$ per cwt				2.95	2.91	3.15
Soybeans*	\$ per bu.				5.57	5.77	5.51
Wheat, Winter*	\$ per bu.				3.28	3.46	3.38

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The January Index is 107, down 2.7 percent from December but 4.9 percent above January 2005. From December, Index decreases for vegetables, oil-bearing crops, and food grains more than offset the Index increases for fruits & nuts and cotton.

FOOD GRAINS: The January Index, at 115, is 1.7 percent below the previous month but 0.9 percent above a year ago. The January all wheat price, at \$3.48 per bushel, is down six cents from December but up five cents from January 2005.

FEED GRAINS & HAY: The January Index is 90, unchanged from last month but 5.3 percent below a year ago. The corn price, at \$1.96 per bushel, is up four cents from last month but 16 cents below January 2005. The all hay price, at \$91.20 per ton, is 80 cents below December but up \$3.40 from last January. Grain sorghum, at \$3.15 per cwt, is 24 cents above December and 20 cents above January last year.

OIL-BEARING CROPS: The January Index, at 98, is down 3.9 percent from December and 2.0 percent lower than January 2005. The soybean price, at \$5.51 per bushel, decreased 26 cents from December and is six cents below January 2005.

COTTON: The January Index, at 82, is up 3.8 percent from December and 28 percent above last year. The January price, at 49.6 cents per pound, is up 1.7 cents from the previous month and 11.1 cents above last January.

POTATOES & DRY BEANS: The January Index, at 115, is unchanged from last month but 9.5 percent above January 2005. The all potato price, at \$7.00 per cwt, is up seven cents from December and up \$1.41 from last January. The all dry bean price, at \$17.50 per cwt, is down \$1.10 from the previous month and \$9.70 below January 2005.

FRUITS & NUTS: The January Index, at 136, is up 12 percent from December and 19 percent higher than a year ago. Price increases for oranges and grapefruit more than offset price decreases for lemons, apples, and strawberries.

COMMERCIAL VEGETABLES: The January Index, at 137, is down 19 percent from last month but 44 percent above January 2005. Price decreases during January for lettuce, cucumbers, broccoli, snap beans, and cauliflower more than offset the price increase for tomatoes.

LIVESTOCK & PRODUCTS

The January Index, at 117, is 2.5 percent below last month and down 3.3 percent from January 2005. Compared with a year ago, prices are lower for dairy, hogs, and broilers but higher for cattle, calves, eggs, and turkeys.

MEAT ANIMALS: The January Index, at 121, is unchanged from last month and from last year. The January hog price, at \$41.60 per cwt, is down \$2.70 from December and \$11.60 lower than a year ago. The January beef cattle price of \$94.40 per cwt is up 80 cents from last month and \$5.00 higher than January 2005.

DAIRY PRODUCTS: The January Index, at 111, is down 1.8 percent from a month ago and 9.0 percent lower than January last year. The January all milk price of \$14.50 per cwt is down 30 cents from last month and down \$1.40 from January 2005. The fluid grade milk price is down 20 cents and the manufactured grade milk price is down 30 cents from the previous month.

POULTRY & EGGS: The January Index, at 113, is down 8.1 percent from December and 7.4 percent below a year ago. January market egg prices, at 43.8 cents per dozen, decreased 12.6 cents from December but is 6.5 cents above January 2005. The January broiler price, at 38.0 cents per pound, is down 1.0 cent from December and 5.0 cents below a year ago. The January turkey price, averaging 40.8 cents per pound, is down 13.5 cents from the previous month but up 1.5 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2005 AND 2006**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.48	2.12	1.96	5.57	5.51	89.40	94.40	53.20	41.60
Feb	3.36		1.95		5.42		89.00		50.70	
Mar	3.42		2.02		5.95		91.30		51.20	
Apr	3.35		2.00		6.03		94.00		51.20	
May	3.31		1.98		6.21		92.40		54.90	
Jun	3.23		2.03		6.58		88.50		49.60	
Jul	3.20		2.11		6.65		85.30		49.80	
Aug	3.24		1.95		6.15		84.50		51.00	
Sep	3.35		1.90		5.77		88.20		49.50	
Oct	3.43		1.82		5.67		91.10		47.00	
Nov	3.47		1.77		5.62		91.30		43.60	
Dec	3.54		1.92		5.77		93.60		45.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.