

PRICES RECEIVED BY FLORIDA FARMERS

Released:

6/1/2006

Access our reports
Via the internet at
www.nass.usda.gov/fl

Prices received by cattle producers in May were lower, compared with the entire month of April. Hogs at \$41.00 per cwt were up \$7.00 from last month but \$7.00 less than the previous year. The mid-month price for cows at \$47.60 per cwt, were \$1.60 and \$6.90 below last month and last year respectively. Steers and heifers at \$99.00 per cwt, were \$1.00 from previous month and \$8.00 less than May 2005. Calves at \$122.00 per cwt were \$1.00 less than a month earlier and \$15.00 lower than a year ago.

The Florida milk price for May was \$15.10 per cwt, 30 cents less than a month earlier and \$3.70 below May 2005. The commercial broiler price of 37.0 cents per pound was 1.0 cent less than a month earlier and 10.0 cents below the previous year. The May egg price, at 27.0 cents per dozen, was unchanged from last year but 7.0 cents less than April 2005.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 114, based on 1990-92=100, increased 1 point (0.9 percent) from April. The Crop Index is up 3 points (2.4 percent) but the Livestock Index decreased 1 point (1.0 percent). Producers received higher prices for lettuce, hogs, onions and grapefruit. Lower prices were received for cattle, asparagus, tomatoes, and eggs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sells. Increased average marketings of grapes, sweet corn, cantaloupe, and broilers offset decreased marketings of cattle, milk, calves, and apples.

Preliminary All Farm Products Index is down 5 points (4.2 percent) from May 2005. The Food Commodities Index, at 115, increased 1 point (0.9 percent) from last month but decreased 7 points (5.7 percent) from May 2005.

PRICES PAID

The preliminary May Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 146 percent of the 1990-92 average. The Index is unchanged from April but 6 points (4.3 percent) above May 2005. Lower prices in May for feeder cattle, nitrogen fertilizers, feeder pigs, and LP gas offset higher prices for diesel fuel, gasoline, hay & forages, and feed grains.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	Apr	May	Apr	May
Prices Received	121	119	113	114
Prices Paid	140	140	146	146
Ratio ^{1/}	86	85	77	78

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		May 2005	Apr. 2006	May 2006	May 2005	Apr. 2006	May 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	48.00	34.00	41.00	54.90	41.30	47.20
Cows	\$ per cwt.	54.50	49.20	47.60	58.30	48.50	48.00
Steers & heifers	\$ per cwt.	107.00	100.00	99.00	96.10	89.30	85.80
Calves	\$ per cwt.	137.00	123.00	122.00	143.00	135.00	132.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.80	15.40	15.10	14.70	12.10	12.00
POULTRY:							
Com'l broilers	Cents per lb.	47.0	38.0	37.0	44.0	34.0	34.0
Table eggs	Cents per doz.	27.0	34.0	27.0	24.3	31.8	23.1
CITRUS, ON TREE:							
Oranges	\$ per box	4.46	6.17	6.86	5.11	6.27	6.81
Grapefruit	\$ per box	10.48	7.89	5.49	12.28	8.32	11.96
Tangerines	\$ per box	13.63	6.65	5.82	16.21	8.19	6.23
FIELD CROPS:							
Potatoes	\$ per cwt	**	13.80	12.90	6.23	7.97	8.29
Hay, baled	\$ per ton	**	**	**	107.00	106.00	114.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.165	0.165	0.178	0.174	0.169
Corn*	\$ per bu.				1.98	2.11	2.17
Oats*	\$ per bu.				1.64	1.75	1.76
Cotton*	Cents per lb.				39.6	48.6	47.2
Sorghum*	\$ per cwt				3.05	3.70	3.84
Soybeans*	\$ per bu.				6.21	5.52	5.62
Wheat, Winter*	\$ per bu.				3.31	3.81	4.07

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



United States
Department
Of Agriculture



National
Agricultural
Statistics Service

Florida
Field Office

Benjamin F. Klugh, Jr.
Director
407/648-6013

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The May Index is 126, up 2.4 percent from April and 8.6 percent above May 2005. From April, Index increases for food grains, potatoes & dry beans, and feed grains & hay more than offset the Index decreases for commercial vegetables and cotton.

FOOD GRAINS: The May Index, at 132, is 5.6 percent above the previous month and 21 percent above a year ago. The May all wheat price, at \$4.07 per bushel, is up 26 cents from April and 76 cents from May 2005.

FEED GRAINS & HAY: The May Index is 107, up 4.9 percent from last month and 8.1 percent above a year ago. The corn price, at \$2.17 per bushel, is up six cents from last month and 19 cents above May 2005. The all hay price, at \$114.00 per ton, is up \$8.00 from April and \$7.00 from last May. Grain sorghum, at \$3.84 per cwt, is 14 cents above April and 79 cents above May last year.

OIL-BEARING CROPS: The May Index, at 100, is up 1.0 percent from April but 9.9 percent lower than May 2005. The soybean price, at \$5.62 per bushel, increased ten cents from April but is 59 cents below May 2005.

COTTON: The May Index, at 78, is down 2.5 percent from April but 20 percent above last year. The May price, at 47.2 cents per pound, is down 4.1 cents from the previous month but 7.6 cents above last May.

POTATOES & DRY BEANS: The May Index, at 140, is up 5.3 percent from last month and 23 percent above May 2005. The all potato price, at \$8.29 per cwt, is up 32 cents from April and up \$2.06 from last May. The all dry bean price, at \$22.80 per cwt, is up \$3.80 from the previous month but \$8.30 below May 2005.

FRUITS & NUTS: The May Index, at 140, is up 2.9 percent from April and 18 percent higher than a year ago. Price increases for grapefruit and oranges more than offset price decreases for apples and lemons.

COMMERCIAL VEGETABLES: The May Index, at 153, is down 5.6 percent from last month but 14 percent above May 2005. Price decreases during May for asparagus, tomatoes, sweet corn, and broccoli more than offset price increases for lettuce and onions.

LIVESTOCK & PRODUCTS

The May Index, at 104, is 1.0 percent below last month and down 14 percent from May 2005. Compared with a year ago, prices are lower for milk, cattle, broilers, hogs, calves and eggs but higher for turkeys.

MEAT ANIMALS: The May Index, at 111, is unchanged from last month but 11 percent lower than last year. The May hog price, at \$47.20 per cwt, is up \$5.90 from April but \$7.70 lower than a year ago. The May beef cattle price of \$81.80 per cwt is down \$3.00 from last month and \$10.30 lower than May 2005.

DAIRY PRODUCTS: The May Index, at 92, is down 1.1 percent from a month ago and 19 percent lower than May last year. The May all milk price of \$12.00 per cwt is down ten cents from last month and \$2.70 from May 2005. The fluid grade milk price is down 20 cents and the manufacturing grade milk price decreased ten cents from the previous month.

POULTRY & EGGS: The May Index, at 101, is down 1.0 percent from April and 17 percent below a year ago. May market egg prices, at 23.1 cents per dozen, decreased 8.7 cents from April and 1.2 cents below May 2005. This is the lowest monthly market egg price in 25 years. The May broiler price, at 34.0 cents per pound, is unchanged from April but 10.0 cents below a year ago. The May turkey price, averaging 43.7 cents per pound, is up 0.8 cents from the previous month and up 3.0 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2005 AND 2006**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.52	2.12	2.00	5.57	5.88	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	89.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.07	1.98	2.17	6.21	5.62	92.10	81.80	54.90	47.20
Jun	3.23		2.03		6.58		88.00		49.50	
Jul	3.20		2.11		6.65		85.00		49.80	
Aug	3.24		1.95		6.15		84.40		51.00	
Sep	3.35		1.90		5.77		88.00		49.40	
Oct	3.43		1.82		5.67		90.40		47.00	
Nov	3.47		1.77		5.62		90.80		43.50	
Dec	3.54		1.92		5.77		93.30		44.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.