

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-June were mostly higher, compared with the entire month of May. Hogs at \$47.00 per cwt were up \$5.00 from last month and \$3.00 more than the previous year. The mid-month price for cows at \$48.30 per cwt, was 70 cents more than last month but \$8.50 less than a year ago. Steers and heifers at \$98.60 per cwt, were 40 cents higher than the previous month but \$4.40 below June 2005. Calves at \$122.00 per cwt were \$1.00 less than a month earlier and \$15.00 lower than a year ago.

The Florida milk price for June was \$14.80 per cwt, 30 cents less than a month earlier and \$2.90 below the previous year. The commercial broiler price of 42.0 cents per pound was 5.0 cents more than a month earlier but 5.0 cents below a year ago. The June egg price, at 45.0 cents per dozen, was 18.0 cents and 20.0 cents above last month and last year, respectively.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in June at 118, based on 1990-92=100, increased 3 points (2.6 percent) from May. The Crop Index is down 2 points (1.6 percent) but the Livestock Index increased 6 points (5.8 percent). Producers received higher commodity prices for broilers, sweet corn, hogs, and broccoli. Lower prices were received for lettuce, cantaloupe, corn, and strawberries. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of wheat, grapes, hay, and cantaloupe offset decreased marketings of oranges, tomatoes, strawberries, and sweet corn.

Preliminary All Farm Products Index is down 1 point (0.8 percent) from June 2005. The Food Commodities Index, at 119, increased 3 points (2.6 percent) from last month but decreased 2 points (1.7 percent) from June 2005.

PRICES PAID

The June Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 147 percent of the 1990-92 average. The Index is unchanged from May but 6 points (4.3 percent) above June 2005. Lower prices in June for nitrogen fertilizers, hay and forages, complete feeds, and feed grains, were offset by higher prices for LP gas, feeder cattle, self-propelled machinery, and herbicides.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	May	June	May	June
Prices Received	119	119	115	118
Prices Paid	140	141	147	147
Ratio ^{1/}	85	84	78	80

^{1/} Prices Received/Prices Paid.AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		June 2005	May 2006	June 2006	June 2005	May 2006	June 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	44.00	42.00	47.00	49.50	48.20	53.20
Cows	\$ per cwt.	56.80	47.60	48.30	56.80	47.50	46.10
Steers & heifers	\$ per cwt.	103.00	98.20	98.60	91.50	86.50	88.40
Calves	\$ per cwt.	137.00	123.00	122.00	140.00	132.00	132.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	17.70	15.10	14.80	14.40	12.00	12.10
POULTRY:							
Com'l broilers	Cents per lb.	47.0	37.0	42.0	44.0	34.0	39.0
Table eggs	Cents per doz.	25.0	27.0	45.0	24.0	23.1	37.0
CITRUS, ON TREE:							
Oranges	\$ per box	4.69	6.86	7.24	5.43	6.81	8.21
Grapefruit	\$ per box	**	5.49	**	18.06	11.96	14.42
Tangerines	\$ per box	**	5.82	**	**	6.23	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	11.10	11.40	6.29	8.05	8.50
Hay, baled	\$ per ton	**	**	**	102.00	114.00	109.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.166	0.169	0.176	0.173	0.176
Corn*	\$ per bu.				2.03	2.17	2.05
Oats*	\$ per bu.				1.75	1.85	1.75
Cotton*	Cents per lb.				41.9	46.8	46.9
Sorghum*	\$ per cwt				3.77	4.01	4.12
Soybeans*	\$ per bu.				6.58	5.68	5.57
Wheat, Winter*	\$ per bu.				3.15	4.06	3.92

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The June Index is 126, down 1.6 percent from May but 5.0 percent above June 2005. From May, Index decreases for commercial vegetables, oil-bearing crops, feed grains & hay, and food grains more than offset the Index increases for fruits & nuts and potatoes & dry beans.

FOOD GRAINS: The June Index, at 132, is 0.8 percent below the previous month but 22 percent above a year ago. The June all wheat price, at \$3.96 per bushel, is down 13 cents from May but up 73 cents from June 2005.

FEED GRAINS & HAY: The June Index is 106, down 0.9 percent from last month but 2.9 percent above a year ago. The corn price, at \$2.05 per bushel, is down 12 cents from last month but two cents above June 2005. The all hay price, at \$109.00 per ton, is \$5.00 below May but up \$7.00 from last June. Grain sorghum, at \$4.12 per cwt, is 11 cents above May and 35 cents above June last year.

OIL-BEARING CROPS: The June Index, at 100, is down 2.0 percent from May and 16 percent lower than June 2005. The soybean price, at \$5.57 per bushel, decreased 11 cents from May but is \$1.01 below June 2005.

COTTON: The June Index, at 77, is unchanged from May but 12 percent above last year. The June price, at 46.9 cents per pound, is up 0.1 cent from the previous month and 5.0 cents above last June.

POTATOES & DRY BEANS: The June Index, at 140, is up 4.5 percent from last month and 5.3 percent above June 2005. The all potato price, at \$8.50 per cwt, is up 45 cents from May and up \$2.21 from last June. The all dry bean price, at \$18.50 per cwt, is down 90 cents from the previous month and \$9.20 below June 2005.

FRUITS & NUTS: The June Index, at 177, is up 26 percent from May and 24 percent higher than a year ago. Price increases for grapes, oranges, apples, and peaches more than offset price decrease for strawberries.

COMMERCIAL VEGETABLES: The June Index, at 134, is down 16 percent from last month and 4.3 percent below June 2005. Price decreases during June for lettuce and cantaloup more than offset price increases for sweet corn and broccoli.

LIVESTOCK & PRODUCTS

The June Index, at 110, is 5.8 percent above last month but down 6.0 percent from June 2005. Compared with a year ago, prices are higher for hogs, eggs, and turkeys but lower for milk, broilers, cattle and calves.

MEAT ANIMALS: The June Index, at 116, is up 3.6 percent from last month but 2.5 percent lower than last year. The June hog price, at \$53.20 per cwt, is up \$5.00 from May and \$3.70 higher than a year ago. The June beef cattle price of \$84.00 per cwt is up \$1.80 from last month but \$4.00 lower than June 2005.

DAIRY PRODUCTS: The June Index, at 93, is up 1.1 percent from a month ago but 15 percent lower than June last year. The June all milk price of \$12.10 per cwt is up ten cents from last month but down \$2.30 from June 2005. The fluid grade and manufacturing grade milk prices are up ten cents from the previous month.

POULTRY & EGGS: The June Index, at 116, is up 15 percent from May but 5.7 percent below a year ago. June market egg price, at 37.0 cents per dozen, increased 13.9 cents from May and is 13.0 cents above June 2005. The June broiler price, at 39.0 cents per pound, is up 5.0 cents from May but 5.0 cents below a year ago. The June turkey price, averaging 45.8 cents per pound, is up 2.1 cents from the previous month and up 3.7 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2005 AND 2006**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.52	2.12	2.00	5.57	5.88	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	88.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.09	1.98	2.17	6.21	5.68	92.10	82.20	54.90	48.20
Jun	3.23	3.96	2.03	2.05	6.58	5.57	88.00	84.00	49.50	53.20
Jul	3.20		2.11		6.65		85.00		49.80	
Aug	3.24		1.95		6.15		84.40		51.00	
Sep	3.36		1.90		5.77		88.00		49.40	
Oct	3.43		1.82		5.67		90.40		47.00	
Nov	3.45		1.77		5.62		90.80		43.50	
Dec	3.53		1.92		5.77		93.30		44.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.