

## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers at mid-September were mostly lower, compared with the entire month of August. Hogs at \$42.00 per cwt were down \$1.00 from last month and \$3.00 less than a year ago. The mid-month price for cows at \$44.20 per cwt, was \$1.20 and \$3.00 below last month and last year respectively. Steers and heifers at \$101.00 per cwt, were \$5.00 lower than a month earlier but \$3.50 more than September 2005. Calves at \$118.00 per cwt were unchanged from a month earlier but \$13.00 less than a year ago.

The Florida milk price for September was \$15.10 per cwt, down 10 cents from the previous month and decreased \$2.80 from a year ago. The commercial broiler price of 45.0 cents per pound was up 1.0 cent from August but 2.0 cents less than September 2005. The September egg price, at 44.0 cents per dozen, was 1.0 cent and 2.0 cents below last month and 6.0 cents less than a year ago.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 118 percent, based on 1990-92=100, decreased 2 points (1.7 percent) from August. The Crop Index is down 7 points (5.6 percent) but the Livestock Index increased 1 point (0.9 percent). Producers received lower commodity prices for lettuce, potatoes, hogs, and broccoli. Higher prices were received for cattle, milk, tomatoes, and turkeys. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Decreased average marketings of cattle, broilers, wheat, and grapes offset increased marketings of soybeans, apples, corn, and potatoes.

Preliminary All Farm Products Index is up 2 points (1.7 percent) from September 2005. The Food Commodities Index, at 121, decreased 2 points (1.6 percent) from last month and is unchanged from September 2005.

## PRICES PAID

The September Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 147 percent of the 1990-92 average. The Index is down 1 point (0.7 percent) from August and 5 points (3.5 percent) above September 2005. Lower prices in September for diesel fuel, gasoline, nitrogen fertilizers, and feed concentrates offset higher prices for feeder cattle, feeder pigs, hay & forages, and mixed fertilizers.

## SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	Aug	Sep	Aug	Sep
Prices Received	116	116	120	118
Prices Paid	141	142	148	147
Ratio <sup>1/</sup>	82	82	81	80

<sup>1/</sup> Prices Received/Prices Paid.

## AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		Sep 2005	Aug 2006	Sep 2006	Sep 2005	Aug 2006	Sep 2006
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	45.00	43.00	42.00	49.40	51.60	50.00
Cows	\$ per cwt.	47.20	45.40	44.20	49.80	47.00	47.30
Steers & heifers	\$ per cwt.	97.50	106.00	101.00	92.10	91.90	95.20
Calves	\$ per cwt.	131.00	118.00	118.00	135.00	134.00	135.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	17.90	15.20	15.10	15.30	12.00	12.60
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	47.0	44.0	45.0	46.0	42.0	42.0
Table eggs	Cents per doz.	50.0	45.0	44.0	46.1	38.8	37.2
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	**	**	**	4.29	12.03	14.48
Grapefruit	\$ per box	**	**	**	16.77	9.42	13.01
Tangerines	\$ per box	**	**	**	**	**	**
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	**	**	5.69	7.95	6.81
Hay, baled	\$ per ton	**	**	**	99.00	106.00	107.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.178	0.168	0.170	0.170	0.171
Corn*	\$ per bu.	**	**	**	1.90	2.09	2.11
Oats*	\$ per bu.	**	**	**	1.54	1.67	1.68
Cotton*	Cents per lb.	**	**	**	44.3	45.8	46.2
Sorghum*	\$ per cwt	**	**	**	3.41	4.35	3.99
Soybeans*	\$ per bu.	**	**	**	5.77	5.23	5.12
Wheat, Winter*	\$ per bu.	**	**	**	3.28	3.77	3.94

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

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United States  
Department  
Of Agriculture



National  
Agricultural  
Statistics Service

Florida  
Field Office

Benjamin F. Klugh, Jr.  
Director  
407/648-6013

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The September Index is 119, down 5.6 percent from August but 7.2 percent above September 2005. From August, Index decreases for potatoes & dry beans, oil-bearing crops, and feed grains & hay more than offset Index increases for fruits & nuts and food grains.

**FOOD GRAINS:** The September Index, at 133, is 1.5 percent above the previous month and 20 percent above a year ago. The September all wheat price, at \$3.98 per bushel, is up seven cents from August and 62 cents above September 2005.

**FEED GRAINS & HAY:** The September Index is 103, down 3.7 percent from last month but 9.6 percent above a year ago. The corn price, at \$2.11 per bushel, is up two cents from last month and 21 cents above September 2005. The all hay price, at \$107.00 per ton, is \$1.00 above August and up \$8.00 from last September. Grain sorghum, at \$3.99 per cwt, is 36 cents below August but 58 cents above September last year.

**OIL-BEARING CROPS:** The September Index, at 85, is down 8.6 percent from both August and September 2005. The soybean price, at \$5.12 per bushel, decreased 11 cents from August and is 65 cents below September 2005.

**COTTON:** The September Index, at 76, is unchanged from August but 4.1 percent above last year. The September price, at 46.2 cents per pound, is up 0.4 cent from the previous month and 1.9 cents above last September.

**POTATOES & DRY BEANS:** The September Index, at 114, is down 14 percent from last month but 9.6 percent above September 2005. The all potato price, at \$6.81 per cwt, is down \$1.14 from August but up \$1.12 from last September. The all dry bean price, at \$19.40 per cwt, is down 20 cents from the previous month but \$1.40 above September 2005.

**FRUITS & NUTS:** The September Index, at 171, is up 4.9 percent from August and 13 percent higher than a year ago. Price increases during September for oranges, grapes, lemons and strawberries more than offset price decreases for peaches and pears.

**COMMERCIAL VEGETABLES:** The September Index, at 149, is down 1.3 percent from last month but 13 percent above September 2005. Price decreases during September for lettuce, broccoli, onions, and canteloupes more than offset price increases for tomatoes, sweet corn, cauliflower, and snap beans.

### LIVESTOCK & PRODUCTS

The September Index, at 116, is 0.9 percent above last month but down 4.9 percent from September 2005. Compared with a year ago, prices are higher for cattle, hogs, and turkeys but lower for milk, broilers, and eggs. Calf price is unchanged.

**MEAT ANIMALS:** The September Index, at 121, is up 1.7 percent from last month and last year. The September hog price, at \$50.00 per cwt, is down \$1.60 from August but 60 cents higher than a year ago. The September beef cattle price of \$90.30 per cwt is up \$2.60 from last month and \$2.30 higher than September 2005.

**DAIRY PRODUCTS:** The September Index, at 96, is up 4.3 percent from a month ago but 18 percent lower than September last year. The September all milk price of \$12.60 per cwt is up 60 cents from last month but down \$2.70 from September 2005. The fluid grade milk price is up 50 cents and the manufacturing grade milk price is up 80 cents from the previous month.

**POULTRY & EGGS:** The September Index, at 125, is up 0.8 percent from August but 6.7 percent below a year ago. September market egg prices, at 37.2 cents per dozen, decreased 1.6 cents from August and is 8.9 cents below September 2005. The September broiler price, at 42.0 cents per pound, is unchanged from August but 4.0 cents below a year ago. The September turkey price, averaging 54.1 cents per pound, is up 5.0 cent from the previous month and up 3.8 cents from a year earlier.

### PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 2005 AND 2006

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.52	2.12	2.00	5.57	5.87	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	88.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.09	1.98	2.17	6.21	5.68	92.10	82.20	54.90	48.20
Jun	3.23	4.01	2.03	2.14	6.58	5.62	88.00	84.20	49.50	53.80
Jul	3.20	3.89	2.11	2.14	6.65	5.61	85.00	86.10	49.80	50.20
Aug	3.24	3.91	1.95	2.09	6.15	5.23	84.40	87.70	51.00	51.60
Sep	3.36	3.98	1.90	2.11	5.77	5.12	88.00	90.30	49.40	50.00
Oct	3.43		1.82		5.67		90.40		47.00	
Nov	3.45		1.77		5.62		90.80		43.50	
Dec	3.53		1.92		5.77		93.30		44.30	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.