

PRICES RECEIVED BY FLORIDA FARMERS

Released:
12/01/2006
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Prices received by cattle producers in mid-November were mostly lower, compared with the entire month of October. Hogs at \$39.00 per cwt were \$1.00 lower than October but \$1.10 more than the previous year. The mid-month price for cows at \$43.40 per cwt, was unchanged from previous month but 60 cents above November 2005. Steers and heifers at \$87.00 per cwt, were \$5.30 and \$9.70 per cwt below last month and last year, respectively. Calves at \$107.00 per cwt were down \$4.00 from the previous year and \$19.00 below a year ago.

The Florida milk price for November was \$16.50 per cwt, unchanged from a month earlier but down \$2.40 from a year ago. The commercial broiler price of 42.0 cents per pound was down 1.0 cent from the previous year but was unchanged from a month earlier. The November egg price, at 68.0 cents per dozen, was 23.0 cents and 17.0 cents above last month and last, respectively.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in November, at 121 percent, based on 1990-92=100, increased 5 points (4.3 percent) from October. The Crop Index is up 10 points (8.7 percent) but the Livestock Index decreased 1 point (0.9 percent). Producers received higher commodity prices for corn, soybeans, eggs, and milk. Lower prices were received for cattle, tomatoes, oranges, and hogs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of milk, cattle, cotton, and oranges offset decreased marketings of soybeans, potatoes, peanuts, and lettuce.

The preliminary All Farm Products Index is up 9 points (8.0 percent) from November 2005. The Food Commodities Index, at 121, increased 4 points (3.4 percent) from last month and 2 points (1.7 percent) from November 2005.

PRICES PAID

The November Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 146 percent of the 1990-92 average. The Index is unchanged from October but 4 points above (2.8 percent) November 2005. Higher prices for feed grains, feed supplements, feed concentrates, and complete feeds offset lower prices in November for feeder cattle, mixed fertilizers, LP gas, and herbicides.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	Oct	Nov	Oct	Nov
Prices Received	111	112	116	121
Prices Paid	144	142	146	146
Ratio ^{1/}	77	79	79	83

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Nov 2005	Oct 2006	Nov 2006	Nov 2005	Oct 2006	Nov 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	37.90	40.00	39.00	43.50	46.50	44.50
Cows	\$ per cwt.	42.80	43.40	43.40	45.90	45.90	43.70
Steers & heifers	\$ per cwt.	96.70	92.30	87.00	97.00	94.00	90.00
Calves	\$ per cwt.	126.00	111.00	107.00	137.00	127.00	119.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.90	16.50	16.50	15.10	13.50	13.80
POULTRY:							
Com'l broilers	Cents per lb.	43.0	42.0	42.0	42.0	40.0	40.0
Table eggs	Cents per doz.	51.0	45.0	68.0	48.4	38.2	67.5
CITRUS, ON TREE:							
Oranges	\$ per box	3.60	**	6.72	5.90	16.28	7.94
Grapefruit	\$ per box	7.54	**	9.60	8.83	16.26	9.60
Tangerines	\$ per box	10.55	4.53	11.20	13.66	4.53	14.49
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	6.26	5.97	6.43
Hay, baled	\$ per ton	**	**	**	91.70	107.00	106.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.175	0.172	0.172
Corn*	\$ per bu.				1.77	2.54	3.12
Oats*	\$ per bu.				1.64	1.77	1.97
Cotton*	Cents per lb.				48.5	46.1	46.6
Sorghum*	\$ per cwt				2.82	5.17	5.88
Soybeans*	\$ per bu.				5.62	5.52	6.15
Wheat, Winter*	\$ per bu.				3.27	4.63	4.65

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

CROPS

The November Index is 125, up 8.7 percent from October and 19 percent above November 2005. In October, Index increases for feed grains & hay, oil-bearing crops, and potatoes & dry beans, more than offset Index decreases for fruits & nuts and commercial vegetables.

FOOD GRAINS: The November Index, at 152, is 0.7 percent above the previous month and 33 percent above a year ago. The November all wheat price, at \$4.62 per bushel, is up three cents from October and \$1.17 above November 2005.

FEED GRAINS & HAY: The November Index is 137, up 18 percent from last month and 65 percent above a year ago. The corn price, at \$3.12 per bushel, is up 58 cents from last month and \$1.35 above November 2005. The all hay price, at \$106.00 per ton, is \$1.00 below October but up \$14.30 from last November. Sorghum grain, at \$5.88 per cwt, is 71 cents above October and \$3.06 above November last year.

OIL-BEARING CROPS: The November Index, at 108, is up 14 percent from October and 9.1 percent higher than November 2005. The soybean price, at \$6.15 per bushel, increased 63 cents from October and 53 cents from November 2005.

COTTON: The November Index, at 77, is up 1.3 percent from October but 3.8 percent below last year. The November price, at 46.6 cents per pound, is up 0.5 cent from the previous month but 1.9 cents below last November.

POTATOES & DRY BEANS: The November Index, at 110, is up 6.8 percent from last month and 4.8 percent above November 2005. The all potato price, at \$6.43 per cwt, is up 46 cents from October and 17 cents above last November. The all dry bean price, at \$21.00 per cwt, is up \$1.30 from the previous month and \$3.00 above November 2005.

FRUITS & NUTS: The November Index, at 165, is down 7.3 percent from October but 15 percent higher than a year ago. Price decreases for oranges, apples, and grapefruit more than offset price increases for grapes and strawberries.

COMMERCIAL VEGETABLES: The November Index, at 124, is down 3.9 percent from last month but 5.1 percent above November 2005. Price decreases during November for tomatoes and snap beans more than offset higher prices for lettuce, cauliflower, and broccoli.

LIVESTOCK & PRODUCTS

The November Index, at 116, is 9 percent below last month and down 4.1 percent from November 2005. Compared with a year ago, prices are lower for beef cattle, milk, calves, and broilers but higher for eggs, turkeys, and hogs.

MEAT ANIMALS: The November Index, at 112, is down 5.1 percent from last month and 6.7 percent lower than last year. The November hog price, at \$44.50 per cwt, is down \$2.00 from October but \$1.00 higher than a year ago. The November beef cattle price of \$84.40 per cwt is down \$4.10 from last month and \$6.40 lower than November 2005.

DAIRY PRODUCTS: The November Index, at 106, is up 2.9 percent from a month ago but 8.6 percent lower than November last year. The November all milk price of \$13.80 per cwt is up 30 cents from last month but down \$1.30 from November 2005. The fluid grade milk price is up 30 cents and the manufacturing grade milk price is up 40 cents from the previous month.

POULTRY & EGGS: The November Index, at 133, is up 7.3 percent from both October and 4.7 percent above a year ago. November market egg prices, at 67.5 cents per dozen, increased 29.3 cents from October and 19.1 cents from November 2005. The November broiler price, at 40.0 cents per pound, is unchanged from October but 2.0 cents below a year ago. The November turkey price, at 67.1 cents per pound, is up 3.7 cent from the previous month and up 12.6 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 2005 AND 2006

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.52	2.12	2.00	5.57	5.87	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	88.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.09	1.98	2.17	6.21	5.68	92.10	82.20	54.90	48.20
Jun	3.23	4.01	2.03	2.14	6.58	5.62	88.00	84.20	49.50	53.80
Jul	3.20	3.89	2.11	2.14	6.65	5.61	85.00	86.10	49.80	50.20
Aug	3.24	3.91	1.95	2.09	6.15	5.23	84.40	87.70	51.00	51.60
Sep	3.36	4.06	1.90	2.20	5.77	5.24	88.00	90.80	49.40	48.90
Oct	3.43	4.59	1.82	2.54	5.67	5.52	90.40	88.50	47.00	46.50
Nov	3.45	4.62	1.77	3.12	5.62	6.15	90.80	84.40	43.50	44.50
Dec	3.53		1.92		5.78		93.30		44.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.