



# AGRICULTURAL PRICES

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## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-April were higher compared with the entire month of March. Hogs at \$40.50 per cwt were \$1.10 higher than March and \$4.80 more than the previous year. The mid-month price for cows at \$49.50 per cwt, was \$1.30 higher than a month earlier 30 cents more than a year ago. Steers and heifers at \$97.00 per cwt, were \$4.00 more than last month but \$3.00 less than a year ago. Calves at \$118.00 per cwt were up \$1.00 from the previous month but \$5.00 below last year.

The Florida milk price for April was \$18.80 per cwt, up 60 cents and \$3.60 from last month and last year, respectively. The commercial broiler price of 51.0 cents per pound, remained the same as March but 13.0 cents more than a year earlier. The April egg price, at 55.0 cents per dozen, was 15.0 cents less than a month earlier but 21.0 cents higher than April 2006.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 135 percent, based on 1990-92=100, increased 1 point (0.7 percent) from March. The Crop Index is down 1 point (0.7 percent) but the Livestock Index increased 3 points (2.4 percent). Producers received higher commodity prices for onions, milk, cattle, and tomatoes. Lower prices were received for lettuce, corn, strawberries, eggs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of cattle, oranges, strawberries, and milk offset decreased marketings of soybeans, corn, wheat, and hogs.

The preliminary All Farm Products Index is up 24 points (22 percent) from April 2006. The Food Commodities Index, at 137, increased 2 points (1.5 percent) from last month and 25 points (22 percent) from April 2006.

## SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	Mar	Apr	Mar	Apr
Prices Received	113	111	134	135
Prices Paid	147	148	155	157
Ratio <sup>1/</sup>	77	75	86	86

<sup>1/</sup> Prices Received/Prices Paid.

## AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		Apr 2006	Mar 2007	Apr 2007	Apr 2006	Mar 2007	Apr 2007
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	35.70	39.40	40.50	41.30	45.00	46.00
Cows	\$ per cwt.	49.20	48.20	49.50	48.40	47.20	48.80
Steers & heifers	\$ per cwt.	100.00	93.00	97.00	89.20	97.70	100.00
Calves	\$ per cwt.	123.00	117.00	118.00	137.00	124.00	126.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	15.20	18.20	18.80	12.10	15.60	16.40
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	38.0	51.0	51.0	35.0	50.0	50.0
Table eggs	Cents per doz.	34.0	70.0	55.0	32.1	68.1	55.8
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	6.22	11.94	10.05	6.44	11.86	10.21
Grapefruit	\$ per box	7.60	2.71	2.14	8.12	3.01	2.87
Tangerines	\$ per box	7.39	12.07	12.90	6.52	12.43	13.27
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	41.50	55.20	8.35	8.34	9.78
Hay, baled	\$ per ton	**	**	**	105.00	117.00	124.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.166	**	0.174	0.178	0.185
Corn*	\$ per bu.				2.11	3.43	3.20
Oats*	\$ per bu.				1.75	2.39	2.39
Cotton*	Cents per lb.				48.5	47.4	47.6
Sorghum*	\$ per cwt				3.70	6.62	5.88
Soybeans*	\$ per bu.				5.52	6.95	6.81
Wheat, Winter*	\$ per bu.				3.74	4.67	4.91

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### CROPS

The April Index is 144, down 0.7 percent from March but 21 percent above April 2006. Price decreases for fruits & nuts, feed grains & hay, and oil-bearing crops more than offset price increases for potatoes & dry beans, commercial vegetables, and food grains.

**FOOD GRAINS:** The April Index, at 159, is 3.2 percent above the previous month but 27 percent above a year ago. The April all wheat price, at \$4.94 per bushel, is up 19 cents from March and \$1.13 from April 2006.

**FEED GRAINS & HAY:** The April Index is 144, down 4.6 percent from last month but 43 percent above a year ago. The corn price, at \$3.20 per bushel, is down 23 cents from last month but \$1.09 above April 2006. The all hay price, at \$124.00 per ton, is \$7.00 above March and \$19.00 above last April. Sorghum grain, at \$5.88 per cwt, is 74 cents below March but \$2.18 above April last year.

**OIL-BEARING CROPS:** The April Index, at 122, is down 2.4 percent from March but 23 percent higher than April 2006. The soybean price, at \$6.81 per bushel, decreased 14 cents from March but is \$1.29 above April 2006.

**COTTON:** The April Index, at 79, is up 1.3 percent from March but 1.3 percent below last year. The April price, at 47.6 cents per pound, is up 0.2 cent from the previous month but 0.9 cent below last April.

**POTATOES & DRY BEANS:** The April Index, at 164, is up 15 percent from last month and 19 percent above April 2006. The all potato price, at \$9.78 per cwt, is up \$1.44 from March and \$1.43 from last April. The all dry bean price, at \$26.00 per cwt, is up 20 cents from the previous month and \$7.10 above April 2006.

**FRUITS & NUTS:** The April Index, at 148, is down 7.5 percent from March but 11 percent higher than a year ago. Price decreases for strawberries and oranges more than offset a price increase for pears.

**COMMERCIAL VEGETABLES:** The April Index, at 191, is down 2.1 percent from last month but 36 percent above April 2006. Price decreases during April for lettuce, celery, and snap beans more than offset price increases for onions, tomatoes, and broccoli.

### LIVESTOCK & PRODUCTS

The April Index, at 129, is 2.4 percent above last month and up 23 percent from April 2006. Compared with a year ago, prices are higher for milk, broilers, cattle, eggs, hogs, and turkeys. The price for calves is down from last year.

**MEAT ANIMALS:** The April Index, at 123, is up 3.4 percent from last month and 11 percent higher than last year. The April hog price, at \$46.00 per cwt, is up \$1.00 from March and \$4.70 higher than a year ago. The April beef cattle price of \$94.60 per cwt is up \$2.60 from last month and \$9.80 higher than April 2006.

**DAIRY PRODUCTS:** The April Index, at 126, is up 5.9 percent from a month ago and 35 percent higher than April last year. The April all milk price of \$16.40 per cwt is up 80 cents from last month and up \$4.30 from April 2006. The fluid grade milk price is up 80 cents and the manufacturing grade milk price is 90 cents higher than the previous month.

**POULTRY & EGGS:** The April Index, at 146, is down 1.4 percent from March but 40 percent above a year ago. The April market egg price, at 55.8 cents per dozen, decreased 12.3 cents from March but is 23.7 cents above April 2006. The April broiler price, at 50.0 cents per pound, is unchanged from March but 15.0 cents above a year ago. The April turkey price, at 46.8 cents per pound, is up 2.5 cents from the previous month and up 4.3 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.54	2.00	3.05	5.87	6.38	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.94	2.11	3.20	5.52	6.81	84.80	94.60	41.30	46.00
May	4.09		2.17		5.68		82.20		48.20	
Jun	4.01		2.14		5.62		84.00		53.80	
Jul	3.89		2.14		5.61		85.80		50.20	
Aug	3.91		2.09		5.23		87.20		51.60	
Sep	4.06		2.20		5.24		90.00		48.90	
Oct	4.59		2.54		5.52		88.20		46.50	
Nov	4.59		2.87		6.07		84.40		44.90	
Dec	4.51		3.01		6.18		83.10		43.50	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.