



# AGRICULTURAL PRICES

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## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-June were lower compared with the entire month of May. Hogs at \$47.00 per cwt were 50 cents lower than May and 80 cents less than the previous year. The mid-month price for cows at \$48.50 per cwt, was \$2.10 less than a month earlier but 90 cents higher than a year ago. Steers and heifers at \$98.20 per cwt, were down \$2.80 from last month and last year. Calves at \$108.00 per cwt were \$4.00 less than the previous month and \$12.00 below last year.

The Florida milk price for June was \$21.70 per cwt, up \$1.60 and \$6.80 from last month and last year, respectively. The commercial broiler price of 53.0 cents per pound, was unchanged from May but 11.0 cents more than June 2006. The June egg price, at 49.0 cents per dozen, was 16.0 cents less than a month earlier but 4.0 cents higher than the previous year.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in June, at 141 percent, based on 1990-92=100, increased 3 points (2.2 percent) from May. The Crop Index is up 3 points (2.1 percent) and the Livestock Index increased 2 points (1.5 percent). Producers received higher commodity prices for milk, corn, lettuce, and soybeans. Lower prices were received for cantaloupes, cattle, tomatoes, and eggs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of wheat, grapes, hay, and cantaloupes offset decreased marketings of oranges, strawberries, tomatoes, and sweet corn.

The preliminary All Farm Products Index is up 23 points (19 percent) from June 2006. The Food Commodities Index, at 141, increased 2 points (1.4 percent) from last month and increased 22 points (18 percent) from June 2006.

### SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	May	June	May	June
Prices Received	111	118	138	141
Prices Paid	149	149	157	156
Ratio <sup>1/</sup>	74	79	88	90

<sup>1/</sup> Prices Received/Prices Paid.

### AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		June 2006	May 2007	June 2007	June 2006	May 2007	June 2007
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	47.80	47.50	47.00	53.80	53.00	52.50
Cows	\$ per cwt.	47.60	50.60	48.50	46.80	51.60	50.00
Steers & heifers	\$ per cwt.	101.00	101.00	98.20	88.20	98.10	94.00
Calves	\$ per cwt.	120.00	112.00	108.00	135.00	126.00	125.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	14.90	20.10	21.70	11.90	18.00	20.00
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	42.0	53.0	53.0	39.0	51.0	52.0
Table eggs	Cents per doz.	45.0	65.0	49.0	36.8	61.5	49.7
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	6.76	11.32	11.61	7.05	10.58	11.30
Grapefruit	\$ per box	**	2.34	**	10.98	4.85	9.76
Tangerines	\$ per box	**	16.15	**	**	16.50	**
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	12.70	12.90	8.41	8.27	8.33
Hay, baled	\$ per ton	**	**	**	109.00	138.00	131.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.170	0.179	0.181
Corn*	\$ per bu.				2.14	3.49	3.77
Oats*	\$ per bu.				1.90	2.49	2.55
Cotton*	Cents per lb.				47.4	44.8	45.1
Sorghum*	\$ per cwt				3.95	6.48	6.60
Soybeans*	\$ per bu.				5.62	7.13	7.57
Wheat, Winter*	\$ per bu.				3.95	4.77	5.28

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The June Index is 146, up 2.1 percent from May and 15 percent above June 2006. Index increases for food grains, oil-bearing crops, feed grains & hay, and food grains more than offset the Index decreases for commercial vegetables and fruits & nuts.

**FOOD GRAINS:** The June Index, at 175, is ten percent above the previous month and 31 percent above a year ago. The June all wheat price, at \$5.28 per bushel, is 40 cents higher than May and \$1.30 above June 2006.

**FEED GRAINS & HAY:** The June Index is 167, up 5.7 percent from last month and 53 percent above a year ago. The corn price, at \$3.77 per bushel, is up 28 cents from last month and \$1.63 above June 2006. The all hay price, at \$131.00 per ton, is down \$7.00 from May but \$22.00 higher than last June. Sorghum grain, at \$6.60 per cwt, increased 12 cents from May and \$2.65 from June last year.

**OIL-BEARING CROPS:** The June Index, at 136, is up 6.3 percent from May and 35 percent higher than June 2006. The soybean price, at \$7.57 per bushel, increased 44 cents from May and is \$1.95 above June 2006.

**COTTON:** The June Index, at 74, is unchanged from May but 6.3 percent below last year. The June price, at 45.1 cents per pound, is up 0.3 cent from the previous month but 2.3 cents below last June.

**POTATOES & DRY BEANS:** The June Index, at 141, is up 0.7 percent from last month and 1.4 percent above June 2006. The all potato price, at \$8.33 per cwt, is up six cents from May but down eight cents from last June. The all dry bean price, at \$24.80 per cwt, is up 40 cents from the previous month and \$5.80 above June 2006.

**FRUITS & NUTS:** The June Index, at 155, is down 1.9 percent from May and 11 percent lower than a year ago. Price decreases for peaches and strawberries more than offset price increases for oranges, grapefruit, and lemons.

**COMMERCIAL VEGETABLES:** The June Index, at 137, is down 9.9 percent from last month but 3.8 percent above June 2006. Price decreases during June for cantaloupes, tomatoes, and onions more than offset price increases for lettuce, cauliflower, and asparagus.

### LIVESTOCK & PRODUCTS

The June Index, at 136, is 1.5 percent above last month and up 24 percent from June 2006. Compared with a year ago, prices are higher for milk, broilers, cattle, eggs, and turkeys. The prices for hogs and calves are down from last year.

**MEAT ANIMALS:** The June Index, at 121, is down 2.4 percent from last month but 4.3 percent higher than last year. The June hog price, at \$52.50 per cwt, is down 50 cents from May and \$1.30 lower than a year ago. The June beef cattle price of \$89.70 per cwt is down \$3.50 from last month but \$5.70 higher than June 2006.

**DAIRY PRODUCTS:** The June Index, at 153, is up 11 percent from a month ago and 68 percent higher than June last year. The June all milk price of \$20.00 per cwt is up \$2.00 from last month and up \$8.10 from June 2006. The fluid grade milk price is up \$2.00 and the manufacturing grade milk price is up \$2.10 from the previous month.

**POULTRY & EGGS:** The June Index, at 151, is up 0.7 percent from May and 30 percent above a year ago. The June market egg price, at 49.7 cents per dozen, decreased 11.8 cents from May but is 12.9 cents above June 2006. The June broiler price, at 52.0 cents per pound, is up 1.0 cent from May and 13.0 cents above a year ago. The June turkey price, at 52.0 cents per pound, is up 3.7 cents from the previous month and up 6.6 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.53	2.00	3.05	5.87	6.38	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.89	2.11	3.39	5.52	6.88	84.80	94.30	41.30	47.30
May	4.09	4.88	2.17	3.49	5.68	7.13	82.20	93.20	48.20	53.00
Jun	3.98	5.28	2.14	3.77	5.62	7.57	84.00	89.70	53.80	52.50
Jul	3.89		2.14		5.61		85.80		50.20	
Aug	3.91		2.09		5.23		87.20		51.60	
Sep	4.06		2.20		5.24		90.00		48.90	
Oct	4.59		2.54		5.52		88.20		46.50	
Nov	4.59		2.87		6.07		84.40		44.90	
Dec	4.52		3.01		6.18		83.10		43.50	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.