



# AGRICULTURAL PRICES

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## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-July were mostly higher compared with the entire month of June. Hogs at \$47.00 per cwt were \$1.80 less than June but \$2.30 higher than the previous year. The mid-month price for cows at \$50.00 per cwt, was \$1.00 and \$5.10 per cwt above last month and last year, respectively. Steers and heifers at \$99.60 per cwt, were up \$3.30 from last month but down \$5.40 from a year earlier. Calves at \$116.00 per cwt were \$4.00 more than the previous month but \$2.00 less than last year.

The Florida milk price for July was \$24.20 per cwt, up \$2.40 from last month and \$8.70 more than a year earlier. The commercial broiler price at 53.0 cents per pound, was unchanged from June but 9.0 cents more than July 2006. The July egg price, at 79.0 cents per dozen, was 30.0 cents and 47.0 cents more than last month and last year, respectively.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in July, at 142 percent, based on 1990-92=100, increased 3 points (2.2 percent) from June. The Crop Index is up 2 points (1.4 percent) and the Livestock Index increased 3 points (2.2 percent). Producers received higher commodity prices for milk, eggs, wheat, and snap beans. Lower prices were received for corn, broilers, hogs, and cantaloupes. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of grapes, wheat, hay, and tomatoes offset decreased marketings of milk, cantaloupes, and potatoes.

The preliminary All Farm Products Index is up 25 points (21 percent) from July 2006. The Food Commodities Index, at 144, increased 4 points (2.9 percent) from last month and increased 25 points (21 percent) from July 2006.

## SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	June	July	June	July
Prices Received	118	117	139	142
Prices Paid	149	149	158	158
Ratio <sup>1/</sup>	79	79	88	90

<sup>1/</sup> Prices Received/Prices Paid.

## AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		July 2006	June 2007	July 2007	July 2006	June 2007	July 2007
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	44.70	48.80	47.00	50.20	54.30	52.60
Cows	\$ per cwt.	44.90	49.00	50.00	46.40	50.10	51.40
Steers & heifers	\$ per cwt.	105.00	96.30	99.60	90.00	93.30	94.30
Calves	\$ per cwt.	118.00	112.00	116.00	137.00	125.00	125.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	15.50	21.80	24.20	11.70	20.20	21.70
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	44.0	53.0	53.0	41.0	52.0	51.0
Table eggs	Cents per doz.	32.0	49.0	79.0	23.7	49.7	81.2
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	**	**	**	6.56	11.30	8.95
Grapefruit	\$ per box	**	**	**	11.16	9.76	8.79
Tangerines	\$ per box	**	**	**	**	**	**
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	13.50	**	10.46	8.27	8.10
Hay, baled	\$ per ton	**	**	**	107.00	131.00	131.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.170	0.181	0.183
Corn*	\$ per bu.				2.14	3.51	3.23
Oats*	\$ per bu.				1.78	2.54	2.50
Cotton*	Cents per lb.				46.8	46.4	46.8
Sorghum*	\$ per cwt				4.61	6.12	5.55
Soybeans*	\$ per bu.				5.61	7.51	7.92
Wheat, Winter*	\$ per bu.				3.82	5.00	5.30

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The July Index is 143, up 1.4 percent from June and 16 percent above July 2006. Index increases for food grains, oil-bearing crops, and commercial vegetables more than offset the Index decreases for feed grains & hay, potatoes & dry beans, and fruits & nuts.

**FOOD GRAINS:** The July Index, at 179, is 7.2 percent above the previous month and 38 percent above a year ago. The July all wheat price, at \$5.37 per bushel, is up 34 cents from June and \$1.49 above July 2006.

**FEED GRAINS & HAY:** The July Index is 151, down 5.0 percent from last month and 37 percent above a year ago. The corn price, at \$3.23 per bushel, is down 28 cents from last month but \$1.09 above July 2006. The all hay price, at \$131.00 per ton, is unchanged from June but up \$24.00 from last July. Sorghum grain, at \$5.55 per cwt, is 57 cents below June but 94 cents above July last year.

**OIL-BEARING CROPS:** The July Index, at 142, is up 5.2 percent from June and 42 percent higher than July 2006. The soybean price, at \$7.92 per bushel, increased 41 cents from June and is \$2.31 above July 2006.

**COTTON:** The July Index, at 77, is unchanged from June and last year. The July price, at 46.8 cents per pound, is up 0.4 cent from the previous month but unchanged from last July.

**POTATOES & DRY BEANS:** The July Index, at 138, is down 1.4 percent from last month and 19 percent below July 2006. The all potato price, at \$8.10 per cwt, is down 17 cents from June and \$2.36 below last July. The all dry bean price, at \$25.10 per cwt, is up 70 cents from the previous month and \$3.40 higher than July 2006.

**FRUITS & NUTS:** The July Index, at 151, is down 1.3 percent from June and 12 percent lower than a year ago. Price decreases for oranges, strawberries, pears, and grapefruit more than offset a price increase for lemons.

**COMMERCIAL VEGETABLES:** The July Index, at 134, is up 1.5 percent from last month and 14 percent above July 2006. Price increases during July for snap beans, sweet corn, broccoli, and asparagus more than offset price declines for lettuce, carrots, cantaloupes, and tomatoes.

### LIVESTOCK & PRODUCTS

The July Index, at 140, is 2.2 percent above last month and up 26 percent from July 2006. Compared with a year ago, prices are higher for milk, broilers, eggs, cattle, turkeys, and hogs. The price for calves is down from last year.

**MEAT ANIMALS:** The July Index, at 121, is unchanged from last month but 4.3 percent higher than last year. The July hog price, at \$52.60 per cwt, is down \$1.70 from June but \$2.40 higher than a year ago. The July beef cattle price, at \$90.30 per cwt, is up \$1.20 from last month and \$4.50 above July 2006.

**DAIRY PRODUCTS:** The July Index, at 166, is up 7.1 percent from a month ago and 84 percent higher than July last year. The June all milk price of \$20.20 is a record high milk price, up 90 cents from the previous record high of \$19.30 set in May of 2004. The July preliminary all milk price of \$21.70 per cwt, if realized, will be a new record high, up an additional \$1.50 from last month and \$10.00 from July 2006. The July fluid grade milk price is up \$1.60 and the manufacturing grade milk price is up 70 cents from the previous month.

**POULTRY & EGGS:** The July Index, at 157, is up 4.0 percent from June and 34 percent above a year ago. The July market egg price, at 81.2 cents per dozen, increased 31.5 cents from June and is 57.5 cents above July 2006. The July broiler price, at 51.0 cents per pound, is down 1.0 cent from June but 10.0 cents above a year ago. The July turkey price, at 55.5 cents per pound, is up 3.5 cents from the previous month and 9.6 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.53	2.00	3.05	5.87	6.38	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.89	2.11	3.39	5.52	6.88	84.80	94.30	41.30	47.30
June	4.09	4.88	2.17	3.49	5.68	7.13	82.20	93.20	48.20	53.00
Jun	3.98	5.03	2.14	3.51	5.62	7.51	84.00	89.10	53.80	54.30
Jul	3.88	5.37	2.14	3.23	5.61	7.92	85.80	90.30	50.20	52.60
Aug	3.91		2.09		5.23		87.20		51.60	
Sep	4.06		2.20		5.24		90.00		48.90	
Oct	4.59		2.54		5.52		88.20		46.50	
Nov	4.59		2.87		6.07		84.40		44.90	
Dec	4.52		3.01		6.18		83.10		43.50	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.