



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-August were higher compared with the entire month of July. Hogs at \$47.60 per cwt were 90 cents more than July and \$6.90 higher than the previous year. The mid-month price for cows at \$51.00 per cwt, was \$1.00 and \$5.60 per cwt above last month and last year, respectively. Steers and heifers at \$101.00 per cwt, were up \$1.40 from last month but down \$5.00 from a year earlier. Calves at \$118.00 per cwt were up \$1.00 from last month and unchanged from the previous year.

The Florida milk price for August was \$25.70 per cwt, up 80 cents from last month and \$10.60 more than a year earlier. The commercial broiler price at 51.0 cents per pound, was down 2.0 cents from July but 6.0 cents more than August 2006. The August egg price, at 73.0 per dozen, was 6.0 cents less than a month earlier but 28.0 cents higher than the previous year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in August, at 139 percent, based on 1990-92=100, decreased 2 points (1.4 percent) from July. The Crop Index is down 2 points (1.4 percent) and the Livestock Index decreased 1 point (0.7 percent). Producers received lower prices for onions, corn, broilers, and eggs. Higher commodity prices were received for wheat, cattle, strawberries, and broccoli. The Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of cattle, grapes, calves, and sweet corn offset decreased marketings of wheat, hay, milk, and broilers.

The preliminary All Farm Products Index is up 20 points (17 percent) from August 2006. The Food Commodities Index, at 142, decreased 1 point (0.7 percent) from last month but increased 19 points (15 percent) from August 2006.

SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	July	August	July	August
Prices Received	117	119	141	139
Prices Paid	149	149	158	158
Ratio ^{1/}	79	80	89	88

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		August 2006	July 2007	August 2007	August 2006	July 2007	August 2007
MEAT ANIMALS:							
Hogs	\$ per cwt.	40.70	46.70	47.60	51.60	52.20	53.20
Cows	\$ per cwt.	45.40	50.00	51.00	46.80	51.40	51.50
Steers & heifers	\$ per cwt.	106.00	99.60	101.00	91.50	93.10	94.40
Calves	\$ per cwt.	118.00	117.00	118.00	136.00	127.00	129.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	15.10	24.90	25.70	12.00	21.70	21.70
POULTRY:							
Com'l broilers	Cents per lb.	45.0	53.0	51.0	42.0	51.0	50.0
Table eggs	Cents per doz.	45.0	79.0	73.0	37.2	81.2	71.6
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	12.03	8.95	8.81
Grapefruit	\$ per box	**	**	**	9.42	8.79	7.53
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	8.23	8.48	7.98
Hay, baled	\$ per ton	**	**	**	106.00	131.00	132.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.170	0.187	0.180
Corn*	\$ per bu.				2.09	3.32	3.17
Oats*	\$ per bu.				1.67	2.33	2.25
Cotton*	Cents per lb.				45.8	46.5	44.9
Sorghum*	\$ per cwt				4.35	5.52	5.89
Soybeans*	\$ per bu.				5.23	7.56	7.49
Wheat, Winter*	\$ per bu.				3.77	5.14	5.85

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The August Index is 139, down 1.4 percent from July but 11 percent above August 2006. Index decreases for potatoes & dry beans, cotton, feed grains & hay, and oil crops more than offset the Index increases for food grains and fruit & nuts.

FOOD GRAINS: The August Index, at 191, is 11 percent above the previous month and 46 percent above a year ago. The August all wheat price, at \$5.85 per bushel, is up 68 cents from July and \$1.94 above August 2006.

FEED GRAINS & HAY: The August Index is 150, down 2.6 percent from last month but 40 percent above a year ago. The corn price, at \$3.17 per bushel, is down 15 cents from last month but \$1.08 above August 2006. The all hay price, at \$132 per ton, is up \$1.00 from July and up \$26.00 from last August. Sorghum grain, at \$5.89 per cwt, is 37 cents above July but \$1.54 above August last year.

OIL-BEARING CROPS: The August Index, at 134, is down 1.5 percent from July but 43 percent higher than August 2006. The soybean price, at \$7.49 per bushel, decreased seven cents from July and is \$2.26 above August 2006.

COTTON: The August Index, at 74, is down 3.9 from July and 2.6 percent below last year. The August price, at 44.9 cents per pound, is up 1.6 cents from the previous month and 0.9 cent below last August.

POTATOES & DRY BEANS: The August Index, at 137, is down 6.2 percent from last month but unchanged from August 2006. The all potato price, at \$7.98 per cwt, is down 50 cents from July and 25 cents from last August. The all dry bean price, at \$26.40 per cwt, is down \$2.10 from the previous month but \$6.90 above August 2006.

FRUITS & NUTS: The August Index, at 153, is up 2.0 percent from July but 5.0 percent lower than a year ago. Price increases for strawberries, apples, and grapes more than offset price decreases for peaches, pears, and grapefruit.

COMMERCIAL VEGETABLES: The August Index, at 129, is unchanged from last month but 15 percent below August 2006. Price increases during August for broccoli, lettuce, and snap beans offset price declines for onions, sweet corn, and tomatoes.

LIVESTOCK & PRODUCTS

The August Index, at 139, is 0.7 percent below last month but up 22 percent from August 2006. Compared with a year ago, prices are higher for milk, broilers, eggs, cattle, turkeys, and hogs. The price for calves is down from last year.

MEAT ANIMALS: The August Index, at 122, is up 1.7 percent from last month and 2.5 percent higher than last year. The August hog price, at \$53.20 per cwt, is up \$1.00 from July but \$1.60 higher than a year ago. The August beef cattle price, at \$90.50 per cwt, is up \$1.30 from last month and \$3.30 higher than August 2006.

DAIRY PRODUCTS: The August Index, at 166, is unchanged from a month ago but 80 percent higher than August last year. The August all milk price of \$21.70 per cwt is unchanged from last month but up \$9.70 from August 2006. The fluid grade milk price is unchanged but the manufacturing grade milk price is down 40 cents from the previous month. The July all milk price of \$21.70 is a new record high, up \$1.50 from the previous record high of \$20.20 set in June 2007.

POULTRY & EGGS: The August Index, at 153, is down 2.5 percent from July but 24 percent above a year ago. The August market egg price, at 71.6 cents per dozen, decreased 9.6 cents from July and is 34.4 cents above August 2006. The August broiler price, at 50.0 cents per pound, is down 1.0 cent from July but 8.0 cents above a year ago. The August turkey price, at 57.7 cents per pound, is up 2.2 cents from the previous month and 9.1 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.53	2.00	3.05	5.87	6.38	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.89	2.11	3.39	5.52	6.88	84.80	94.30	41.30	47.30
May	4.09	4.88	2.17	3.49	5.68	7.13	82.20	93.20	48.20	53.00
Jun	3.98	5.03	2.14	3.51	5.62	7.51	84.00	89.10	53.80	54.30
Jul	3.88	5.17	2.14	3.32	5.61	7.56	85.80	89.20	50.20	52.20
Aug	3.91	5.85	2.09	3.17	5.23	7.49	87.20	90.50	51.60	53.20
Sep	4.06		2.20		5.24		90.00		48.90	
Oct	4.59		2.54		5.52		88.20		46.50	
Nov	4.59		2.87		6.07		84.40		44.90	
Dec	4.52		3.01		6.18		83.10		43.50	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.