



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-October were lower compared with the entire month of September. Hogs at \$37.00 per cwt were \$4.10 per cwt less than September and \$3.00 lower than the previous year. The mid-month price for cows at \$44.90 per cwt, was \$2.30 below last month, but \$1.50 more than a year earlier. Steers and heifers at \$91.20 per cwt, were \$7.50 and \$1.10 per cwt below last month and last year, respectively. Calves at \$105.00 per cwt were \$10.00 less than September 2007 and \$6.00 below last year.

The Florida milk price for October was \$25.70 per cwt, down 30 cents from last month but \$9.20 more than a year earlier. The commercial broiler price at 46.0 cents per pound, was down 7.0 cents from September but 4.0 cents more than September 2006. The October egg price, at 85.0 cents per dozen, was 12.0 cents less than the previous month but 40.0 cents more than a year earlier.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in October, at 142 percent, based on 1990-92=100, increased 1 point (0.7 percent) from September. The Crop Index is up 7 points (4.9 percent) but the Livestock Index decreased 7 points (5.0 percent). Producers received higher commodity prices for lettuce, wheat, soybeans, and tomatoes and lower prices were received for broilers, hogs, cattle, and eggs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of soybeans, corn, cotton, and grain sorghum offset decreased marketings of milk, wheat, grapes, and broilers.

The preliminary All Farm Products Index is up 27 points (23 percent) from October 2006. The Food Commodities Index, at 145, increased 1 point (0.7 percent) from last month and increased 29 points (25 percent) from October 2006.

SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	Sept	Oct	Sept	Oct
Prices Received	119	115	141	142
Prices Paid	149	148	159	159
Ratio ^{1/}	80	78	89	89

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Oct 2006	Sept 2007	Oct 2007	Oct 2006	Sept 2007	Oct 2007
MEAT ANIMALS:							
Hogs	\$ per cwt.	40.00	41.10	37.00	46.50	46.60	42.60
Cows	\$ per cwt.	43.40	47.20	44.90	46.00	49.10	46.80
Steers & heifers	\$ per cwt.	92.30	98.70	91.20	93.70	98.10	96.70
Calves	\$ per cwt.	111.00	115.00	105.00	128.00	127.00	125.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	16.50	26.00	25.70	13.60	21.70	21.20
POULTRY:							
Com'l broilers	Cents per lb.	42.0	53.0	46.0	40.0	48.0	43.0
Table eggs	Cents per doz.	45.0	97.0	85.0	36.5	96.0	80.3
CITRUS, ON TREE:							
Oranges	\$ per box	13.10	**	**	13.89	7.93	5.24
Grapefruit	\$ per box	10.73	**	**	11.17	8.49	10.16
Tangerines	\$ per box	**	**	12.53	10.39	**	12.53
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.76	5.98	5.66
Hay, baled	\$ per ton	**	**	**	109.00	132.00	133.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.172	0.186	0.206
Corn*	\$ per bu.				2.55	3.29	3.29
Oats*	\$ per bu.				1.77	2.47	2.35
Cotton*	Cents per lb.				45.9	52.0	53.2
Sorghum*	\$ per cwt				5.16	6.14	5.99
Soybeans*	\$ per bu.				5.52	8.18	8.58
Wheat, Winter*	\$ per bu.				4.63	6.89	7.98

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The October Index is 149, up 4.9 percent from September and 31 percent above October 2006. Index increases for commercial vegetables, food grains, oil-bearing crops, fruits & nuts, and cotton more than offset the Index decreases for potatoes & dry beans and feed grains & hay.

FOOD GRAINS: The October Index, at 246, is 14 percent above the previous month and 62 percent above a year ago. The October all wheat price, at \$8.02 per bushel, is up \$1.27 from September and \$3.43 above October 2006.

FEED GRAINS & HAY: The October Index is 149, down 1.3 percent from last month but 28 percent above a year ago. The corn price, at \$3.29 per bushel, is unchanged from last month but 74 cents above October 2006. The all hay price, at \$133 per ton, is up \$1.00 from September and up \$24.00 from last October. Grain sorghum, at \$5.99 per cwt, is 15 cents below September but 83 cents above October last year.

OIL-BEARING CROPS: The October Index, at 147, is up 11 percent from September and 55 percent higher than October 2006. The soybean price, at \$8.58 per bushel, increased 40 cents from September and is \$3.06 above October 2006.

COTTON: The October Index, at 88, is up 2.3 percent from September and 16 percent above last year. The October price, at 53.2 cents per pound, is up 1.2 cents from the previous month and 7.3 cents above last October.

POTATOES & DRY BEANS: The October Index, at 104, is down 2.8 percent from last month but 4.0 percent above October 2006. The all potato price, at \$5.66 per cwt, is down 32 cents from September and down ten cents from last October. The all dry bean price, at \$26.80 per cwt, is up \$2.30 from the previous month but \$7.10 above October 2006.

FRUITS & NUTS: The October Index, at 171, is up 4.9 percent from September but 1.2 percent lower than a year ago. Price increases for grapes, pears, strawberries, and lemons more than offset price decreases for oranges and apples.

COMMERCIAL VEGETABLES: The October Index, at 192, is up 28 percent from last month and 56 percent above October 2006. Price increases during October for lettuce, tomatoes, broccoli, and cauliflower more than offset price declines for snap beans, onions, celery, and sweet corn.

LIVESTOCK & PRODUCTS

The October Index, at 132, is 5.0 percent below last month but up 14 percent from October 2006. Compared with a year ago, prices are higher for milk, eggs, broilers, and cattle. Prices for hogs, calves, and turkeys are down from last year.

MEAT ANIMALS: The October Index, at 118, is down 2.5 percent from last month but unchanged from last year. The October hog price, at \$42.60 per cwt, is down \$4.00 from September and \$3.90 lower than a year ago. The October beef cattle price of \$90.80 per cwt, is down \$2.10 from last month but \$2.60 higher than October 2006.

DAIRY PRODUCTS: The October Index, at 162, is down 2.4 percent from a month ago but 56 percent higher than October last year. The October all milk price of \$21.20 per cwt is down 50 cents from last month but up \$7.60 from October 2006. The fluid grade milk price is down 90 cents from the previous month.

POULTRY & EGGS: The October Index, at 141, is down 9.0 percent from September but 15 percent above a year ago. The October market egg price, at 80.3 cents per dozen, decreased 15.7 cents from September but is 43.8 cents above October 2006. The October broiler price, at 43.0 cents per pound, is down 5.0 cents from September but 3.0 cents above a year ago. The October turkey price, at 61.5 cents per pound, is up 1.1 cents from the previous month but down 1.2 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.53	2.00	3.05	5.87	6.37	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.89	2.11	3.39	5.52	6.88	84.80	94.30	41.30	47.30
May	4.09	4.88	2.17	3.49	5.68	7.12	82.20	93.20	48.20	53.00
Jun	3.98	5.03	2.14	3.53	5.62	7.51	84.00	89.10	53.80	54.30
Jul	3.88	5.17	2.14	3.32	5.61	7.56	85.80	89.20	50.20	52.20
Aug	3.91	5.64	2.09	3.26	5.23	7.72	87.20	91.70	51.60	51.60
Sep	4.06	6.75	2.20	3.29	5.23	8.18	90.00	92.90	48.90	46.60
Oct	4.59	8.02	2.55	3.29	5.52	8.58	88.20	90.80	46.50	42.60
Nov	4.59		2.88		6.08		84.40		44.90	
Dec	4.52		3.01		6.18		83.10		43.50	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.