



# AGRICULTURAL PRICES

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## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-January were mostly lower, compared with the entire month of December. Hogs at \$31.10 per cwt were \$3.10 less than December and \$5.00 lower than the previous year. The mid-month price for cows at \$48.40 per cwt, was \$1.90 above last month, and ten cents more than a year earlier. Steers and heifers at \$87.50 per cwt, were 80 cents below last month, but \$3.00 per cwt above last year. Calves at \$104.00 per cwt were \$1.00 less than December 2007 and \$6.00 below last year.

The Florida milk price for January was \$25.00 per cwt, up 90 cents from last month and \$7.40 more than a year earlier. The commercial broiler price at 51.0 cents per pound, was up five cents from December and six cents more than January 2007. The January egg price, at 135.0 cents per dozen, was two cents less than the previous month but 60 cents more than a year earlier.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in January, at 150 percent, based on 1990-92=100, increased six points (4.2 percent) from December. The Crop Index is up 16 points (11 percent) but the Livestock Index decreased four points (2.9 percent). The All Farm Index and All Crop Index are at record highs. Producers received higher commodity prices for corn, soybeans, broilers, and wheat and lower prices were received for milk, tomatoes, hogs, and tukeys. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of corn, soybeans, cattle, and strawberries offset decreased marketings of grapes, milk, broilers, and cottonseed.

The preliminary All Farm Products Index is up 27 points (22 percent) from January 2007. The Food Commodities Index, at 150, increased two points (1.4 percent) from last month and increased 26 points (21 percent) from January 2007.

## SUMMARY TABLE

INDEX 1990-92=100	2006		2007		2008
	Dec	Jan	Dec	Jan	Jan
Prices Received	120	123	144	150	150
Prices Paid	151	155	165	168	168
Ratio <sup>1/</sup>	79	79	87	89	89

<sup>1/</sup> Prices Received/Prices Paid.

## AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		Jan 2007	Dec 2007	Jan 2008	Jan 2007	Dec 2007	Jan 2008
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	36.10	34.20	31.10	42.70	39.60	36.50
Cows	\$ per cwt.	48.30	46.50	48.40	44.40	44.90	46.20
Steers & heifers	\$ per cwt.	84.50	88.30	87.50	89.80	95.10	95.20
Calves	\$ per cwt.	110.00	105.00	104.00	115.00	118.00	116.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	17.60	24.10	25.00	14.50	21.50	20.70
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	45.0	46.0	51.0	43.0	44.0	48.0
Table eggs	Cents per doz.	75.0	137.0	135.0	91.5	136.0	129.0
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	7.64	5.22	5.50	8.25	5.71	5.77
Grapefruit	\$ per box	5.31	5.29	5.88	5.66	5.09	5.31
Tangerines	\$ per box	13.82	7.12	11.57	14.05	14.68	16.47
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	**	**	7.06	7.09	7.11
Hay, baled	\$ per ton	**	**	**	109.00	133.00	129.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	0.174	0.197	**	0.178	0.213	0.220
Corn*	\$ per bu.				3.05	3.76	4.28
Oats*	\$ per bu.				2.20	2.69	2.71
Cotton*	Cents per lb.				49.4	59.2	61.4
Sorghum*	\$ per cwt				6.31	6.93	8.23
Soybeans*	\$ per bu.				6.37	10.00	11.00
Wheat, Winter*	\$ per bu.				4.53	7.66	8.33

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The January Index is 167, up 11 percent from December and 27 percent above January 2007. Increases for feed grains and hay, oil-bearing crops, food grains, and commercial vegetables more than offset the decreases for fruits & nuts.

**FOOD GRAINS:** The January Index, at 261, is 7.0 percent above the previous month and 72 percent above a year ago. The January all wheat price, at \$8.55 per bushel, is up 81 cents from December and \$4.02 above January 2007.

**FEED GRAINS & HAY:** The January Index is 186, up 11 percent from last month and 38 percent above a year ago. The corn price, at \$4.28 per bushel, is up 52 cents from last month and \$1.23 above January 2007. The all hay price, at \$129 per ton, is down \$4.00 from December but up \$20.00 from last January. Grain sorghum, at \$8.23 per cwt, is \$1.30 above December and \$1.92 above January last year.

**OIL-BEARING CROPS:** The January Index, at 196, is up 11 percent from December and 72 percent higher than January 2007. The soybean price, at \$11.00 per bushel, increased \$1.00 from December and is \$4.63 above January 2007.

**COTTON:** The January Index, at 101, is up 3.1 percent from December and 23 percent above last year. The January price, at 61.4 cents per pound, is up 2.2 cents from the previous month and 12.0 cents above last January.

**POTATOES & DRY BEANS:** The January Index, at 127, is up 1.6 percent from last month and 5.0 percent above January 2007. The all potato price, at \$7.11 per cwt, is up 2 cents from December and 5 cents from last January. The all dry bean price, at \$28.40 per cwt, is up \$1.40 from the previous month and \$5.70 above January 2007.

**FRUITS & NUTS:** The January Index, at 153, is down 1.9 percent from December but unchanged from a year ago. Fruit prices were down slightly compared to last month. Marketing of fruits decreased from last month.

**COMMERCIAL VEGETABLES:** The January Index, at 147, is up 6.5 percent from last month but 17 percent below January 2007. Price increases during January for lettuce, broccoli, snap beans, and celery more than offset price declines for tomatoes, onions, and sweet corn.

### LIVESTOCK & PRODUCTS

The January Index, at 132, is 2.9 percent below last month but up 14 percent from January 2007. Compared with a year ago, prices are higher for milk, cattle, broilers, eggs, turkeys, and calves. The price for hogs is down from last year.

**MEAT ANIMALS:** The January Index, at 113, is unchanged from last month but 2.7 percent higher than last year. The January hog price, at \$36.50 per cwt, is down \$3.10 from December and \$6.20 lower than a year ago. The January beef cattle price of \$89.40 per cwt, is up 50 cents from last month and \$5.10 higher than January 2007.

**DAIRY PRODUCTS:** The January Index, at 158, is down 4.2 percent from a month ago but 42 percent higher than January last year. The January all milk price of \$20.70 per cwt is down 80 cents from last month but up \$6.20 from January 2007. The fluid grade milk and the manufacturing grade milk prices are down 70 cents from the previous month.

**POULTRY & EGGS:** The January Index, at 157, is up 1.9 percent from December and 17 percent above a year ago. The January market egg price, at \$1.20 per dozen, decreased 8.0 cents from December but is 41.2 cents above January 2007. The January broiler price, at 48.0 cents per pound, is up 4.0 cents from December and 5.0 cents above a year ago. The January turkey price, at 44.8 cents per pound, is down 7.8 cents from the previous month but up 4.0 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	8.55	3.05	4.28	6.37	11.00	84.30	89.40	42.70	36.50
Feb	4.71		3.44		6.87		86.60		47.30	
Mar	4.75		3.43		6.95		92.00		45.00	
Apr	4.89		3.39		6.88		94.30		47.30	
May	4.88		3.49		7.12		93.20		53.00	
Jun	5.03		3.53		7.51		89.10		54.30	
Jul	5.17		3.32		7.56		89.20		52.20	
Aug	5.64		3.26		7.72		91.70		51.60	
Sep	6.75		3.29		8.18		92.90		46.60	
Oct	7.65		3.29		8.36		90.60		42.10	
Nov	7.36		3.43		9.41		89.70		38.20	
Dec	7.74		3.76		10.00		88.90		39.60	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.