



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-February were mostly higher, compared with the entire month of January. Hogs at \$36.20 per cwt were \$4.70 more than January and \$4.80 lower than the previous year. The mid-month price for cows at \$53.00 per cwt, was \$4.60 above last month, and \$2.50 more than a year earlier. Steers and heifers at \$92.00 per cwt, were \$4.50 above last month, and \$7.00 per cwt above last year. Calves at \$107.00 per cwt were \$3.00 more than January 2008 but \$6.00 below last year.

The Florida milk price for February was \$23.60 per cwt, down 90 cents from last month but \$6.20 more than a year earlier. The commercial broiler price at 52.0 cents per pound, was up two cents from January and two cents more than February 2007. The February egg price, at 130.0 cents per dozen, was four cents less than the previous month but 67 cents more than a year earlier.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 145 percent, based on 1990-92=100, was unchanged from January. The Crop Index is up one point (0.6 percent) and the Livestock Index increased one point (0.8 percent). Producers received higher commodity prices for wheat, soybeans, corn, and hogs and lower prices were received for milk, lettuce, broccoli, and tomatoes. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of milk, cattle, broilers, and eggs offset decreased marketings of corn, soybeans, wheat, and cotton.

The preliminary All Farm Products Index is up 17 points (13 percent) from February 2007. The Food Commodities Index, at 145, decreased one point (0.7 percent) from last month but increased 17 points (13 percent) from February 2007.

SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	Jan	Feb	Jan	Feb
Prices Received	123	128	145	145
Prices Paid	155	156	170	172
Ratio ^{1/}	79	82	85	84

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Feb 2007	Jan 2008	Feb 2008	Feb 2007	Jan 2008	Feb 2008
MEAT ANIMALS:							
Hogs	\$ per cwt.	41.00	31.50	36.20	47.50	37.20	41.90
Cows	\$ per cwt.	50.50	48.40	53.00	47.00	46.30	49.70
Steers & heifers	\$ per cwt.	85.00	87.50	92.00	91.40	93.40	93.20
Calves	\$ per cwt.	113.00	104.00	107.00	114.00	117.00	118.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	17.40	24.50	23.60	14.90	20.50	19.30
POULTRY:							
Com'l broilers	Cents per lb.	50.0	50.0	52.0	47.0	48.0	50.0
Table eggs	Cents per doz.	63.0	134.0	130.0	62.7	120.0	122.0
CITRUS, ON TREE:							
Oranges	\$ per box	8.88	5.50	5.83	8.11	5.77	5.74
Grapefruit	\$ per box	3.51	5.88	4.15	4.02	5.31	4.07
Tangerines	\$ per box	12.60	11.57	8.23	14.19	16.47	14.80
FIELD CROPS:							
Potatoes	\$ per cwt	40.50	**	**	7.42	7.33	7.14
Hay, baled	\$ per ton	**	**	**	113.00	129.00	133.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.203	0.181	0.178	0.218	0.207
Corn*	\$ per bu.				3.44	3.97	4.25
Oats*	\$ per bu.				2.35	2.96	2.97
Cotton*	Cents per lb.				47.4	60.7	60.7
Sorghum*	\$ per cwt				6.95	7.40	7.82
Soybeans*	\$ per bu.				6.87	9.96	11.00
Wheat, Winter*	\$ per bu.				4.67	7.78	9.22

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The February Index is 159, up 0.6 percent from January and 15 percent above February 2007. Index increases for food grains, oil-bearing crops, feed grains & hay, and fruits & nuts offset the Index decreases for commercial vegetables and potatoes & dry beans.

FOOD GRAINS: The February Index, at 298, is 21 percent above the previous month and 94 percent above a year ago. The February all wheat price, at \$10.40 per bushel, is up \$2.47 from January and \$5.69 above February 2007.

FEED GRAINS & HAY: The February Index is 184, up 5.7 percent from last month and 23 percent above a year ago. The corn price, at \$4.25 per bushel, is up 28 cents from last month and 81 cents above February 2007. The all hay price, at \$133 per ton, is up \$4.00 from January and up \$20.00 from last February. Grain sorghum, at \$7.82 per cwt, is 42 cents above January and 87 cents above February last year.

OIL-BEARING CROPS: The February Index, at 197, is up 11 percent from January and 59 percent higher than February 2007. The soybean price, at \$11.00 per bushel, increased \$1.04 from January and is \$4.13 above February 2007.

COTTON: The February Index, at 100, is unchanged from January but 28 percent above last year. The February price, at 60.7 cents per pound, is unchanged from the previous month but 13.3 cents above last February.

POTATOES & DRY BEANS: The February Index, at 127, is down 1.6 percent from last month and 0.8 percent below February 2007. The all potato price, at \$7.14 per cwt, is down 19 cents from January and down 28 cents from last February. The all dry bean price, at \$29.50 per cwt, is up \$2.20 from the previous month and \$4.10 above February 2007.

FRUITS & NUTS: The February Index, at 155, is up 2.0 percent from January but 2.5 percent lower than a year ago. A price increase for lemons more than offset price decreases for strawberries, grapefruit, apples, and pears.

COMMERCIAL VEGETABLES: The February Index, at 112, is down 19 percent from last month and 32 percent below February 2007. Price decreases during February for lettuce, broccoli, tomatoes, and cauliflower more than offset a price increase for snap beans.

LIVESTOCK & PRODUCTS

The February Index, at 132, is 0.8 percent above last month and up 10 percent from February 2007. Compared with a year ago, prices are higher for milk, eggs, broilers, cattle, turkeys, and calves. The price for hogs is down from last year.

MEAT ANIMALS: The February Index, at 114, is up 2.7 percent from last month but unchanged from last year. The February hog price, at \$41.90 per cwt, is up \$4.70 from January but \$5.60 lower than a year ago. The February beef cattle price of \$87.80 per cwt, is up 50 cents from last month and \$1.70 higher than February 2007.

DAIRY PRODUCTS: The February Index, at 148, is down 5.7 percent from a month ago but 30 percent higher than February last year. The February all milk price of \$19.30 per cwt is down \$1.20 from last month but up \$4.40 from February 2007. The fluid grade milk price is down \$1.20 and the manufacturing grade milk price is down 90 cents from the previous month.

POULTRY & EGGS: The February Index, at 163, is up 3.8 percent from January and 17 percent above a year ago. The February market egg price, at \$1.22 per dozen, increased 2.0 cents from January and is 59.3 cents above February 2007. The February broiler price, at 50.0 cents per pound, is up 2.0 cents from January and 3.0 cents above a year ago. The February turkey price, at 47.5 cents per pound, is up 2.7 cents from the previous month and up 5.1 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2007 AND 2008**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	^{3/} 7.93	3.05	^{3/} 3.97	6.37	^{3/} 9.96	83.70	^{3/} 87.30	42.60	^{3/} 37.20
Feb	4.71	10.40	3.44	4.25	6.87	11.00	86.10	87.80	47.50	41.90
Mar	4.75		3.43		6.95		91.60		44.90	
Apr	4.89		3.39		6.88		93.70		47.30	
May	4.88		3.49		7.12		92.80		53.10	
Jun	5.03		3.53		7.51		88.80		54.30	
Jul	5.17		3.32		7.56		89.00		52.20	
Aug	5.64		3.26		7.72		91.40		51.30	
Sep	6.75		3.29		8.18		93.10		46.80	
Oct	7.65		3.29		8.36		90.90		42.40	
Nov	7.36		3.43		9.41		89.90		37.90	
Dec	7.74		3.76		10.00		89.20		39.60	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.

^{3/} Revised.