



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-June were mixed, compared with the entire month of May. Hogs at \$48.00 per cwt were \$1.70 less than May and 70 cents lower than the previous year. The mid-month price for cows at \$54.90 per cwt. was \$1.00 less than last month, but \$5.90 higher than a year earlier. Steers and heifers at \$90.00 per cwt. were \$1.00 more than May but \$6.30 per cwt below last year. Calves at \$103.00 per cwt were \$1.00 more than May but \$9.00 less than the previous year.

The Florida milk price for June was \$23.20 per cwt. up \$1.30 from last month and \$1.40 more than June 2007. The commercial broiler price at 54.0 cents per pound, was 1.0 cent higher than last month, but unchanged from the previous year. The June egg price, at 88.0 cents per dozen, was 20.0 cents above a month earlier and 39.0 cents more than a year earlier.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in June, at 162 percent, based on 1990-92=100, increased 11 points (7.3 percent) from May. The Crop Index is up 19 points (11 percent) and the Livestock Index increased three points (2.2 percent). Producers received higher prices for corn, soybeans, milk, and lettuce and lower prices for strawberries, cantaloupes, and wheat. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of wheat, hay, grapes, and cantaloupes offset decreased marketings of tomatoes, oranges, strawberries, and sweet corn.

The preliminary All Farm Products Index is up 25 points (18 percent) from June 2007. The Food Commodities Index, at 157, increased ten points (6.8 percent) from last month and increased 19 points (14 percent) from June 2007.

SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	May	June	May	June
Prices Received	136	137	151	162
Prices Paid	161	161	186	189
Ratio ^{1/}	84	85	81	86

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		June 2007	May 2008	June 2008	June 2007	May 2008	June 2008
MEAT ANIMALS:							
Hogs	\$ per cwt.	48.70	49.70	48.00	54.30	55.30	53.60
Cows	\$ per cwt.	49.00	55.90	54.90	50.10	53.90	53.80
Steers & heifers	\$ per cwt.	96.30	89.00	90.00	93.20	95.90	95.90
Calves	\$ per cwt.	112.00	102.00	103.00	124.00	119.00	120.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	21.80	21.90	23.20	20.20	18.40	19.40
POULTRY:							
Com'l broilers	Cents per lb.	54.0	53.0	54.0	47.0	48.0	48.0
Table eggs	Cents per doz	49.0	68.0	88.0	49.9	69.8	92.7
CITRUS, ON TREE:							
Oranges	\$ per box	11.79	7.17	6.98	11.07	6.95	6.91
Grapefruit	\$ per box	**	3.00	**	9.89	5.12	6.77
Tangerines	\$ per box	**	4.00	**	**	5.98	**
FIELD CROPS:							
Potatoes	\$ per cwt	13.50	15.30	14.10	7.75	9.16	10.37
Hay, baled	\$ per ton	**	**	**	131.00	166.00	161.00
Peanuts	\$ per lb.	**	0.179	0.178	0.181	0.204	0.201
Corn*	\$ per bu.				3.53	5.28	6.12
Oats*	\$ per bu.				2.54	3.63	3.64
Cotton*	Cents per lb.				45.4	60.5	59.2
Sorghum*	\$ per cwt				6.11	9.32	11.70
Soybeans*	\$ per bu.				7.51	12.10	13.50
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				5.00	8.17	8.00

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The June Index is 190, up 11 percent from May and 35 percent above June 2007. Index increases for potatoes and dry beans, oil bearing crops, feed grains and hay and commercial vegetables more than offset the Index decreases for food grains, cotton, and fruits and nuts.

FOOD GRAINS: The June Index, at 276, is 2.5 percent below the previous month but 64 percent above a year ago. The June all wheat price, at \$8.28 per bushel, is down 59 cents from May but \$3.25 above June 2007.

FEED GRAINS & HAY: The June Index is 250, up ten percent from last month and 57 percent above a year ago. The corn price, at \$6.12 per bushel, is up 84 cents from last month but \$2.59 above June 2007. The all hay price, at \$161 per ton, is down \$5.00 from May but up \$30.00 from last June. Grain sorghum, at \$11.70 per cwt. is \$2.38 above May but \$5.59 above June last year.

OIL-BEARING CROPS: The June Index, at 243, is up 12 percent from May and 80 percent higher than June 2007. The soybean price, at \$13.50 per bushel, increased \$1.40 from May and is \$5.99 above June 2007.

COTTON: The June Index, at 98, is down 2.0 percent from May but 31 percent above last year. The June price, at 59.2 cents per pound, is down 1.3 cents from the previous month but 13.8 cents above last June.

POTATOES & DRY BEANS: The June Index, at 181, is up 12 percent from last month and 37 percent above June 2007. The all potato price, at \$10.37 per cwt. is up \$1.21 from May and \$2.62 from last June. The all dry bean price, at \$38.60 per cwt. is up \$2.90 from the previous month and \$14.20 above June 2007.

FRUITS & NUTS: The June Index, at 152, is down 1.3 percent from May but 0.7 percent higher than a year ago. A price decrease for strawberries more than offset the price increases for apples and lemons.

COMMERCIAL VEGETABLES: The June Index, at 152, is up 4.1 percent from last month but 14 percent above June 2007. Price increases during June for lettuce, tomatoes, cucumbers, and cauliflower more than offset price declines for cantaloupes, sweet corn, onions, and carrots.

LIVESTOCK & PRODUCTS

The June Index, at 137, is up 2.2 percent above last month and June 2007. Compared with a year ago, prices are higher for eggs, cattle, turkeys, and broilers. Prices for milk, hogs and calves are down from last year.

MEAT ANIMALS: The June Index, at 123, is unchanged from last month but 1.7 percent higher than last year. The June hog price, at \$53.60 per cwt. is down \$1.70 from May and 70 cents lower than a year ago. The June beef cattle price of \$91.60 per cwt. is up 50 cents from last month and \$2.80 higher than June 2007.

DAIRY PRODUCTS: The June Index, at 149, is up 5.7 percent from a month ago but 3.9 percent lower than June last year. The June all milk price of \$19.40 per cwt is up \$1.00 from last month but down 80 cents from June 2007. The fluid grade milk price is up \$1.00 and the manufacturing grade milk price is up 80 cents from the previous month.

POULTRY & EGGS: The June Index, at 154, is up 3.4 percent from May and ten percent above a year ago. The June market egg price, at 92.7 cents per dozen, increased 22.9 cents from May and is 42.8 cents above June 2007. The June broiler price, at 48.0 cents per pound, is up unchanged from May but 1.0 cent above a year ago. The June turkey price, at 59.9 cents per pound, is up 1.9 cents from the previous month and 7.9 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2007 AND 2008**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	7.96	3.05	3.97	6.37	9.96	83.70	87.30	42.60	37.20
Feb	4.71	10.10	3.44	4.53	6.87	11.70	86.10	89.00	47.50	42.20
Mar	4.75	10.50	3.43	4.70	6.95	11.50	91.60	87.70	44.90	40.20
Apr	4.89	10.10	3.39	5.15	6.88	12.00	93.70	86.60	47.30	44.10
May	4.88	8.87	3.49	5.28	7.12	12.10	92.80	91.10	53.10	55.30
Jun	5.03	8.28	3.53	6.12	7.51	13.50	88.80	91.60	54.30	53.60
Jul	5.17		3.32		7.56		89.00		52.20	
Aug	5.64		3.26		7.72		91.40		51.30	
Sep	6.76		3.29		8.18		93.10		46.80	
Oct	7.65		3.29		8.36		90.90		42.40	
Nov	7.39		3.43		9.41		89.90		37.90	
Dec	7.71		3.76		10.00		89.20		39.60	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.