



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-July were mostly lower, compared with the entire month of June. Hogs at \$46.70 per cwt. were 80 cents less than June but 30 cents more than the previous year. The mid-month price for cows at \$58.10 per cwt. was 40 cents above last month, and \$8.10 higher than a year earlier. Steers and heifers at \$85.70 per cwt. were 80 cents and \$13.90 per cwt. below last month, and last year, respectively. Calves at \$95.50 per cwt. were \$2.50 less than June and \$21.50 below the previous year.

The Florida milk price for July was \$25.00 per cwt. up \$2.20 from last month and ten cents more than July 2007. The commercial broiler price at 55.0 cents per pound, was 1.0 cent higher than last month, and 2.0 cents more than a year ago. The July egg price, at 68.0 cents per dozen, was 20.0 cents less than a month earlier and 11.0 cents less than the previous year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in July, at 161 percent, based on 1990-92=100, increased three points (1.9 percent) from June. The Crop Index is up three points (1.6 percent) and the Livestock Index increased one point (0.7 percent). Producers received higher prices for cattle, soybeans, broilers, and sweet corn, and lower prices for eggs, wheat, tomatoes, and cucumbers. In addition to prices, the overall Index is affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of wheat, grapes, hay, and tomatoes offset decreased marketings of milk, cantaloupes, potatoes, and apples.

The preliminary All Farm Products Index is up 22 points (16 percent) from July 2007. The Food Commodities Index, at 157, increased two points (1.3 percent) from last month and increased 17 points (12 percent) from July 2007.

SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	June	July	June	July
Prices Received	137	139	158	161
Prices Paid	161	162	189	191
Ratio ^{1/}	85	86	84	84

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		July 2007	June 2008	July 2008	July 2007	June 2008	July 2008
MEAT ANIMALS:							
Hogs	\$ per cwt.	46.40	47.50	46.70	52.20	53.30	52.50
Cows	\$ per cwt.	50.00	57.70	58.10	51.50	54.30	56.40
Steers & heifers	\$ per cwt.	99.60	86.50	85.70	93.00	96.40	100.00
Calves	\$ per cwt.	117.00	98.00	95.50	126.00	118.00	115.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	24.90	22.80	25.00	21.60	19.30	19.40
POULTRY:							
Com'l broilers	Cents per lb.	53.0	54.0	55.0	47.0	48.0	50.0
Table eggs	Cents per doz	79.0	88.0	68.0	81.4	92.7	66.8
CITRUS, ON TREE:							
Oranges	\$ per box	**	6.98	**	8.95	6.91	5.59
Grapefruit	\$ per box	**	**	**	8.95	6.77	5.83
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt.	**	19.10	**	8.48	10.78	11.42
Hay, baled	\$ per ton	**	**	**	131.00	161.00	164.00
Peanuts	\$ per lb.	**	0.178	0.181	0.187	0.201	0.200
Corn*	\$ per bu.				3.32	5.48	5.61
Oats*	\$ per bu.				2.32	3.49	3.57
Cotton*	Cents per lb.				45.2	60.4	60.3
Sorghum*	\$ per cwt.				5.52	10.10	9.78
Soybeans*	\$ per bu.				7.56	13.20	14.20
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				5.13	7.51	7.09

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The July Index is 186, up 1.6 percent from June and 32 percent above July 2007. Index increases for potatoes and dry beans, oil bearing crops, and feed grains and hay more than offset the Index decreases for food grains and commercial vegetables.

FOOD GRAINS: The July Index, at 246, is 3.9 percent below the previous month but 42 percent above a year ago. The July all wheat price, at \$7.29 per bushel, is down 33 cents from June but \$2.12 above July 2007.

FEED GRAINS & HAY: The July Index is 236, up 2.2 percent from last month and 53 percent above a year ago. The corn price, at \$5.61 per bushel, is up 13 cents from last month and \$2.29 above July 2007. The all hay price, at \$164 per ton, is up \$3.00 from June and up \$33.00 from last July. Sorghum grain, at \$9.78 per cwt. is 32 cents below June but \$4.26 above July last year.

OIL-BEARING CROPS: The July Index, at 254, is up 6.7 percent from June and 87 percent higher than July 2007. The soybean price, at \$14.20 per bushel, increased \$1.00 from June and is \$6.64 above July 2007.

COTTON: The July Index, at 100, is unchanged from June but 33 percent above last year. The July price, at 60.3 cents per pound, is down 0.1 cent from the previous month but 15.1 cents above last July.

POTATOES & DRY BEANS: The July Index, at 197, is up 7.1 percent from last month and 35 percent above July 2007. The all potato price, at \$11.42 per cwt. is up 64 cents from June and up \$2.94 from last July. The all dry bean price, at \$38.20 per cwt. is up \$5.20 from the previous month and \$9.70 above July 2007.

FRUITS & NUTS: The July Index, at 151, is unchanged from June but 3.4 percent higher than a year ago. Price increases for apples, strawberries, and pears offset price decreases for grapes, oranges, lemons, and peaches.

COMMERCIAL VEGETABLES: The July Index, at 148, is down 3.9 percent from last month but 17 percent above July 2007. Price declines for tomatoes, cucumbers, lettuce, and cauliflower more than offset price increases during July for sweet corn, snap beans, and asparagus.

LIVESTOCK & PRODUCTS

The July Index, at 138, is 0.7 percent above last month and up 0.7 percent from July 2007. Compared with a year ago, prices are higher for cattle, broilers, turkeys, and hogs. Prices for milk, eggs, and calves are down from last year.

MEAT ANIMALS: The July Index, at 126, is up 2.4 percent from last month and 5.0 percent higher than last year. The July hog price, at \$52.50 per cwt. is down 80 cents from June but 30 cents higher than a year ago. The July beef cattle price of \$95.70 per cwt. is up \$3.70 from last month and \$6.70 higher than July 2007.

DAIRY PRODUCTS: The July Index, at 149, is up 0.7 percent from a month ago but 9.7 percent lower than July last year. The July all milk price of \$19.40 per cwt is up ten cents from last month but down \$2.20 from July 2007. The fluid grade milk price is up ten cents but the manufacturing grade milk price is down 80 cents from the previous month.

POULTRY & EGGS: The July Index, at 154, is unchanged from June but 4.1 percent above a year ago. The July market egg price, at 66.8 cents per dozen, decreased 25.9 cents from June and is 14.6 cents below July 2007. The July broiler price, at 50.0 cents per pound, is up 2.0 cents from June and 3.0 cents above a year ago. The July turkey price, at 60.7 cents per pound, is up 0.6 cent from the previous month and up 5.2 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2007 AND 2008**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	7.96	3.05	3.97	6.37	9.96	83.70	87.30	42.60	37.20
Feb	4.71	10.10	3.44	4.53	6.87	11.70	86.10	89.00	47.50	42.20
Mar	4.75	10.50	3.43	4.70	6.95	11.50	91.60	87.70	44.90	40.20
Apr	4.89	10.10	3.39	5.15	6.88	12.00	93.70	86.60	47.30	44.10
June	4.88	8.87	3.49	5.28	7.12	12.10	92.80	91.10	53.10	55.30
Jun	5.03	7.62	3.53	5.48	7.51	13.20	88.80	92.00	54.30	53.30
Jul	5.17	7.29	3.32	5.61	7.56	14.20	89.00	95.70	52.20	52.50
Aug	5.64		3.26		7.72		91.40		51.30	
Sep	6.76		3.29		8.18		93.10		46.80	
Oct	7.65		3.29		8.36		90.90		42.40	
Nov	7.39		3.43		9.41		89.90		37.90	
Dec	7.71		3.76		10.00		89.20		39.60	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.