



# AGRICULTURAL PRICES

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August 2008

## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-August were mixed, compared with the entire month of July. The mid-month price for cows at \$55.90 per cwt. was \$1.50 lower than last month, but \$5.00 higher than a year earlier. Steers and heifers at \$89.00 per cwt. were \$2.70 more than July but \$12.00 per cwt. less than a year earlier. Calves at \$99.50 per cwt. were \$4.00 more than July but \$17.50 below the previous year. Hogs at \$54.10 per cwt were \$5.50 more than July and \$8.30 higher than the previous year.

The Florida milk price for August was \$23.30 per cwt. down \$2.20 and \$2.50 from last month and last year, respectively. The commercial broiler price at 52.0 cents per pound, was three cents less than last month, and unchanged from last year. The August egg price, at 78.0 cents per dozen, was ten cents more than a month earlier and five cents higher than the previous year.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in August, at 155 percent, based on 1990-92=100, decreased four points (2.5 percent) from July. The Crop Index is down seven points (3.8 percent) and the Livestock Index decline one point (0.7 percent). Producers received lower prices for corn, broilers, soybeans, and milk. Higher prices were realized for wheat, hogs, eggs, and strawberries.. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, grapes, sweet corn, and potatoes offset decreased marketings of wheat, hay, milk and broilers.

The preliminary All Farm Products Index is up 16 points (12 percent) from August 2007. The Food Commodities Index, at 153, decreased three points (1.9 percent) from last month and increased 11 points (7.7 percent) from August 2007.

## SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	July	August	July	August
Prices Received	139	139	159	155
Prices Paid	162	162	192	194
Ratio <sup>1/</sup>	86	86	83	80

<sup>1/</sup> Prices Received/Prices Paid.

## AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		August 2007	July 2008	August 2008	August 2007	July 2008	August 2008
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	45.80	48.60	54.10	51.30	54.20	59.70
Cows	\$ per cwt.	50.90	57.40	55.90	51.50	56.40	57.60
Steers & heifers	\$ per cwt.	101.00	86.30	89.00	95.70	99.60	100.00
Calves	\$ per cwt.	117.00	95.50	99.50	127.00	115.00	114.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	25.80	25.50	23.30	21.60	19.40	18.50
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	52.0	55.0	52.0	46.0	50.0	47.0
Table eggs	Cents per doz	73.0	68.0	78.0	72.2	66.8	81.5
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	**	**	**	8.81	5.59	4.70
Grapefruit	\$ per box	**	**	**	7.53	5.83	4.58
Tangerines	\$ per box	**	**	**	**	**	**
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt.	**	**	**	6.85	12.33	11.32
Hay, baled	\$ per ton	**	**	**	124.00	164.00	165.00
Peanuts	\$ per lb.	**	0.207	**	0.180	0.211	0.201
Corn*	\$ per bu.				3.26	5.24	4.90
Oats*	\$ per bu.				2.24	3.46	3.17
Cotton*	Cents per lb.				44.9	59.3	59.4
Sorghum*	\$ per cwt.				5.93	9.07	8.26
Soybeans*	\$ per bu.				7.72	13.30	12.10
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				5.66	7.10	7.70

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The August Index is 175, down 3.8 percent from July but 23 percent above August 2007. Index decreases for oil bearing crops, potatoes & dry beans, feed grains and hay, and commercial vegetables more than offset the Index increases for food grains and fruits and nuts.

**FOOD GRAINS:** The August Index, at 268, is 11 percent above the previous month and 45 percent above a year ago. The August all wheat price, at \$8.02 per bushel, is up 86 cents from July and \$2.38 above August 2007.

**FEED GRAINS & HAY:** The August Index is 216, down 4.0 percent from last month but 44 percent above a year ago. The corn price, at \$4.90 per bushel, is down 34 cents from last month but \$1.64 above August 2007. The all hay price, at \$165 per ton, is up \$1.00 from July and \$41.00 from last August. Sorghum grain, at \$8.26 per cwt. is 81 cents below July but \$2.33 above August last year.

**OIL-BEARING CROPS:** The August Index, at 216, is down 9.6 percent from July but 57 percent higher than August 2007. The soybean price, at \$12.10 per bushel, decreased \$1.20 from July but is \$4.38 above August 2007.

**COTTON:** The August Index, at 98, is unchanged from July but 32 percent above last year. The August price, at 59.4 cents per pound, is up 0.1 cent from the previous month but 14.5 cents above last August.

**POTATOES & DRY BEANS:** The August Index, at 196, is down 6.2 percent from last month but 63 percent above August 2007. The all potato price, at \$11.32 per cwt. is down \$1.01 from July but up \$4.47 from last August. The all dry bean price, at \$39.60 per cwt. is up \$3.10 from the previous month and \$13.90 above August 2007.

**FRUITS & NUTS:** The August Index, at 157, is up 3.3 percent from July and 4.7 percent higher than a year ago. Price increases for strawberries, apples, peaches, and lemons more than offset price decreases for grapes, pears, oranges, and grapefruit.

**COMMERCIAL VEGETABLES:** The August Index, at 140, is down 3.4 percent from last month and 4.8 percent below August 2007. Price declines for sweet corn, tomatoes, onions, and celery more than offset price increases during August for cauliflower and carrots.

### LIVESTOCK & PRODUCTS

The August Index, at 137, is 0.7 percent below last month but unchanged from August 2007. Compared with a year ago, milk and calf prices are lower. Prices are higher for cattle, hogs, eggs, broilers, and turkeys.

**MEAT ANIMALS:** The August Index, at 130, is up 3.2 percent from last month and 6.6 percent higher than last year. The August hog price, at \$59.70 per cwt. is up \$5.50 from July and \$8.40 higher than a year ago. The August beef cattle price of \$96.10 per cwt. is up \$1.00 from last month and \$4.70 higher than August 2007.

**DAIRY PRODUCTS:** The August Index, at 142, is down 4.7 percent from a month ago and 14 percent lower than August last year. The August all milk price of \$18.50 per cwt is down 90 cents from last month and \$3.10 from August 2007. The fluid grade milk price is down 90 cents and the manufacturing grade milk price is down 80 cents from the previous month.

**POULTRY & EGGS:** The August Index, at 151, is down 1.9 percent from July but 4.9 percent above a year ago. The August market egg price, at 81.5 cents per dozen, increased 14.7 cents from July and is 9.3 cents above August 2007. The August broiler price, at 47.0 cents per pound, is down 3.0 cents from July but 1.0 cent above a year ago. The August turkey price, at 63.7 cents per pound, is up 1.9 cents from the previous month and up 5.8 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2007 AND 2008**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007 <sup>3/</sup>	2008 <sup>2/</sup>	2007 <sup>3/</sup>	2008 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	7.96	3.05	3.97	6.37	9.96	83.70	87.30	42.60	37.20
Feb	4.71	10.10	3.44	4.53	6.87	11.70	86.10	89.00	47.50	42.20
Mar	4.75	10.50	3.43	4.70	6.95	11.50	91.60	87.70	44.90	40.20
Apr	4.89	10.10	3.39	5.15	6.88	12.00	93.70	86.60	47.30	44.10
May	4.88	8.87	3.49	5.28	7.12	12.10	92.80	91.10	53.10	55.30
Jun	5.03	7.62	3.53	5.48	7.51	13.20	88.80	92.00	54.30	53.30
Jul	5.17	7.16	3.32	5.24	7.56	13.30	89.00	95.10	52.20	54.20
Aug	5.64	8.02	3.26	4.90	7.72	12.10	91.40	96.10	51.30	59.70
Sep	6.76		3.29		8.18		93.10		46.80	
Oct	7.65		3.29		8.36		90.90		42.40	
Nov	7.39		3.43		9.41		89.90		37.90	
Dec	7.71		3.76		10.00		89.20		39.60	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.