



FARM BUSINESS BALANCE SHEET: State of Hawaii, December 31, 2003-2007

	2003	2004 ¹	2005 ¹	2006 ¹	2007 ¹
<i>1,000 dollars</i>					
Farm assets	4,463,007				
Farm debt ²	282,687				
Real estate	161,281				
Nonreal estate	121,406				
Equity	4,180,320				
Ratio:					
Debt/equity	6.8				
Debt/assets	6.3				

¹ Data discontinued.

² Excludes debt for nonfarm purposes.

Source: Economic Research Service, USDA.

FARM FINANCIAL INDICATORS: Value added to the Hawaii economy by the agricultural sector via the production of goods and services, 2003-2007¹

Item ²	2003	2004	2005	2006	2007
<i>1,000 dollars</i>					
Value of crop production	461,351	461,375	494,885	499,245	458,019
Value of livestock production	89,292	91,772	92,194	77,603	71,757
Revenues from services and forestry	68,729	74,064	69,763	71,932	75,248
Machine hire and customwork	15,715	17,598	14,892	14,197	13,569
Forest products sold	400	400	400	400	400
Other farm income	20,673	22,917	19,250	20,837	21,159
Gross imputed rental value of farm dwellings	31,941	33,149	35,221	36,498	40,120
Value of agricultural sector production	619,372	627,211	656,842	648,780	605,024
less: Purchased inputs	221,249	226,123	245,700	249,752	253,098
Farm origin	48,413	51,957	50,360	46,696	46,685
Manufactured inputs	67,019	74,111	88,324	91,391	95,562
Other purchased inputs	105,817	100,055	107,016	111,665	110,851
plus: Net government transactions	(5,824)	(5,415)	(3,863)	(5,547)	(4,050)
Gross value added	392,299	395,674	407,279	393,481	347,875
less: Capital consumption	40,038	41,957	43,966	45,582	46,913
Net value added	352,261	353,717	363,313	347,899	300,962
less: Payments to stakeholders	209,217	218,131	215,762	220,831	225,542
Employee compensation (total hired labor)	181,594	189,946	185,744	189,241	192,748
Net rent received by nonoperator landlords	11,224	11,611	11,244	10,285	10,223
Real estate and nonreal estate interest	16,399	16,574	18,774	21,305	22,571
Net farm income	143,044	135,586	147,551	127,068	75,420

¹ Revised.

² Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National Economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, USDA.