



United States Department of Agriculture
National Agricultural Statistics Service



Press Release

The Illinois Field Office

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SPRINGFIELD, IL -- The Illinois Field Office of NASS today released the USDA's **Grain Stocks Report**. Highlights of the report include:

ILLINOIS

Corn stocks in Illinois on March 1, 2008 are estimated at 1.31 billion bushels, 14 percent above March 1, 2007. The December-February disappearance totaled 683.4 million bushels, up 4 percent from the same period a year earlier. Off-farm stocks, at 716.8 million bushels, were up nine percent from a year earlier and accounted for 55 percent of the state total. On-farm stocks were up 20 percent from March 1, 2007 to 590 million bushels.

Soybean stocks are estimated at 219.9 million bushels, 27 percent below last year's March 1 total of 302.6 million bushels. The December-February disappearance totaled 153.9 million bushels, less than one percent below a year earlier. On-farm stocks, at 75 million bushels, were down 50 percent from a year earlier and accounted for 46 percent of the total stocks. Off-farm stocks decreased five percent from last year and totaled 144.9 million bushels.

Wheat stocks are estimated at 16.7 million bushels for March 1. This is a 32 percent decrease from last year's total of 24.6 million bushels. Wheat prices are at an all-time high, which explains why on-farm stocks, at 200 thousand bushels, are at the lowest level for this quarter in the past ten years. Off-farm stocks, at 16.5 million bushels, accounted for 99 percent of the state total.

(More)

UNITED STATES

Corn stocks in all positions on March 1, 2008 totaled 6.86 billion bushels, up 13 percent from March 1, 2007. Of the total stocks, 3.78 billion bushels are stored on farms, up 14 percent from a year earlier. Off-farm stocks, at 3.08 billion bushels, are up 12 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 3.42 billion bushels, compared with 2.86 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2008 totaled 1.43 billion bushels, down 20 percent from March 1, 2007. Soybean stocks stored on farms are estimated at 593 million bushels, down 35 percent from a year ago. Off-farm stocks, at 835 million bushels, are down 5 percent from last March. Indicated disappearance for the December 2007 - February 2008 quarter totaled 904 million bushels, down 1 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2008 totaled 710 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 92.0 million bushels, down 52 percent from last March. Off-farm stocks, at 618 million bushels, are down 7 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 422 million bushels, down 8 percent from the same period a year earlier.

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