



Indiana Agriculture Report

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Indiana Agricultural
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INDIANA'S HOG INVENTORY DECREASES

Indiana producers had a total inventory of 3.10 million hogs and pigs on March 1, 2003, down 3 percent from a year earlier. Market hogs, at 2.78 million head were 3 percent below last year. Breeding inventory, at 320,000 head, was down 6 percent from last year. Sows farrowed totaled 150,000 during the December 2002 - February 2003 quarter, down 3 percent from the same period a year earlier. Pig crop, at 1.33 million head, decreased 2 percent from

last year with a litter rate averaging 8.85, up from 8.70 pigs per litter for the same period in 2002. Indiana producers intend to farrow 145,000 sows during the March - May 2003 period, and 145,000 sows during the June - August 2003 period. If realized, farrowings during both the March - May 2003 period and the June - August period would be down 10,000 (6 percent) from 2002.

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MARCH 1 HOGS AND PIGS INDIANA AND UNITED STATES 2002-2003

Item	Indiana			United States		
	2002	2003	03 as % of 02	2002	2003	03 as % of 02
	<u>1,000 Head</u>		<u>Percent</u>	<u>1,000 Head</u>		<u>Percent</u>
Hogs and Pigs, March 1	3,200	3,100	97	59,248	58,107	98
Breeding Hogs	340	320	94	6,236	5,956	96
Market Hogs	2,860	2,780	97	53,011	52,151	98
Under 60 Pounds	1,040	1,040	100	19,487	19,110	98
60-119 Pounds	720	660	92	12,975	12,655	98
120-179 Pounds	580	560	97	11,172	10,894	98
180 Pounds and over	520	520	100	9,377	9,492	101
Farrowing, Dec <u>1</u> / - Feb						
Sows Farrowing	155	150	97	2,836	2,767	98
Pigs Per Litter	8.70	8.85	102	8.74	8.81	101
Pig Crop <u>2</u> /	1,349	1,328	98	24,794	24,374	98
Sows Farrowing						
March - August	310	290	<u>3</u> / 94	5,830	5,634	<u>3</u> / 97
March - May	155	145	<u>3</u> / 94	2,943	2,842	<u>3</u> / 97
June - August	155	145	<u>3</u> / 94	2,887	2,792	<u>3</u> / 97

1/ December preceding year.

2/ Number of pigs born December through February that were on hand March 1 or had been sold.

3/ Intentions.

U.S. inventory of all hogs and pigs on March 1, 2003 was estimated at 58.1 million head. This was 2 percent below March 2002, and 2 percent below December 1, 2002. Breeding inventory, at 5.96 million head, was down 4 percent from March 1, 2002 and down 1 percent from last quarter.

Market hog inventory, at 52.2 million head, was 2 percent below last year, and 3 percent below last quarter. The December 2002 - February 2003 U.S. pig crop was 24.4 million head, 2 percent less than 2002, and 2 percent more than 2001. Sows farrowing during this period totaled 2.77 million

head, 2 percent below last year. The sows farrowed during this quarter represented 46 percent of the breeding herd. The average pigs per litter was 8.81 pigs saved per litter for the December 2002 - February 2003 period, compared to 8.74 pigs last year.

INDIANA SOYBEANS UP, CORN AND WHEAT STOCKS DOWN

Corn stocks in all positions on March 1, 2003 in Indiana totaled 312.7 million bushels, down 20 percent from last year. On-farm corn stocks totaled 155 million bushels, down 22 percent from the previous year, while off-farm stocks totaled 157.7 million bushels, 18 percent below a year earlier. Soybean stocks in all positions totaled 88.9 million bushels, up 6 percent from last year. On-farm soybean stocks totaled 40 million bushels, down 2 percent from March 1, 2002, while off-farm stocks totaled 48.9 million bushels, up 15 percent from a year ago. Winter Wheat stocks in all positions totaled 7.7 million bushels, 61 percent below a year ago.

Nationally, corn stocks in all positions on March 1, 2003 totaled 5.13 billion bushels, down 11 percent from March 1, 2002. Of the total stocks, 2.94 billion bushels are stored on farms, down 12 percent from a year earlier. Off-farm stocks, at 2.19 billion bushels, are down 10 percent from the previous year. Soybeans stored in all positions on March 1, 2003 totaled 1.20 billion bushels, down 10 percent from March 1, 2002. On-farm stocks totaled 636 million bushels, down 7 percent from a year earlier. Off-farm stocks, at 566 million bushels, are down 13 percent from a year ago. Indicated disappearance for December 2002 - February 2003 totaled 912 million bushels, down 3 percent from the same period a year earlier.

STOCKS OF GRAIN, INDIANA AND U.S., MARCH 1, 2002 - 2003

Type of Grain	On-Farm Stocks			Off-Farm Stocks ^{1/}			Total Stocks in all Positions		
	2002	2003	03/0	2002	2003	03/02	2002	2003	03/02
	Thousand Bushels		%	Thousand Bushels		%	Thousand Bushels		%
INDIANA:									
Corn, shelled & ear	200,000	155,000	78	191,292	157,721	82	391,292	312,721	80
Soybeans	41,000	40,000	98	42,579	48,902	115	83,579	88,902	106
Wheat ^{3/}	800	100	13	18,853	7,616	40	19,653	7,716	39
Oats	<u>2/</u>	<u>2/</u>		118	109	92	<u>2/</u>	<u>2/</u>	
UNITED STATES:									
Corn, shelled & ear	3,355,000	2,940,000	88	2,440,263	2,192,318	90	5,795,263	5,132,318	89
Soybeans	687,000	635,500	93	648,987	566,308	87	1,335,987	1,201,808	90
Wheat ^{3/}	338,500	233,200	69	871,268	671,667	77	1,209,768	904,867	75
Oats	40,200	35,000	87	53,158	47,438	89	93,358	82,438	88

^{1/} Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites. ^{2/} Not Published. ^{3/} Includes All Wheat.

FEBRUARY EGG PRODUCTION UP 5 PERCENT

Indiana's laying flocks produced 459 million eggs during February 2003, 5 percent above a year ago. The average number of layers on hand at 22.9 million, was slightly below last month but 3 percent above last year. The rate of lay at 2,007 eggs per 100 layers was 2 percent above last year. Indiana hatcheries produced 4.2 million egg-type chicks during February, down 14 percent from a year ago. Accumulated hatchery production for January-February 2003 was 9.5 million, down 3 percent from the same period of 2002.

U.S. egg production totaled 6.62 billion during February 2003, up 1 percent from last year. Production included 5.63 billion table eggs and 985 billion hatching eggs, of which 927 million were broiler-type and 58.0 million were egg-type. The total number of layers during February 2003 averaged 338 million, up slightly from a year earlier. February egg production per 100 layers was 1,957 eggs, up 1 percent from February 2002. Egg-type chicks hatched during February totaled 30.0 million, down 13 percent from February 2002. Eggs in incubators totaled 30.5 million on March 1, 2003, down 7 percent from a year ago.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., FEBRUARY 2002-2003

Item	Indiana			United States		
	2002	2003	2003 as % of 2002	2002	2003	2003 as % of 2002
Average Layers on Hand (thousands)	22,223	22,872	103	337,991	338,190	100
Eggs Per 100 Layers	1,975	2,007	102	1,947	1,957	101
Total Eggs Produced (millions)	439	459	105	6,581	6,617	101
Table Eggs (millions)	427	448	105	5,592	5,631	101
Hatching Eggs (millions)	12	11	92	988	985	100
Egg-Type Chicks Hatched (thousands)	4,883	4,197	86	34,326	29,988	87
Broiler-Type Chicks Hatched	<u>1/</u>	<u>1/</u>	<u>1/</u>	702,576	694,590	99

^{1/} Not published to avoid disclosing individual operations.

PRICES RECEIVED INDEX UP ONE POINT

The March 2003 Index of Prices Received by Indiana Farmers at 90 (1991=100) was up one point from February's revised level and up 10 points from March 2002. The mid-month price for corn, winter wheat and all milk decreased from last month. The mid-March price for all hogs and eggs increased from February.

Commodities for which the mid-month price decreased from the previous year include winter wheat, all hogs, eggs and

all milk. The mid-month price for corn and soybeans increased from the March 2002 level.

The Livestock Price Index of 72 was up 1 point from last month's revised index but 5 points below March 2002. The Crop Price Index of 101 was up 1 point from the revised index a month ago and 19 points above March last year.

AVERAGE PRICES RECEIVED BY FARMERS -- INDIANA AND UNITED STATES MARCH 2003 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		March 2002	February 2003	March 15 2003	March 2002	February 2003	March 15 2003
		Dollars			Dollars		
Corn	Bu.	1.91	2.44	2.41	1.94	2.34	2.30
Soybeans	Bu.	4.56	5.69	5.69	4.38	5.55	5.58
Winter Wheat	Bu.	3.94	3.04	2.94	2.81	3.52	3.27
Oats	Bu.	7/	7/	7/	1.99	2.09	1.94
All Hay 2/	Ton	6/	6/	6/	92.30	91.80	92.80
Alfalfa Hay 2/	Ton	6/	6/	6/	99.60	96.40	96.20
Other Hay 2/	Ton	6/	6/	6/	72.70	79.40	82.30
Apples 2/	Lb.	6/	6/	6/	.220	.246	.226
All Hogs	Cwt.	35.80	33.60	33.80	36.00	34.30	35.00
Barrows & Gilts	Cwt.	36.10	34.50	34.60	36.30	34.90	35.60
Sows	Cwt.	32.50	24.60	25.70	30.00	23.20	24.20
All Beef Cattle	Cwt.	6/	6/	6/	70.60	74.00	72.20
Milk Cows 3/	Head	3/	3/	3/	3/	3/	3/
All Milk	Cwt.	12.20	10.90	10.40	12.70	11.40	11.00
Fluid Milk	Cwt.	12.30	11.00	4/	12.70	11.40	11.00
Manufactured	Cwt.	11.00	9.70	4/	11.30	10.30	9.90
Eggs 5/	Doz.	.560	.500	.550	.515	.466	.518
Turkeys 2/	Lb.	6/	6/	6/	.329	.345	.351

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

COLD STORAGE

Frozen food stocks in refrigerated warehouses on February 28, 2003, were greater than year earlier levels for poultry and red meat.

Butter stocks were 17 percent above January 2003 and 83 percent above a year ago.

Total red meat supplies in freezers were 3 percent below January 31, 2003 and 1 percent above February 2002. Frozen pork stocks were 1 percent above last month and 2 percent above last year. Stocks of pork bellies were 8 percent above last month but 34 percent below February 2002 stocks.

Total frozen poultry supplies on February 28, 2003 were up 1 percent from last month and slightly above last year's level. Total stocks of chicken were down 7 percent from last month and down 8 percent from last year's level. Total pounds of turkey in freezers increased 13 percent from last month and were 16 percent above last year.

Public cooler occupancy on February 28, 2003, was at 42 percent of capacity, up 1 point from last year. Public freezer occupancy, was at 52 percent, up 2 points from last year.

INDIANA CORN PLANTING INTENTIONS INCREASE WHILE SOYBEAN DECREASES

Indiana farmers intend to plant 5.7 million acres of corn for all purposes and 5.6 million acres of soybeans in 2003 based on USDA's Agricultural Statistics Service March 1 survey. If these intentions are realized, corn planted acreage would be up 6 percent from the 2002 planted acres while soybean acreage would be down 3 percent from the 2002 level.

The 2003 winter wheat acreage seeded last fall is estimated at 450,000 acres, 29 percent more than the 350,000 acres seeded a year earlier. Intended acres seeded to oats, at 20,000 acres, is unchanged from 2002. Oat acreage intended to be harvested for grain in 2003 is expected to be 12,000, 14 percent below last year. Intended all hay acreage for harvest, at 600,000 acres, is unchanged from 2002. This ties last year's record low of

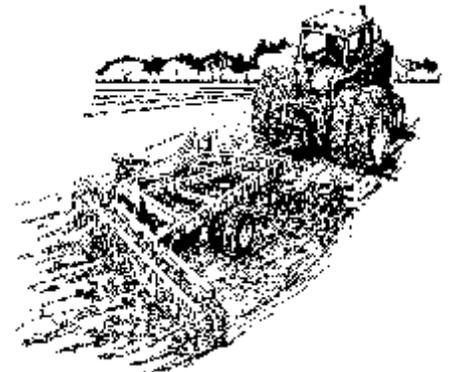
600,000 acres. Tobacco to be harvested in 2003 is expected to total 4,100 acres, up 3 percent from last year's level.

Nationally, corn growers intend to plant 79.0 million acres of corn for all purposes in 2003, virtually unchanged from 2002 but 4 percent above 2001. Soybean growers intend to plant an estimated 73.2 million acres of soybeans, down 1 percent from last year and, if realized, the lowest planted area since 1998. This is the third consecutive year that soybean acreage has declined in the United States. Winter wheat planted area for the 2003 crop is 44.3 million acres, up 6 percent from 2002. Of the total, about 31.9 million acres are Hard Red Winter, 8.2 million acres Soft Red Winter, and 4.2 million acres White Winter.

PROSPECTIVE PLANTINGS - 2003 ^{1/}

Crop	Acres for Planting			
	2001	2002	2003	03/02
	<u>Thousand Acres</u>			%
INDIANA:				
Corn, All Purposes	5,800	5,400	5,700	106
Soybeans for Beans	5,600	5,800	5,600	97
Winter Wheat ^{2/}	400	350	450	129
Oats	25	20	20	100
All Hay ^{3/}	610	600	600	100
Tobacco ^{3/}	4.2	4.0	4.1	103
UNITED STATES:				
Corn, All Purposes	75,752	79,054	79,022	100
Soybeans, for Beans	74,075	73,758	73,182	99
Winter Wheat ^{2/}	41,078	41,735	44,308	106
Spring Wheat (Including Durum)	15,609	15,714	14,556	93
Oats	4,403	5,005	4,828	96
Sorghum, All Purposes	10,252	9,580	9,451	99
All Hay ^{3/}	63,521	64,497	63,552	99
Tobacco ^{3/}	432.3	430.3	417.5	97

^{1/} As of March 1. ^{2/} Seeded the previous year. ^{3/} Harvested acres.



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