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2005 INDIANA CORN ACREAGE UP, SOYBEAN ACREAGE DOWN

Based on a June 1 survey of growers, Indiana Field Office of USDA's National Agricultural Statistics Service forecasts the 2005 Indiana planted acreage of corn for all purposes at 5.8 million acres. This is up 2 percent from the 2004 level of 5.7 million acres. Corn acreage expected for harvest, at 5.65 million acres, is 2 percent above last year. Soybean acreage planted or to be planted for all purposes is estimated at 5.5 million acres, 1 percent below the 2004 planted acreage level. Soybean acreage for harvest as grain is expected to total 5.47 million acres, down 1 percent from a year earlier.

Winter wheat seeded acres of 360,000 is down 20 percent from a year earlier. Area expected to be harvested for grain, at 340,000 acres, is 23 percent below a year ago and unchanged from the May 1 forecast. Wheat yield and

production will be updated in the July 12 Crop Report. Oat seeded acreage of 20,000 is down 20 percent from 2004 and the acreage expected to be harvested, at 7,000 is down 42 percent from last year. Producers expect to harvest 670,000 acres of all hay in 2005, up 2 percent from 2004. Alfalfa hay acreage, at 370,000 is up 6 percent from last year, while all other hay at 300,000 acres is down 3 percent from 2004.

United States corn planted area for all purposes is estimated at 81.6 million acres, up 1 percent from 2004 and 4 percent above 2003. Farmers increased corn plantings 179,000 acres from their March intentions. The U.S. 2005 soybean planted area is estimated at 73.3 million acres, down 3 percent from last year's record high acreage. Area for harvest, at 72.4 million acres, is down 2 percent from 2004.

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Nationally, all wheat planted area is estimated at 58.1 million acres, down 3 percent from 2004. Harvested area is expected to total 50.4 million acres, up 1 percent from last year. The 2005 winter wheat planted area, at 41.4 million acres, is 4 percent below last year and down less than 1 percent from the previous estimate.

PLANTED ACRES AND ACRES FOR HARVEST INDIANA AND UNITED STATES, 2004 AND 2005

Crop	Planted Acres			Acres for Harvest		
	2004	2005	05/04	2004	2005	05/04
	Thousands		%	Thousands		%
INDIANA:						
Corn, All Purposes	5,700	5,800	102	---	---	---
Corn for Grain	---	---	---	5,530	5,650	102
Soybeans	5,550	5,500	99	5,520	5,470	99
Winter Wheat	450	360	80	440	340	77
Oats	25	20	80	12	7	58
Tobacco - Burley	---	---	---	4.2	1/	---
All Hay	---	---	---	660	670	102
Alfalfa Hay	---	---	---	350	370	106
Other Hay	---	---	---	310	300	97
UNITED STATES:						
Corn, All Purposes	80,930	81,592	101	---	---	---
Corn for Grain	---	---	---	73,632	74,368	101
Soybeans	75,208	73,303	97	73,958	72,384	98
Winter Wheat	43,350	41,408	96	34,462	34,271	99
Oats	4,085	4,342	106	1,792	1,976	110
Tobacco - Burley	---	---	---	153.2	107.6	70
All Hay	---	---	---	61,916	61,723	100
Alfalfa Hay	---	---	---	21,707	22,118	102
Other Hay	---	---	---	40,209	39,605	98

1/ Estimate discontinued in 2005.

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PRICES RECEIVED INDEX UP 2 POINTS

The June 2005 Index of Prices Received by Indiana Farmers at 96 (1991=100) was up 2 points from May's revised level but down 31 points from June 2004. The mid-June price for corn, soybeans and sows increased from May. The mid-month price for winter wheat, barrows and gilts, and all milk decreased from the previous month.

The Livestock Price Index of 87 was down 6 points from last month's revised index and 25 points below June 2004. The Crop Price Index of 101 was up 6 points from the revised index a month ago but 35 points below June last year.



The mid-month price for corn, soybeans, winter wheat, all hogs, all milk, and eggs decreased from the June 2004 level.

**AVERAGE PRICES RECEIVED BY FARMERS – INDIANA AND UNITED STATES
JUNE 2005 WITH COMPARISONS 1/**

Commodity	Unit	Indiana			United States		
		June 2004	May 2005	June 15 2005	June 2004	May 2005	June 15 2005
		Dollars			Dollars		
Corn	Bu.	2.80	2.02	2.06	2.79	1.99	2.01
Soybeans	Bu.	9.45	6.32	6.85	9.08	6.20	6.72
Winter Wheat	Bu.	3.37	3.08	2.99	3.46	3.23	3.06
Oats	Bu.	7/	7/	7/	1.61	1.64	1.56
All Hay 2/	Ton	6/	6/	6/	95.20	107.00	102.00
Alfalfa Hay 2/	Ton	6/	6/	6/	102.00	116.00	112.00
Other Hay 2/	Ton	6/	6/	6/	76.90	76.10	73.60
Apples 2/	Lb.	6/	6/	6/	.301	.172	.163
All Hogs	Cwt.	56.50	53.50	48.70	56.70	54.90	51.00
Barrows & Gilts	Cwt.	57.10	54.20	48.80	57.20	55.40	51.30
Sows	Cwt.	50.50	46.50	48.10	46.50	42.60	44.60
All Beef Cattle	Cwt.	6/	6/	6/	89.80	92.40	89.50
Milk Cows 3/	Head	3/	3/	3/	3/	3/	3/
All Milk	Cwt.	20.60	15.20	15.00	18.20	14.80	14.60
Fluid Milk	Cwt.	20.70	15.30	4/	18.20	14.80	14.60
Manufactured Milk	Cwt.	16.20	13.90	4/	16.80	14.20	14.20
Eggs 5/	Doz.	.490	.220	.220	.497	.236	.231
Turkeys 2/	Lb.	6/	6/	6/	.417	.411	.425

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

INDIANA CORN, SOYBEAN AND WHEAT STOCKS ALL UP

Indiana's corn stocks in all positions on June 1, 2005 totaled 265 million bushels in all positions, up 33 percent from 2004. Soybean stocks, at 39.6 million bushels were up 66 percent from a year ago. Wheat stocks totaling 6.2

million bushels, were up 44 percent from a year ago. Of these total stocks, 55 percent of the corn, 51 percent of the soybeans and 1 percent of the wheat are stored on farms.

STOCKS OF GRAIN, INDIANA AND U.S., JUNE 1, 2004 - 2005

Type of Grain	On-Farm Stocks			Off-Farm Stocks 1/			Total Stocks in all Positions		
	2004	2005	05/04	2004	2005	05/04	2004	2005	05/04
	<u>Thousand Bushels</u>		%	<u>Thousand Bushels</u>		%	<u>Thousand Bushels</u>		%
INDIANA:									
Corn, shelled & ear	90,000	145,000	161	108,702	119,553	110	198,702	264,553	133
Soybeans	7,000	20,000	286	16,859	19,563	116	23,859	39,563	166
Wheat	90	90	100	4,213	6,115	145	4,303	6,205	144
Oats	2/	2/		180	151	84	2/	2/	
UNITED STATES:									
Corn, shelled & ear	1,540,200	2,462,300	160	1,430,140	1,857,657	130	2,970,140	4,319,957	145
Soybeans	110,000	356,100	324	300,604	343,544	114	410,604	699,644	170
Wheat 3/	131,880	161,275	122	414,559	378,566	91	546,439	539,841	99
Oats	27,500	25,350	92	37,348	32,613	87	64,848	57,963	89

1/ Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites.
2/ Not Published. 3/ Includes All Wheat.

INDIANA'S HOG INVENTORY DOWN 2 PERCENT

Indiana producers had a total inventory of 3.1 million hogs and pigs on June 1, 2005, down 2 percent from a year earlier. Market hogs, at 2.80 million head were 2 percent below last year. Breeding inventory, at 300,000 head, was 3 percent above the previous year. Sows farrowed totaled 135,000 during the March - May 2005 quarter, unchanged from a year ago. Pig crop, at 1.20 million head, decreased 1 percent from last year with a litter rate averaging 8.85, down 1 percent from 2004. Indiana producers intend to farrow 140,000 sows during the June - August 2005 period and 145,000 sows during the September - November 2005 period. If realized, farrowings during the June - August 2005 period, would be unchanged, and farrowings during the September - November 2005, would be up 10,000 (7 percent) from the previous year.

U.S. inventory of all hogs and pigs on June 1, 2005 was estimated at 60.8 million head. This was up slightly from June 1, 2004 and up 2 percent from March 1, 2005. Breeding inventory, at 5.98 million head, was up 1 percent from both June 1, 2004, and last quarter. Market hog inventory, at 54.8 million head, was up slightly from last year and up 2 percent from last quarter. The March - May 2005 U.S. pig crop was 25.9 million head, was up 1 percent from both 2004 and 2003. Sows farrowing during this period totaled 2.87 million head, unchanged from last year. The sows farrowed during this quarter represented 48 percent of the breeding herd. The average pigs saved per litter was 9.02 pigs for the March - May 2005 period, compared to 8.93 pigs last year.

JUNE 1 HOGS AND PIGS INDIANA AND UNITED STATES 2004-2005

Item	Indiana			United States				
	2004	2005	05 as % of 04	2004	2005	05 as % of 04		
	Thousand Head		Percent		Thousand Head		Percent	
Hogs and Pigs, June 1	3,150	3,100	98	60,698	60,812	100		
Breeding Hogs	290	300	103	5,937	5,977	101		
Market Hogs	2,860	2,800	98	54,760	54,834	100		
Under 60 Pounds	1,040	1,020	98	20,292	20,223	100		
60-119 Pounds	660	700	106	13,500	13,456	100		
120-179 Pounds	600	570	95	11,256	11,343	101		
180 Pounds and over	560	510	91	9,714	9,813	101		
Farrowing, March - May								
Sows Farrowing	135	135	100	2,870	2,870	100		
Pigs Per Litter	8.90	8.85	99	8.93	9.02	101		
Pig Crop ^{1/}	1,202	1,195	99	25,633	25,884	101		
Sows Farrowing								
June - November	275	285	^{2/} 104	5,793	5,782	^{2/} 100		
June - August	140	140	^{2/} 100	2,905	2,902	^{2/} 100		
September - November	135	145	^{2/} 107	2,888	2,880	^{2/} 100		

^{1/} Number of pigs born March through May that were on hand June 1 or had been sold.

^{2/} Intentions.



MAY EGG PRODUCTION UP 1 PERCENT

Indiana's laying flocks produced 538 million eggs during May 2005, up 1 percent from a year ago. The average number of layers on hand at 23.5 million, was down 1 percent from last month but up slightly from last year. The rate of lay at 2,291 eggs per 100 layers was up slightly from

last year. Indiana hatcheries produced 5.33 million egg-type chicks during May, up 10 percent from a year ago. Accumulated hatchery production for January-May 2005 was 25.5 million, up 2 percent from the same period of 2004.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., MAY 2004-2005

Item	Indiana			United States		
	2004	2005	05 as % of 04	2004	2005	05 as % of 04
Average Layers on Hand (thousands)	23,397	23,480	100	342,786	342,190	100
Eggs Per 100 Layers	2,282	2,291	100	2,192	2,210	101
Total Eggs Produced (millions)	534	538	101	7,513	7,563	101
Table Eggs (millions)	521	525	101	6,393	6,430	101
Hatching Eggs (millions)	13	13	100	1,120	1,133	101
Egg-Type Chicks Hatched (thousands)	4,854	5,329	110	38,347	37,449	98
Broiler-Type Chicks Hatched (thousands)	^{1/}	^{1/}	^{1/}	810,484	823,406	102

^{1/} Not published to avoid disclosing individual operations.

INDIANA'S RED MEAT PRODUCTION UP 2 PERCENT

Indiana's commercial red meat production during May 2005 totaled 108.0 million pounds, 2 percent above a year earlier. The 100 calves slaughtered during May 2005 totaled 16,000 pounds. Total live weight of the 530,600 hogs killed totaled 140.8 million pounds. The 2,200 sheep slaughtered during May 2005 totaled 229,000 pounds.

Nationally, commercial red meat production during May 2005 totaled 3.71 billion pounds, up 3 percent from the 3.60 billion pounds produced in May 2004. Beef production, at 2.07 billion pounds, was slightly above the previous year. Cattle slaughter totaled 2.79 million head, down 2 percent from 2004. The average live weight was

up 20 pounds from the previous year, at 1,224 pounds. Veal production totaled 13.2 million pounds, 4 percent below May a year ago. Calf slaughter totaled 58,500 head, down 10 percent from May 2004. The average live weight was 22 pounds above last year, at 376 pounds. Pork production totaled 1.61 billion pounds, up 7 percent from the previous year. Hog kill totaled 8.03 million head, 6 percent above May 2004. The average live weight was 4 pounds above the previous year, at 270 pounds. Lamb and mutton production, at 14.8 million pounds, was up 14 percent from May 2004. Sheep slaughter totaled 208,000 head, 10 percent above last year. The average live weight was 143 pounds, up 5 pounds from May a year ago.

COMMERCIAL LIVESTOCK SLAUGHTER 1/

Species	Indiana				United States			
	May		Jan - May		May		Jan - May	
	2004	2005	2004	2005	2004	2005	2004	2005
Cattle								
Number of Head (000)	2/	2/	2/	2/	2,836.1	2,792.1	13,410.9	12,944.6
Average Live Weight (Lbs)	2/	2/	2/	2/	1,204	1,224	1,220	1,239
Total Live Weight (000 Lbs)	2/	2/	2/	2/	3,415,402	3,416,695	16,357,176	16,036,888
Calves								
Number of Head (000)	0.3	0.1	2.1	1.7	64.7	58.5	362.4	317.5
Average Live Weight (Lbs)	132	126	127	122	354	376	332	342
Total Live Weight (000 Lbs)	35	16	267	208	22,911	21,980	120,292	108,535
Hogs								
Number of Head (000)	525.5	530.6	2,954.7	2,841.2	7,578.6	8,030.2	41,948.6	42,003.2
Average Live Weight (Lbs)	261	265	262	267	266	270	268	270
Total Live Weight (000 Lbs)	137,326	140,84	774,697	758,678	2,016,047	2,167,449	11,230,234	11,351,974
Sheep								
Number of Head (000)	2.7	2.2	11.3	10.2	188.7	208.0	1,184.4	1,132.7
Average Live Weight (Lbs)	108	106	104	107	138	143	140	140
Total Live Weight (000 Lbs)	291	229	1,180	1,087	26,098	29,639	165,578	158,450

1/ Commercial red meat production includes slaughter in federally inspected plants and other plants, but excludes animals slaughtered on farms.

2/ Not published to avoid disclosure.

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