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CORN, SOYBEAN, AND WHEAT STOCKS UP

Indiana's corn stocks in all positions December 1, 2005 totaled 739.0 million bushels, up 8 percent from a year earlier. Corn stored on farms amounted to 510.0 million bushels and accounted for 69 percent of the total holdings. Off-farm corn stocks totaled 229.0 million bushels.

Soybean stocks totaled 195.8 million bushels in all positions on December 1, 2005, up 5 percent from December 2004. On-farm stocks amounted to 130.0 million bushels while off-farm stocks totaled 65.8 million bushels.

Wheat stocks totaled 19.8 million bushels on December 1, 2005 in all positions, up 7 percent from a year ago. On-farm wheat stocks totaled 900 thousand bushels while the off-farm wheat stocks totaled 18.9 million bushels.

Nationally, corn stocks in all positions on December 1, 2005 totaled 9.81

billion bushels, up 4 percent from December 1, 2004. Of the total stocks, 6.33 billion bushels are stored on farms, up 3 percent from a year earlier. Off-farm stocks, at 3.49 billion bushels, are up 5 percent from a year ago. The September -November 2005 indicated disappearance is 3.41 billion bushels, compared with 3.31 billion bushels during the same period last year.

U.S. soybeans stored in all positions on December 1, 2005 totaled 2.50 billion bushels, up 9 percent from December 1, 2004. Soybean stocks stored on farms totaled 1.35 billion bushels, up 3 percent from a year ago. Off-farm stocks, at 1.16 billion bushels, are up 15 percent from last December. Indicated disappearance for September -November 2005 totaled 840 million bushels, down 10 percent from the same period a year earlier.

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All U.S. wheat stored in all positions on December 1, 2005 totaled 1.43 billion bushels, down slightly from a year ago. On-farm stocks are estimated at 513 million bushels, down 3 percent from last December. Off-farm stocks, at 917 million bushels, are up 2 percent from a year ago. The September - November 2005 indicated disappearance is 494 million bushels, down 3 percent from the same period a year earlier.


FARMERS HAVE A GOOD THING GROWING!

STOCKS OF GRAIN, INDIANA AND U.S., DECEMBER 1, 2004-2005

Crop	On-Farm Stocks			Off-Farm Stocks 1/			Total Stocks in All Positions		
	2004	2005	05/04	2004	2005	05/04	2004	2005	05/04
	Thousand Bushels	Percent		Thousand Bushels	Percent		Thousand Bushels	Percent	
Indiana									
Corn, Shelled & Ear	480,000	510,000	106	204,539	229,041	112	684,539	739,041	108
Soybeans	120,000	130,000	108	67,317	65,808	98	187,317	195,808	105
Wheat	800	900	113	17,736	18,942	107	18,536	19,842	107
Oats	*	*		174	185	106	*	*	
United States									
Corn, Shelled & Ear	6,144,000	6,325,000	103	3,308,488	3,487,835	105	9,452,488	9,812,83	104
Soybeans	1,300,000	1,345,000	103	1,004,640	1,157,389	115	2,304,640	2,502,38	109
All Wheat	531,020	513,000	97	899,306	916,531	102	1,430,326	1,429,53	100
Oats	60,400	60,100	100	44,513	35,635	80	104,913	95,735	91

* Not published.

1/ Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites.

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INDIANA MILK PRODUCTION UP 9 PERCENT

Indiana's milk production totaled 271 million pounds during December 2005, up 9 percent from a year earlier. The number of milk cows on farms totaled 158,000 head, up 2 percent from a year earlier.

Milk production in the 23 major States during December totaled 13.6 billion pounds, up 4.2 percent from production in these same States in December 2004.

Production per cow in the 23 major States averaged 1,665 pounds for December, 55 pounds above December 2004. The number of milk cows on farms in the 23 major States was 8.16 million head, 4,000 head more than November 2005, and 67,000 head more than December 2004.



MILK COWS AND MILK PRODUCTION INDIANA, AND SELECTED STATES, DECEMBER 2004-2005

State	Milk Cows <u>1/</u>		Milk Per Cow <u>2/</u>		Milk Production <u>2/</u>		
	2004	2005	2004	2005	2004	2005	2005 as % of 2004
	<u>Thousand Head</u>		<u>Pounds</u>		<u>Million Pounds</u>		<u>Percent</u>
INDIANA	155	158	1,600	1,715	248	271	109
Illinois	106	104	1,540	1,570	163	163	100
Iowa	188	187	1,700	1,700	320	318	99
Kentucky	110	102	1,055	1,100	116	112	97
Michigan	307	312	1,730	1,810	531	565	106
Minnesota	460	445	1,475	1,560	679	694	102
Ohio	266	273	1,450	1,450	386	396	103
Wisconsin	1,236	1,239	1,490	1,555	1,842	1,927	105
23 State Total	8,097	8,164	1,610	1,665	13,037	13,592	104



1/ Includes dry cows, excludes heifers not yet fresh.

2/ Excludes milk sucked by calves.

INDIANA HAY SUPPLY DOWN

Hay stocks on Indiana farms as of December 1, 2005 totaled 1.50 million tons, down 12 percent from a year earlier.

Nationally, stocks of all hay stored on farms totaled 105 million tons on December 1, 2005, down 8 percent from a year ago. Disappearance of hay from May 2005 - December 2005 totaled 73.3 million tons, compared to 69.7 million tons for the same period a year ago.

Compared to December 1, 2004, U.S. hay stocks decreased in most of the Corn Belt and southern Great Plains States. In many of these States, drought conditions during the summer months resulted in increased supplemental feeding of hay. Meanwhile, stocks increased compared to last year in most of the northern Great Plains States as above average rainfall and warm temperatures allowed farmers to get multiple cuttings of hay and provided good pasture and grazing conditions.

HAY STOCKS ON FARMS

State	December 1		Percent Change 05/04
	2004 <u>1/</u>	2005	
	<u>Thousand Tons</u>		<u>Percent</u>
Illinois	1,613	1,260	78
INDIANA	1,704	1,498	88
Iowa	4,368	4,200	96
Kentucky	4,742	4,390	93
Michigan	1,893	1,852	98
Ohio	2,250	2,360	105
United States	114,516	105,056	92

1/ Revised



FINAL 2005 INDIANA CROP PRODUCTION SUMMARY

In the final production estimate of the 2005 season, Indiana's corn crop was down from the 2004 level. Indiana corn production totaled 888.6 million bushels, 4 percent below last year's record high of 929.0 million bushels. Corn acreage harvested for grain totaled 5.77 million, up 4 percent from 2004. The average yield of 154 bushels per acre was 14 bushels below the record high of 168 bushels per acre produced in 2004.

Indiana's soybean production was 263.6 million bushels, down 7 percent from last year's record high of 284.3 million bushels. Harvested acreage is estimated at 5.38 million, down 3 percent from last year's 5.52 million acres. The average yield of 49 bushels per acre was 2.5 bushels below the previous year's average record high yield of 51.5.

Alfalfa hay production, at 1.29 million tons decreased 10 percent. Other hay production, at 775 thousand tons, decreased 11 percent. Peppermint production was down 17 percent, while the production of spearmint increased 13 percent from 2004.

Final winter wheat production at 24.5 million bushels was down 10 percent from the previous year. Indiana's 2006 winter wheat seedings for all purposes is forecast at 460,000 acres, up 28 percent from a year ago.

Nationally, corn for grain production is estimated at 11.1 billion bushels, up 1 percent from the November

forecast but down 6 percent from the 11.8 billion bushels produced in 2004. The average U.S. grain yield is estimated at 147.9 bushels per acre, down 0.5 bushel from the November forecast and down 12.5 bushels from 2004. The 2005 production and yield estimates are the second largest on record, behind last year. Area harvested for grain, at 75.1 million acres, is up 2 percent from 2004.

U.S. soybean production in 2005 totaled 3.09 billion bushels, the second largest U.S. soybean crop on record. This is up 1 percent from the November forecast but 1 percent below the record-setting 2004 crop. The average yield per acre is estimated at a record high 43.3 bushels, 0.6 bushel above the November forecast and 1.1 bushels above the 2004 final yield. Harvested area is down 4 percent from 2004, to 71.4 million acres.

The national 2005 winter wheat production is estimated at 1.50 billion bushels, up fractionally from the *Small Grains 2005 Summary* but down fractionally from last year. The U.S. yield is 44.4 bushels per acre, 0.9 bushel above last year. Acreage for grain is estimated at 33.8 million acres, fractionally above the *Small Grains 2005 Summary* but 2 percent below the previous year. These changes to acreage and production estimates are based on updated survey and administrative data received after the *Small Grains 2005 Summary* was published on September 30, 2005.

ACRES FOR HARVEST, YIELD AND PRODUCTION INDIANA AND UNITED STATES: 2004 - 2005

Crop	Acres for Harvest			Yield Per Acre		Total Production			Unit
	2004	2005	05/04	2004	2005	2004	2005	05/04	
	Thousands		Percent			Thousands		Percent	
Indiana									
Corn for Grain	5,530	5,770	104	168	154	929,040	888,580	96	Bu
Soybeans	5,520	5,380	97	51.5	49.0	284,280	263,620	93	Bu
Winter Wheat	440	340	77	62	72	27,280	24,480	90	Bu
Oats	12	9	75	75	69	900	621	69	Bu
Alfalfa Hay	350	340	97	4.10	3.80	1,435	1,292	90	Tons
Other Hay	310	310	100	2.80	2.50	868	775	89	Tons
Popcorn	84.0	75.0	89	4,550	4,350	382,200	326,250	85	Lbs
Peppermint	11.0	11.0	100	54	45	594	495	83	Lbs
Spearmint	1.6	1.6	100	40	45	64	72	113	Lbs
Apples ^{1/}	---	---	---	---	---	60,000	55,000	92	Lbs
United States									
Corn for Grain	73,631	75,107	102	160.4	147.9	11,807,086	11,112,072	94	Bu
Soybeans	73,958	71,361	96	42.2	43.3	3,123,686	3,086,432	99	Bu
Winter Wheat	34,462	33,794	98	43.5	44.4	1,499,434	1,499,129	100	Bu
Oats	1,787	1,823	102	64.7	63.0	115,695	114,878	99	Bu
Alfalfa Hay	21,707	22,389	103	3.48	3.38	75,481	75,771	100	Tons
Other Hay	40,259	39,260	98	2.06	1.91	82,766	74,819	90	Tons
Peppermint	78.7	76.0	97	92	92	7,236	6,980	96	Lbs
Spearmint	15.8	17.7	112	116	109	1,839	1,933	105	Lbs
Apples ^{1/}	—	—	---	---	---	10,419,900	9,379,100	90	Lbs

^{1/} Data are the latest estimates available.

INDIANA'S 2006 WINTER WHEAT ACREAGE UP

Indiana farmers have seeded an estimated 460,000 acres of winter wheat for all purposes in 2006. This is up 28 percent from the 2005 level. Indiana's 2005 wheat crop totaled 24.5 million bushels, down 10 percent from the 2004 production. The final 2005 average yield of 72 bushels per acre set a new record yield surpassing the previous record of 69 bushels per acre set in 2003. This year's yield was 10 bushels above the 2004 average yield of 62 bushels per acre. The 2005 harvested acreage for Indiana wheat is set at 340,000 acres, down 23 percent from 2004.

Nationally, winter wheat seeded area for 2006 is expected to total 41.4 million acres, up 2 percent from 2005. Approximate class acreage breakdowns are: Hard Red Winter, 29.9 million; Soft Red Winter, 7.3 million; and White Winter, 4.2 million.

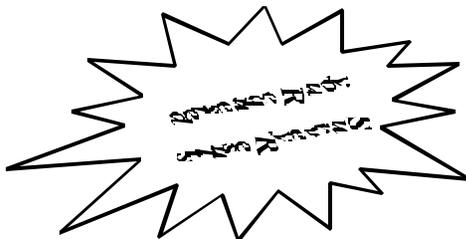
WINTER WHEAT SEEDINGS INDIANA, SELECTED STATES AND U.S. 2005-2006

State	Area Seeded ^{1/}		
	Winter Wheat Crop of:		
	2005	2006	06/05
	Thousand Acres		Percent
Illinois	630	860	137
INDIANA	360	460	128
Kansas	10,000	10,200	102
Michigan	600	610	102
Ohio	860	990	115
Oklahoma	5,700	5,800	102
United States	40,433	41,367	102

^{1/} Total area seeded for all purposes.

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