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PRICES RECEIVED INDEX UP 9 POINTS

The October 2006 Index of Prices Received by Indiana Farmers at 101 (1991=100) was up 9 points from September's revised level and up 15 points from October 2005. The mid-October price for corn, soybeans, winter wheat, sows, all milk, and eggs increased from September. The mid-month price for barrows and gilts decreased from the previous month.

The mid-month price for corn, winter wheat, barrows and gilts, and eggs

increased from the previous year's level. The mid-October price for soybeans, sows, milk cows, and all milk decreased from the October 2005 level.

The Livestock Price Index of 85 was down 1 point from last month's revised index and 5 points below October 2005. The Crop Price Index of 110 was up 14 points from the revised index last month and 27 points above last year.

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AVERAGE PRICES RECEIVED BY FARMERS – INDIANA AND UNITED STATES OCTOBER 2006 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		October 2005	September 2006	October 15 2006	October 2005	September 2006	October 15 2006
		Dollars			Dollars		
Corn	Bu.	1.71	2.32	2.77	1.82	2.20	2.72
Soybeans	Bu.	5.60	5.40	5.54	5.67	5.24	5.46
Winter Wheat	Bu.	3.03	3.31	4.47	3.34	4.03	4.73
Oats	Bu.	7/	7/	7/	1.59	1.70	1.83
All Hay 2/	Ton	6/	6/	6/	97.70	107.00	107.00
Alfalfa Hay 2/	Ton	6/	6/	6/	105.00	112.00	112.00
Other Hay 2/	Ton	6/	6/	6/	79.00	93.00	93.80
Apples 2/	Lb.	6/	6/	6/	.288	.399	.373
All Hogs	Cwt.	46.30	47.50	46.40	47.00	48.90	46.90
Barrows & Gilts	Cwt.	46.30	48.30	47.10	47.30	49.50	47.60
Sows	Cwt.	46.50	38.90	39.60	41.60	35.50	36.80
All Beef Cattle	Cwt.	6/	6/	6/	90.40	90.80	89.10
Milk Cows 3/	Head	1780.00	3/	1650.00	1870.00	3/	1650.00
All Milk	Cwt.	16.20	13.10	13.20	15.60	12.90	13.30
Fluid Milk	Cwt.	16.30	13.20	4/	15.60	12.90	13.30
Manufactured Milk	Cwt.	13.70	11.80	4/	14.80	12.30	12.40
Eggs 5/	Doz.	.360	.357	.370	.317	.372	.382
Turkeys 2/	Lb.	6/	6/	6/	.525	.541	.634

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

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SEPTEMBER EGG PRODUCTION UP 4 PERCENT

Indiana's laying flocks produced 541 million eggs during September 2006, up 4 percent from a year ago. The average number of layers on hand at 24.4 million, was slightly above last month and 3 percent above last year. The rate of lay at 2,220 eggs per 100 layers, up 1 percent from last year. Indiana hatcheries produced 4.84 million egg-type chicks during September, down 3 percent from a year ago. Accumulated hatchery production for January-September 2006 was 43.9 million, down 4 percent from the same period of 2005.

U.S. egg production totaled 7.42 billion during September 2006, up 1 percent from last year. Production included 6.38 billion table eggs and 1.04 billion hatching eggs, of which 977 million were broiler-type and 63 million were egg-type. The number of layers during September 2006 averaged 343 million, up slightly from a year earlier. September egg production per 100 layers was 2,165 eggs, up slightly from September 2005. Egg-type chicks hatched during September 2006 totaled 36.8 million, up 10 percent from September 2005. Eggs in incubators totaled 35.2 million on October 1, 2006, up 4 percent from a year ago.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., SEPTEMBER 2005-2006

Item	Indiana			United States		
	2005	2006	2006 as % of 2005	2005	2006	2006 as % of 2005
Average Layers on Hand (thousands)	23,676	24,373	103	340,914	342,606	100
Eggs Per 100 Layers	2,192	2,220	101	2,155	2,165	100
Total Eggs Produced (millions)	519	541	104	7,348	7,419	101
Table Eggs (millions)	507	529	104	6,279	6,379	102
Hatching Eggs (millions)	12	12	100	1,070	1,040	97
Egg-Type Chicks Hatched (thousands)	5,013	4,839	97	33,623	36,845	110
Broiler-Type Chicks Hatched (thousands)	<u>1/</u>	<u>1/</u>	<u>1/</u>	771,146	771,719	100

1/ Not published to avoid disclosing individual operations.

U.S. CATTLE ON FEED UP 9 PERCENT

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.4 million head on October 1, 2006. The inventory was 9 percent above October 1, 2005 and 8 percent above October 1, 2004. This is the highest October 1 inventory since the series began in 1996. The inventory included 7.20 million steers and steer calves, up 5 percent from the previous year. This group accounted for 63 percent of the total inventory. Heifers and heifer calves accounted for 4.12 million head, up 16 percent from 2005.

Placements in feedlots during September totaled 2.23 million, 5 percent below 2005 and 6 percent below 2004. Net placements were 2.16 million head. During September, placements of cattle and calves weighing less than 600 pounds were 725,000, 600-699 pounds were 412,000, 700-799 pounds were 450,000, and 800 pounds and greater were 645,000.

Marketings of fed cattle during September totaled 1.77 million, 3 percent below 2005 and 2 percent below 2004. This is the second lowest fed cattle marketings for the month of September since the series began in 1996.

Other disappearance totaled 68,000 during September, 19 percent above 2005 and 11 percent above 2004.



INDIANA'S RED MEAT PRODUCTION UP SLIGHTLY

Indiana's commercial red meat production during September 2006 totaled 120.4 million pounds, up slightly from a year earlier. Total live weight of the 3,300 cattle killed totaled 3.4 million pounds. The 100 calves slaughtered during September 2006 totaled 16,000 pounds. Total live weight of the 603,500 hogs killed totaled 156.9 million pounds. The 2,400 sheep slaughtered during September 2006 totaled 257,000 pounds.

Nationally, commercial red meat production during September 2006 totaled 3.93 billion pounds, up slightly from the previous year. Beef production, at 2.16 billion pounds, was slightly above the previous year. Cattle slaughter totaled 2.77 million head, down slightly from 2005.

The average live weight was up 7 pounds from the previous year, at 1,282 pounds. Veal production totaled 12.8 million pounds, 3 percent below September a year ago. Calf slaughter totaled 57,500 head, down 5 percent from September 2005. The average live weight was 2 pounds above last year, at 365 pounds. Pork production totaled 1.74 billion pounds, up slightly from the previous year. Hog kill totaled 8.83 million head, slightly below September 2005. The average live weight was 1 pound above the previous year, at 266 pounds. Lamb and mutton production, at 14.2 million pounds, was down 9 percent from September 2005. Sheep slaughter totaled 219,100 head, 5 percent below last year. The average live weight was 129 pounds, down 6 pounds from September a year ago.

COMMERCIAL LIVESTOCK SLAUGHTER 1/

Species	Indiana				United States			
	September		Jan - Sep		September		Jan - Sep	
	2005	2006	2005	2006	2005	2006	2005	2006
Cattle								
Number of Head (000)	3.3	3.3	28.1	27.4	2,775.9	2,765.7	24,373.2	25,378.7
Average Live Weight (Lbs)	1,043	1,051	1,043	1,044	1,275	1,282	1,248	1,268
Total Live Weight (000 Lbs)	3,481	3,434	29,305	28,619	3,538,313	3,546,240	30,418,040	32,170,442
Calves								
Number of Head (000)	0.2	0.1	2.8	1.6	60.7	57.5	561.5	513.2
Average Live Weight (Lbs)	132	126	129	131	363	365	348	363
Total Live Weight (000 Lbs)	30	16	361	210	22,022	20,987	195,643	186,360
Hogs								
Number of Head (000)	605.7	603.5	5,188.4	5,414.8	8,871.1	8,833.0	76,095.7	76,851.8
Average Live Weight (Lbs)	259	260	264	263	265	266	268	269
Total Live Weight (000 Lbs)	156,834	156,94	1,370,90	1,425,12	2,348,822	2,351,899	20,384,098	20,688,612
Sheep								
Number of Head (000)	2.0	2.4	19.1	19.2	231.1	219.1	2,014.3	2,010.3
Average Live Weight (Lbs)	111	108	108	108	135	129	138	138
Total Live Weight (000 Lbs)	218	257	2,054	2,070	31,088	28,233	277,313	277,196

1/ Commercial red meat production includes slaughter in federally inspected plants and other plants, but excludes animals slaughtered on farms.

2/ Not published to avoid disclosure.

DAIRY PRODUCTS PRICES HIGHLIGHTS

Cheddar Cheese prices received for US 40 pound blocks averaged \$1.22 per pound for the week ending October 28. The price per pound decreased 0.4 cent from the previous week. The price for US 500 pound barrels adjusted to 38 percent moisture averaged \$1.23 per pound, up 0.2 cent from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.30 per pound for the week ending October 28. The U.S. price per pound decreased 1.1 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 94.2 cents per pound for the week ending October 28. The U.S. price per pound increased 2.4 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 36.7 cents per pound for the week ending October 28. The U.S. price per pound decreased 0.4 cent from the previous week.

TURKEY HATCHERY

Turkey eggs in incubators on October 1, 2006, in the United States totaled 29.8 million, up 12 percent from October 1, 2005. Eggs in incubators were up 1 percent from the September 1, 2006 total of 29.5 million eggs.

The 23.2 million poult placed during September 2006 in the United States were up 2 percent from the number placed during the same month a year ago. Placements were 7 percent below August 2006.

ALL TURKEYS

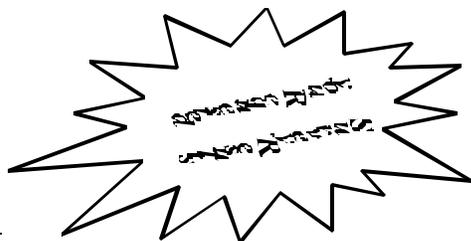
Geographic Division ^{1/}	Eggs in Incubators October 1		Percent of Previous Year	Poults Placed During September ^{2/}		Percent of Previous Year
	2005	2006		2005	2006	
	<u>Thousands</u>		<u>Percent</u>	<u>Thousands</u>		<u>Percent</u>
E N Central	4,408	4,762	108	3,424	3,722	109
W N Central	10,753	11,501	107	9,230	9,073	98
N & S Atlantic	8,341	9,666	116	6,979	7,307	105
S Central & West	3,036	3,871	128	3,114	3,147	101
U.S.	26,538	29,800	112	22,747	23,249	102

^{1/} E N Central: IL, IN, MI, OH, and WI; W N Central: IA, KS, MN, MO, NE, ND, and SD; N & S Atlantic: CT, ME, MA, NH, NJ, NY, PA, RI, VT, DE, FL, GA, MD, NC, SC, VA, and WV; S Central and West: AL, AR, AZ, CA, CO, ID, KY, LA, MS, MT, NM, NV, OK, OR, TN, UT, WA, and WY.

^{2/} Regional placements refer to poults placed from hatcheries located in that region, and not the actual location of the birds after placement.

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