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TOP CORN, SOYBEAN AND WHEAT COUNTIES

Indiana's leading counties in the production of corn, soybeans and wheat during 2006 were White County for corn, Montgomery County for soybeans, and Posey County for winter wheat. White County produced a total of 22.1 million bushels of corn, making it the number one corn producing county. Jasper took second place, followed by Benton, Montgomery, Boone, and Knox counties.

Montgomery County remained in the number one slot for soybeans, by producing 6.4 million bushels during

2006. White and Benton counties captured the second and third place spots, respectively. Boone County fell to fourth place, followed by Knox.

Posey County retained the number one position in winter wheat production during 2006 with 2.5 million bushels. Allen County remained in second place, while Gibson County retained its third place title. Knox and Adams counties remained in their fourth and fifth positions, respectively.

The preceding information is part of the results of the County Estimates

Survey which was conducted last fall after harvest. For further results from this survey, please visit our web site listed on the back of this publication.

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LEADING INDIANA COUNTIES IN PRODUCTION OF CORN, SOYBEANS AND WHEAT

Rank	2006 Crop					
	Corn		Soybeans		Winter Wheat	
	County	Production	County	Production	County	Production
		<u>1,000 Bu</u>		<u>1,000 Bu</u>		<u>1,000 Bu</u>
1	White	22,099.9	Montgomery	6,390.2	Posey	2,481.1
2	Jasper	21,769.8	White	6,006.8	Allen	1,952.8
3	Benton	21,247.9	Benton	5,911.7	Gibson	1,855.2
4	Montgomery	19,442.9	Boone	5,909.6	Knox	1,663.0
5	Boone	17,900.6	Knox	5,605.7	Adams	1,045.9
6	Knox	17,853.7	Grant	5,510.5	Jay	992.3
7	Clinton	17,715.2	Rush	5,471.0	Wabash	953.5
8	La Porte	17,620.4	Clinton	5,467.4	Wells	862.8
9	Fountain	17,579.4	Jasper	5,442.1	De Kalb	807.4
10	Carroll	17,224.7	Wells	5,339.6	Whitley	747.9

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cooperating
with

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HONEY

This data is the result of the Bee and Honey Survey which was conducted last December. Indiana honey production in 2006 from producers with five or more colonies totaled 324,000 pounds, down 37 percent from production in 2005. There were 6,000 colonies producing honey in 2006, down 25 percent from 2005. Prices for the 2006 crop averaged \$1.51 per pound, up 24 percent from the previous year. At the state level, prices reflect the portions of honey sold retail, coop and private.

Nationally, honey production in 2006 from producers with five or more colonies totaled 155 million pounds, down 11 percent from 2005. There

were 2.39 million colonies producing honey in 2006, down 1 percent from 2005. Yield per colony averaged 64.7 pounds, down 11 percent from the 72.4 pounds in 2005. Colonies which produced honey in more than one state were counted in each state and yields per colony may therefore be understated. Colonies were not included if honey was not harvested. Producer honey stocks were 60.5 million pounds on December 15, 2006, down 3 percent from a year earlier. Honey prices increased during 2006 to 104.2 cents, up 14 percent from 91.8 cents in 2005. Prices are based on retail sales by producers and sales to private processors and coops.

NUMBER OF BEE COLONIES, PRODUCTION, STOCKS, AND VALUE INDIANA, SELECTED STATES, AND U.S., 2006 ^{1/}

State	Number of Colonies	Yield Per Colony	Production	Stocks Dec 15 ^{2/}	Average Price Per Pound ^{3/}	Value of Production
	1,000	Pounds	1,000 Pounds		Cents	\$1,000
Illinois	10	66	660	356	188	1,241
Indiana	6	54	324	107	151	489
Iowa	26	84	2,184	1,441	115	2,512
Michigan	72	55	3,960	2,099	128	5,069
Ohio	14	56	784	282	145	1,137
Wisconsin	64	93	5,952	2,500	114	6,785
United States	2,392	64.7	154,846	60,528	104.2	161,314

^{1/} Includes producers with 5 or more colonies. Preliminary. ^{2/} Stocks held by producers. ^{3/} Prices weighted by

INDIANA EGG PRODUCTION DOWN 2 PERCENT

Indiana's laying flocks produced 547 million eggs during January 2007, down 2 percent from a year ago. The average number of layers on hand at 24.5 million, was 1 percent below last month, and down 1 percent from last year. The rate of lay at 2,233 eggs per 100 layers was down 1 percent from last year. Indiana hatcheries produced 5.8 million egg-type chicks during January, up 12 percent from a year ago.

U.S. egg production totaled 7.64 billion during January 2007, down 1 percent from last year. Production included

6.54 billion table eggs, and 1.10 billion hatching eggs, of which 1.03 billion were broiler-type and 67 million were egg-type. The number of layers during January 2007 averaged 347 million, down 1 percent from last year. January egg production per 100 layers was 2,200 eggs, down slightly from January 2006. Egg-type chicks hatched during January 2007 totaled 36.9 million, up 4 percent from January 2006. Eggs in incubators totaled 37.0 million on February 1, 2007, up 10 percent from a year ago.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., JANUARY 2006-2007

Item	Indiana			United States		
	2006	2007	2007 as % of 2006	2006	2007	2007 as % of 2006
Average Layers on Hand (thousands)	24,696	24,498	99	349,677	347,122	99
Eggs Per 100 Layers	2,251	2,233	99	2,210	2,200	100
Total Eggs Produced (millions)	556	547	98	7,727	7,636	99
Table Eggs (millions)	543	534	98	6,622	6,535	99
Hatching Eggs (millions)	13	13	100	1,105	1,101	100
Egg-Type Chicks Hatched (thousands)	5,196	5,799	112	35,422	36,926	104
Broiler-Type Chicks Hatched	^{1/}	^{1/}	^{1/}	804,073	797,066	99

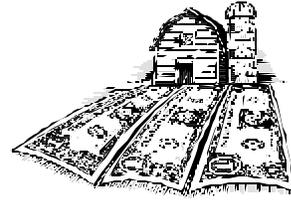
^{1/} Not published to avoid disclosing individual operations.

PRICES RECEIVED INDEX UP 8 POINTS

The February 2007 Index of Prices Received by Indiana Farmers at 121 (1991=100) was up 8 points from January's revised level and up 33 points from February 2006. The mid-February price for corn, soybeans, winter wheat, all hogs, and all milk increased from December. The mid-month price for eggs decreased from the previous month.

The Livestock Price Index of 94 was down 2 points from last month's revised index but 14 points above February 2006. The Crop Price Index of 137 was up 14 points from the revised index last month and 44 points above last year.

The mid-month price for corn, soybeans, winter wheat, barrows and gilts, all milk, and eggs increased from the previous year's level. The mid-February price for sows decreased from the February 2006 level.



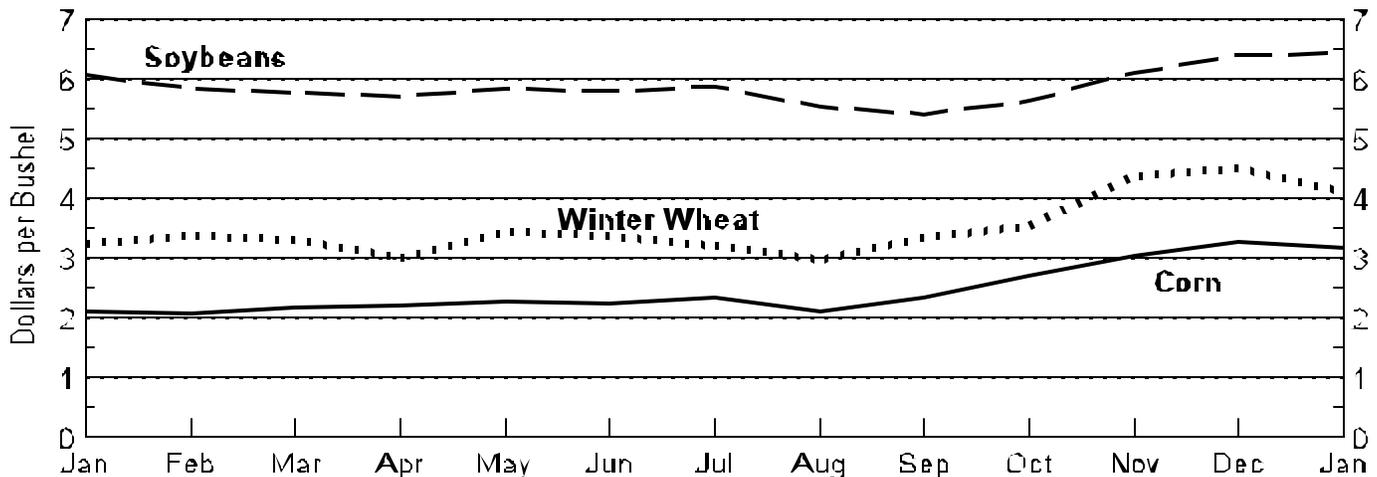
AVERAGE PRICES RECEIVED BY FARMERS – INDIANA AND UNITED STATES FEBRUARY 2007 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		February 2006	January 2007	February 15 2007	February 2006	January 2007	February 15 2007
		Dollars			Dollars		
Corn	Bu.	2.07	3.14	3.45	2.02	3.05	3.32
Soybeans	Bu.	5.83	6.43	7.20	5.67	6.38	6.83
Winter Wheat	Bu.	3.34	4.08	4.14	3.59	4.53	4.62
Oats	Bu.	7/	7/	7/	1.82	2.19	2.19
All Hay 2/	Ton	6/	6/	6/	95.80	112.00	114.00
Alfalfa Hay 2/	Ton	6/	6/	6/	98.40	115.00	117.00
Other Hay 2/	Ton	6/	6/	6/	88.60	102.00	105.00
Apples 2/	Lb.	6/	6/	6/	.206	.287	.285
All Hogs	Cwt.	41.80	41.30	45.40	42.60	42.70	46.60
Barrows & Gilts	Cwt.	42.40	42.00	46.50	43.20	43.40	47.40
Sows	Cwt.	35.50	33.70	34.80	31.20	29.80	31.80
All Beef Cattle	Cwt.	6/	6/	6/	92.40	84.30	85.80
Milk Cows 3/	Head	3/	1650.00	3/	3/	1660.00	3/
All Milk	Cwt.	13.60	14.50	14.60	13.50	14.50	14.70
Fluid Milk	Cwt.	13.70	14.50	4/	13.50	14.50	14.70
Manufactured Milk	Cwt.	12.30	13.60	4/	12.60	13.90	14.40
Eggs 5/	Doz.	.328	.860	.620	.301	.788	.627
Turkeys 2/	Lb.	6/	6/	6/	.396	.408	.432

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

INDIANA CROP PRICES

January 2006 - January 2007



INDIANA'S RED MEAT PRODUCTION UP 7 PERCENT

Indiana's commercial red meat production during January 2007 totaled 138.5 million pounds, up 7 percent from a year earlier. Total live weight of the 4,000 cattle killed totaled 4.2 million pounds. Total live weight of the 676,200 hogs killed totaled 179.4 million pounds. The 1,800 sheep slaughtered during January 2007 totaled 197,000 pounds.

Nationally, commercial red meat production during January 2007 totaled 4.09 billion pounds, up 5 percent from the 3.90 billion pounds produced in January 2006. Beef production, at 2.16 billion pounds, was 6 percent above the previous year. Cattle slaughter totaled 2.80 million head, up 6 percent from January 2006. The average live weight was up 5

pounds from the previous year, at 1,290 pounds. Veal production totaled 14.3 million pounds, 21 percent above January a year ago. Calf slaughter totaled 74,300 head, 34 percent above January 2006. The average live weight was down 31 pounds from last year, at 324 pounds. Pork production totaled 1.90 billion pounds, 4 percent above the previous year. Hog kill totaled 9.37 million head, 5 percent above January 2006. The average live weight was down 2 pounds from the previous year, at 271 pounds. Lamb and mutton production, at 15.1 million pounds, was 7 percent below January 2006. Sheep slaughter totaled 216,700 head, 3 percent below last year. The average live weight was 139 pounds, down 5 pounds from January a year ago.

COMMERCIAL LIVESTOCK SLAUGHTER 1/

Species	Indiana		United States	
	January 2006	January 2007	January 2006	January 2007
Cattle				
Number of Head (000)	3.4	4.0	2,641.7	2,798.5
Average Live Weight (Lbs)	1,042	1,050	1,285	1,290
Total Live Weight (000 Lbs)	3,560	4,156	3,381,501	3,596,162
Calves				
Number of Head (000)	.2	2/	55.5	74.3
Average Live Weight (Lbs)	126	2/	355	324
Total Live Weight (000 Lbs)	27	2/	19,525	23,858
Hogs				
Number of Head (000)	620.8	676.2	8,915.1	9,365.5
Average Live Weight (Lbs)	270	265	273	271
Total Live Weight (000 Lbs)	167,585	179,392	2,426,925	2,535,125
Sheep				
Number of Head (000)	1.6	1.8	224.5	216.7
Average Live Weight (Lbs)	107	109	144	139
Total Live Weight (000 Lbs)	174	197	32,201	30,197

1/ Commercial red meat production includes slaughter in federally inspected plants and other plants, but Excludes animals slaughtered on farms.

2/ Data not printed to avoid disclosing individual operations.

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