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U.S. CATTLE INVENTORY DOWN SLIGHTLY

All cattle and calves in the United States on July 1, 2007 totaled 104.8 million head, slightly below the 105.2 million on July 1, 2006, but 1 percent above the 104.2 million two years ago. All cows and heifers that have calved, at 42.5 million, were down slightly from the 42.6 million on July 1, 2006 but unchanged from two years ago. Beef cows at 33.4 million, were down slightly from July 1, 2006, and July 1, 2005. Milk cows at 9.15 million were unchanged from July 1, 2006, but up 1 percent from two years ago. All heifers 500 pounds and over at 16.6

million, were unchanged. Steers 500 pounds and over at 14.9 million were down 1 percent from 2006. Bulls weighing 500 pounds and over, at 2.1 million were unchanged from the previous year. Calves under 500 pounds at 28.7 million were down 1 percent from 2006.

The 2007 calf crop is expected to be 37.4 million head, down slightly from both 2006 and 2005. Calves born during the first half of the year are estimated at 27.2 million, down 1 percent from both 2006 and 2005.



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CATTLE AND CALVES: NUMBER BY CLASS AND CALF CROP
UNITED STATES, JULY 1, 2005-2007

Class	2005	2006	2007	2007 as
				a % of
	1,000 Head			Percent
All Cattle and Calves	104,200	105,200	104,800	100
Cows and Heifers that have	42,500	42,600	42,500	100
Beef Cows	33,450	33,450	33,350	100
Milk Cows	9,050	9,150	9,150	100
Heifers 500 lb. and over:	16,200	16,600	16,600	100
For Beef Cow Replacement	5,000	5,000	4,700	94
For Milk cow Replacement	3,700	3,800	3,900	103
Other Heifers	7,500	7,800	8,000	103
Steers 500 lb. and over	14,500	15,000	14,900	99
Bulls 500 lb. and over	2,100	2,100	2,100	100
Calves under 500 lbs	28,900	28,900	28,700	99
Calf Crop 1/	37,575	37,567	37,400	100
Cattle on Feed	12,000	12,500	12,300	98



1/ For the current year, the calf crop is the number of calves born before July 1 plus the number expected to be born on or after July 1.

PRICES RECEIVED INDEX UP 4 POINTS

The July 2007 Index of Prices Received by Indiana Farmers at 136 (1991=100) was up 4 points from June's revised level and up 48 points from July 2006. The mid-July price for soybeans, winter wheat, all milk, and eggs increased from June. The mid-month price for corn and all hogs decreased from the previous month.



The mid-July price for corn, soybeans, winter wheat, all hogs, milk cows, all milk, and eggs increased from the previous year's level.

The Livestock Price Index of 118 was up 10 points from last month's revised index and 34 points above July 2006. The Crop Price Index of 147 was unchanged from the revised index last month but 56 points above last year.

AVERAGE PRICES RECEIVED BY FARMERS – INDIANA AND UNITED STATES JULY 2007 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		July 2006	June 2007	July 15 2007	July 2006	June 2007	July 15 2007
		Dollars			Dollars		
Corn	Bu.	2.31	3.73	3.42	2.14	3.51	3.23
Soybeans	Bu.	5.85	7.83	8.33	5.61	7.51	7.92
Winter Wheat	Bu.	3.18	4.90	5.30	3.82	5.00	5.30
Oats	Bu.	7/	7/	7/	1.78	2.54	2.50
All Hay 2/	Ton	6/	6/	6/	107.00	131.00	131.00
Alfalfa Hay 2/	Ton	6/	6/	6/	113.00	137.00	137.00
Other Hay 2/	Ton	6/	6/	6/	89.30	111.00	113.00
Apples 2/	Lb.	6/	6/	6/	.423	.296	.293
All Hogs	Cwt.	49.20	53.90	51.50	50.20	54.30	52.60
Barrows & Gilts	Cwt.	50.30	55.00	52.50	51.10	55.10	53.40
Sows	Cwt.	36.20	41.50	40.50	32.10	37.50	36.50
All Beef Cattle	Cwt.	6/	6/	6/	85.80	89.10	90.30
Milk Cows 3/	Head	1700.00	3/	1950.00	1680.00	3/	1950.00
All Milk	Cwt.	12.80	19.70	22.20	11.70	20.20	21.70
Fluid Milk	Cwt.	12.80	19.70	4/	11.70	20.20	21.80
Manufactured Milk	Cwt.	10.40	17.90	4/	10.80	20.00	20.70
Eggs 5/	Doz.	.220	.500	.800	.237	.497	.812
Turkeys 2/	Lb.	6/	6/	6/	.459	.520	.555

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise.
 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

JUNE EGG PRODUCTION DOWN 1 PERCENT

Indiana's laying flocks produced 539 million eggs during June 2007, down 1 percent from a year ago. The average number of layers on hand at 24.3 million, was slightly above last month but 1 percent below last year. The rate of lay at 2,221 eggs per 100 layers, was 1 percent below

last year. Indiana hatcheries produced 4.96 million egg-type chicks during June, down 7 percent from a year ago. Accumulated hatchery production for January-June 2007 was 33.0 million, up 8 percent from the same period of 2006.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., JUNE 2006-2007

Item	Indiana			United States		
	2006	2007	2007 as % of 2006	2006	2007	2007 as % of 2006
Average Layers on Hand (thousands)	24,432	24,271	99	342,685	339,331	99
Eggs Per 100 Layers	2,239	2,221	99	2,160	2,169	100
Total Eggs Produced (millions)	547	539	99	7,401	7,360	99
Table Eggs (millions)	534	527	99	6,336	6,243	99
Hatching Eggs (millions)	13	12	92	1,066	1,118	105
Egg-Type Chicks Hatched (thousands)	5,355	4,960	93	37,406	40,005	107
Broiler-Type Chicks Hatched	1/	1/	1/	788,652	810,419	103

1/ Not published to avoid disclosing individual operations.

INDIANA'S RED MEAT PRODUCTION UP 3 PERCENT

Indiana's commercial red meat production during June 2007 totaled 118.0 million pounds, up 3 percent from a year earlier. Total live weight of the 2,900 cattle killed totaled 3.0 million pounds. Total live weight of the 591,200 hogs killed totaled 153.6 million pounds. The 2,000 sheep slaughtered during June 2007 totaled 216,000 pounds.

Nationally, commercial red meat production during June 2007 totaled 4.03 billion pounds, down 3 percent from the 4.14 billion pounds produced in June 2006. Beef production, at 2.35 billion pounds, was 4 percent below the previous year. Cattle slaughter totaled 3.08 million head, down 3 percent from June 2006. The average live weight was

down 14 pounds from the previous year, at 1,250 pounds. Veal production totaled 11.2 million pounds, 10 percent below June a year ago. Calf slaughter totaled 61,100 head, up 4 percent from June 2006. The average live weight was down 45 pounds from last year, at 308 pounds. Pork production totaled 1.65 billion pounds, down 1 percent from the previous year. Hog kill totaled 8.30 million head, down 1 percent from June 2006. The average live weight was unchanged from the previous year, at 267 pounds. Lamb and mutton production, at 13.7 million pounds, was down 5 percent from June 2006. Sheep slaughter totaled 200,400 head, 5 percent below last year. The average live weight was 137 pounds, up 2 pounds from June a year ago.

COMMERCIAL LIVESTOCK SLAUGHTER 1/

Species	Indiana				United States			
	June		Jan - June		June		Jan - June	
	2006	2007	2006	2007	2006	2007	2006	2007
Cattle								
Number of Head (000)	2.7	2.9	17.5	18.0	3,159.4	3,076.6	16,650.2	16,983.9
Average Live Weight (Lbs)	1,044	1,048	1,044	1,047	1,264	1,250	1,263	1,256
Total Live Weight (000 Lbs)	2,860	3,038	18,277	18,839	3,981,738	3,833,829	20,962,758	21,257,370
Calves								
Number of Head (000)	0.3	2/	1.1	2/	58.6	61.1	330.6	389.0
Average Live Weight (Lbs)	126	2/	123	2/	353	308	359	325
Total Live Weight (000 Lbs)	32	2/	135	2/	20,540	18,663	118,043	125,669
Hogs								
Number of Head (000)	571.8	591.2	3,598.5	3,717.9	8,343.1	8,297.1	51,046.5	52,209.4
Average Live Weight (Lbs)	260	260	265	263	267	267	271	269
Total Live Weight (000 Lbs)	148,555	153,59	955,275	976,955	2,223,316	2,210,457	13,802,807	14,051,482
Sheep								
Number of Head (000)	2.0	2.0	11.8	12.0	211.5	200.4	1,361.5	1,335.3
Average Live Weight (Lbs)	110	108	108	108	135	137	141	140
Total Live Weight (000 Lbs)	224	216	1,272	1,293	28,557	27,404	192,630	186,198

1/ Commercial red meat production includes slaughter in federally inspected plants and other plants, but excludes animals slaughtered on farms.

2/ Not published to avoid disclosure.

U.S. CATTLE ON FEED DOWN 1 PERCENT

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.7 million head on July 1, 2007. The inventory was 1 percent below July 1, 2006 but 3 percent above July 1, 2005. The inventory included 6.74 million steers and steer calves, down 5 percent from the previous year. This group accounted for 63 percent of the total inventory. Heifers and heifer calves accounted for 3.93 million head, up 6 percent from 2006.

Placements in feedlots during June totaled 1.66 million, 15 percent below 2006 and 6 percent below 2005. Net placements were 1.61 million. During June, placements of cattle and calves weighing less than 600 pounds were

405,000, 600-699 pounds were 325,000, 700-799 pounds were 457,000, and 800 pounds and greater were 470,000.

Marketings of fed cattle during June totaled 2.14 million, 3 percent below 2006 but up 3 percent from 2005.

Other disappearance totaled 52,000 during June, down 17 percent from 2006 and 2005.



ALL SHEEP AND LAMB INVENTORY DOWN 1 PERCENT

All sheep and lamb inventory in the United States on July 1, 2007 totaled 7.73 million head, down 1 percent from July 1, 2006. Breeding sheep inventory at 4.61 million head on July 1, 2007 was down slightly from July 1, 2006. Market sheep and lambs (including newborn lambs), at 3.12 million head, were also down slightly from last July.

The breeding herd consists of 3.76 million ewes one year old and older, 185,000 rams one year old and older, and 665,000 replacement lambs (including newborn lambs). Market lamb inventory at 3.06 million head was comprised of 1.81 million lambs under 65 pounds, 635,000 lambs 65-84 pounds, 360,000 lambs 85-105 pounds, and 250,000 lambs over 105 pounds. Market sheep inventory was 65,000.

The 2007 lamb crop in the United States is expected to total 4.12 million head, up 1 percent from the 2006 lamb crop of 4.09 million head. Lambs born during January through June 2007 totaled 3.64 million head or 88 percent of the yearly total. An additional 480,000 head are expected to be born during the period July through December 2006.

SHEEP AND LAMBS BY CLASS, UNITED STATES JULY 1, 2006-2007

Class	United States		
	2006	2007	2007 as % of 2006
	<u>1,000 Head</u>		<u>Percen</u>
All Sheep and Lambs	7,770	7,730	99
Breeding Sheep and Ewes	4,635	4,610	99
Rams	3,780	3,760	99
Replacement Lambs	185	185	100
Market Sheep and Lambs	670	665	99
Market Sheep	3,135	3,120	100
Market Lambs	80	65	81
Under 65 Lbs	3,055	3,055	100
65-84 Lbs.	1,795	1,810	101
85-105 Lbs.	630	635	101
Over 105 Lbs.	370	360	97
Lamb Crop	260	250	96
	4,090	4,120	101

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