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CORN STOCKS DOWN, SOYBEANS AND WHEAT STOCKS ARE UP

Indiana's corn stocks in all positions December 1, 2008 totaled 680.0 million bushels, down 8 percent from a year earlier. Corn stored on farms amounted to 500.0 million bushels and accounted for 74 percent of the total holdings. Off-farm corn stocks totaled 180.0 million bushels.

Soybean stocks totaled 175.1 million bushels in all positions on December 1, 2008, up 3 percent from December 2007. On-farm stocks amounted to 110.0 million bushels while off-farm stocks totaled 65.1 million bushels.

Wheat stocks totaled 27.3 million bushels on December 1, 2008 in all positions, up 52 percent from a year ago. On-farm wheat stocks totaled 1.7 million bushels, while the off-farm wheat stocks totaled 25.6 million bushels.

Nationally, corn stored in all positions on December 1, 2008 totaled 10.1 billion bushels, down 2 percent from December 1, 2007. Of the total stocks, 6.48 billion bushels are stored on farms, down 1 percent from a year earlier. Off-farm stocks, at 3.60 billion bushels, are down 4 percent from a year ago. The September-November 2008 indicated disappearance is 3.64 billion bushels, compared with 4.06 billion bushels during the same period last year.

U.S. soybeans stored in all positions on December 1, 2008 totaled 2.28 billion bushels, down 4 percent from December 1, 2007. Soybean stocks stored on farms totaled 1.19 billion bushels, up 5 percent from a year ago. Off-farm stocks, at 1.09 billion bushels, are down 12 percent from last December. Indicated disappearance for September - November 2008 totaled 889 million bushels, down slightly from the same period a year earlier.

All U.S. wheat stored in all positions on December 1, 2008 totaled 1.42 billion bushels, up 26 percent from a year ago. On-farm stocks are estimated at 454 million bushels, up 57 percent from last December. Off-farm stocks, at 968 million bushels, are up 15 percent from a year ago. The September - November 2008 indicated disappearance is 436 million bushels, down 25 percent from the same period a year earlier.

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STOCKS OF GRAIN, INDIANA AND U.S., DECEMBER 1, 2007-2008

Crop	On-Farm Stocks			Off-Farm Stocks ^{1/}			Total Stocks in All Positions		
	2007	2008	08/07	2007	2008	08/07	2007	2008	08/07
	Thousand Bushels		Percent	Thousand Bushels		Percent	Thousand Bushels		Percent
Indiana									
Corn, Shelled & Ear	530,000	500,000	94	210,072	180,040	86	740,072	680,040	92
Soybeans	100,000	110,000	110	70,547	65,145	92	170,547	175,145	103
Wheat	410	1,700	415	17,477	25,572	146	17,887	27,272	152
Oats	*	*		76	117	154	*	*	
United States									
Corn, Shelled & Ear	6,530,000	6,482,000	99	3,748,085	3,602,467	96	10,278,085	10,084,467	98
Soybeans	1,128,500	1,189,000	105	1,231,860	1,086,593	88	2,360,360	2,275,593	96
All Wheat	289,540	454,000	157	842,398	968,224	115	1,131,938	1,422,224	126
Oats	43,100	42,600	99	51,331	72,278	141	94,431	114,878	122

* Not published.

^{1/} Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites.

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INDIANA MILK PRODUCTION DOWN 2 PERCENT

Indiana's milk production totaled 276 million pounds during December 2008, down 2 percent from a year earlier. The number of milk cows on farms totaled 167,000 head, up 1 percent from a year earlier.

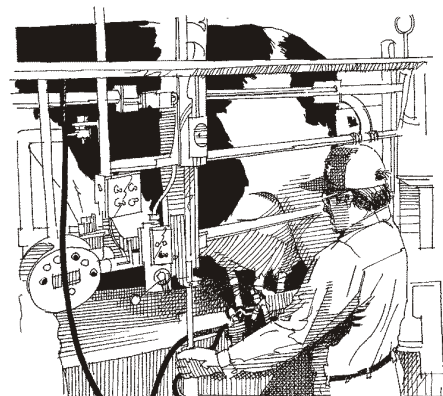
Milk production in the 23 major States during December totaled 14.6 billion pounds, up 1.5 percent from production in these same States in December 2007.

Production per cow in the 23 major States averaged 1,726 pounds for December, 8 pounds above December 2007. The number of milk cows on farms in the 23 major States was 8.48 million head, 7,000 head more than November 2008, and 90,000 head more than December 2007.



**MILK COWS AND MILK PRODUCTION
INDIANA, AND SELECTED STATES, DECEMBER 2007-2008**

State	Milk Cows <u>1/</u>		Milk Per Cow <u>2/</u>		Milk Production <u>2/</u>		
	2007	2008	2007	2008	2007	2008	2008 as % of 2007
	Thousand Head		Pounds		Million Pounds		Percent
INDIANA	166	167	1,705	1,650	283	276	98
Illinois	103	102	1,580	1,580	163	161	99
Iowa	215	215	1,665	1,690	358	363	101
Kentucky	90	87	1,145	1,180	103	103	100
Michigan	344	353	1,895	1,820	652	642	98
Minnesota	463	465	1,580	1,610	732	749	102
Ohio	278	276	1,500	1,510	417	417	100
Wisconsin	1,250	1,255	1,600	1,630	2,000	2,046	102
23 State Total	8,389	8,479	1,718	1,726	14,414	14,633	102



1/ Includes dry cows, excludes heifers not yet fresh.

2/ Excludes milk sucked by calves.

INDIANA HAY SUPPLY UP

Hay stocks on Indiana farms as of December 1, 2008 totaled 1.2 million tons, up 22 percent from a year earlier.

Nationally, stocks of all hay stored on farms totaled 104 million tons on December 1, 2008, down less than 1 percent from a year ago. Disappearance of hay from May-December 2008 totaled 63.6 million tons, compared with 57.8 million tons for the same period a year ago.

Compared with December 1, 2007, hay stocks increased in most areas east of the Mississippi and portions of the Southwest. The growing conditions were favorable in the South in 2008 in contrast to the extreme drought conditions that prevailed in the region in 2007. The Rocky Mountain and northern Great Plain States showed decreases in stocks for 2008. Stocks in Texas and Oklahoma showed the largest decreases with 37 and 25 percent, respectively.

HAY STOCKS ON FARMS

State	December 1		Percent Change 08/07
	2007 <u>1/</u>	2008	
	Thousand Tons		Percent
Illinois	1,100	1,386	126
INDIANA	973	1,191	122
Iowa	3,500	3,918	112
Kentucky	3,312	4,169	126
Michigan	1,700	1,998	118
Ohio	1,653	1,992	121
United States	104,089	103,658	100

1/ Revised

FINAL 2008 INDIANA CROP PRODUCTION SUMMARY

In the final production estimate of the 2008 season, Indiana's corn crop was down from the 2007 level. Indiana corn production totaled 873.6 million bushels, 11 percent below last year's 981.0 million bushels. Corn acreage harvested for grain totaled 5.46 million, down 14 percent from 2007. The average yield of 160 bushels per acre was 6 bushels above the 154 produced in 2007.

Indiana's soybean production was 244.4 million bushels, up 11 percent from last year's 220.3 million bushels. Harvested acreage is estimated at 5.43 million, up 13 percent from last year's 4.79 million acres. The average yield of 45 bushels per acre was 1 bushel below the previous year's average yield of 46.

Final winter wheat production at 38.6 million bushels was up 86 percent from the previous year. Indiana's 2009 winter wheat seedings for all purposes is forecast at 470,000 acres, down 19 percent from a year ago.

Alfalfa hay production, at 1,200 million tons increased 59 percent. Other hay production, at 667 thousand tons, increased 1 percent. Peppermint production was down 22 percent, and the production of spearmint increased 4 percent from 2007.

Nationally, corn for grain production in 2008 is estimated at 12.1 billion bushels, up 1 percent from the November forecast but 7 percent below last year's record high. The average U.S. grain yield is estimated at 153.9 bushels per acre, up 0.1 bushel from the November forecast and 3.2 bushels above 2007. The 2008 yield is the second highest on record, behind 2004, and production is second largest, behind last year.

U.S. soybean production in 2008 totaled 2.96 billion bushels, up 1 percent from the November forecast and up 11 percent from 2007. U.S. production is the fourth largest on record. The average yield per acre is estimated at 39.6 bushels, 0.3 bushel above the November forecast but 2.1 bushels below last year's yield. Harvested area is up 16 percent from 2007, to a record 74.6 million acres.

The 2008 national winter wheat production is estimated at 1.87 billion bushels, unchanged from the *Small Grains 2008 Summary* but up 25 percent from last year. The U.S. yield is 47.2 bushels per acre, up 5.5 bushels from last year's final yield. Planted acreage is up fractionally from the *Small Grains 2008 Summary*. This change to the acreage estimate is based on updated administrative data received after the *Small Grains 2008 Summary*. Area harvested for grain is estimated at 39.6 million acres, up 10 percent from the previous year. Hard Red Winter harvested acreage is up about 1 percent from the previous year while Soft Red Winter harvested acreage is up about 43 percent.

Favorable conditions along with high wheat prices during the fall resulted in more acreage planted to wheat across all of the Soft Red Winter (SRW) growing region. This is the third straight year of larger planted area in the southern SRW growing areas with harvested area also increasing sharply. Production of SRW wheat is up from last year when yields were reduced by an early April freeze. Good growing conditions resulted in record yields in many States. Overall, SRW production is 614 million bushels, up 74 percent from last year when 352 million bushels were produced.

**ACRES FOR HARVEST, YIELD AND PRODUCTION
INDIANA AND UNITED STATES: 2007 - 2008**

Crop	Acres for Harvest			Yield Per Acre		Total Production			Unit
	2007	2008	08/07	2007	2008	2007	2008	08/07	
	Thousands		Percent			Thousands		Percent	
Indiana									
Corn for Grain	6,370	5,460	86	154	160	980,980	873,600	89	Bu
Soybeans	4,790	5,430	113	46.0	45.0	220,340	244,350	111	Bu
Winter Wheat	370	560	151	56.0	69.0	20,720	38,640	186	Bu
Oats	8	5	63	53.0	75.0	424	375	88	Bu
Alfalfa Hay	280	300	107	2.70	4.00	756	1,200	159	Tons
Other Hay	330	290	88	2.00	2.30	660	667	101	Tons
Peppermint	7.8	6.5	83	48	45	374	293	78	Lbs
Spearmint	1.4	1.4	100	56	58	78	81	104	Lbs
Apples ^{1/}	---	---	---	---	---	33,000	42,000	127	Lbs
United States									
Corn for Grain	86,520	78,640	91	150.7	153.9	13,037,875	12,101,238	93	Bu
Soybeans	64,146	74,641	116	41.7	39.6	2,677,117	2,959,174	111	Bu
Winter Wheat	35,938	39,614	110	41.7	47.2	1,499,241	1,867,903	125	Bu
Oats	1,504	1,395	93	60.1	63.5	90,430	88,635	98	Bu
Alfalfa Hay	21,126	20,980	99	3.31	3.32	69,880	69,620	100	Tons
Other Hay	39,880	39,082	98	1.93	1.95	77,021	76,052	99	Tons
Peppermint	63.6	60.0	94	89	92	5,636	5,499	98	Lbs
Spearmint	19.8	20.4	103	126	118	2,493	2,399	96	Lbs
Apples ^{1/}	---	---	---	---	---	9,113,900	9,242,200	101	Lbs

^{1/} Data are the latest estimates available.

INDIANA'S 2009 WINTER WHEAT ACREAGE DOWN

Indiana farmers seeded an estimated 470,000 acres of winter wheat for the 2009 crop year. This is down 15 percent from the previous year's seeded level. Indiana's 2008 wheat crop totaled 38.6 million bushels, up 86 percent from the 2007 production. The final 2008 average yield of 69 bushels per acre is up 13 bushels from last year's yield of 56 bushels per acre. The 2008 harvested acreage for Indiana wheat is set at 560,000 acres, up 51 percent from 2007.

Nationally, winter wheat seeded area for 2009 is expected to total 42.1 million acres, down 9 percent from 2008. Approximate class acreage breakdowns are: Hard Red Winter, 30.2 million; Soft Red Winter, 8.29 million; and White Winter, 3.62 million.

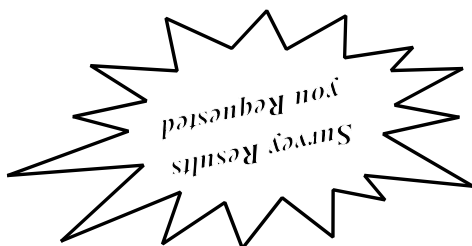
WINTER WHEAT SEEDINGS INDIANA, SELECTED STATES AND U.S. 2008-2009

State	Area Seeded ^{1/}		
	Winter Wheat Crop of:		
	2008	2009	09/08
	Thousand Acres		Percent
Illinois	1,200	850	71
INDIANA	580	470	81
Kansas	9,600	9,000	94
Michigan	730	570	78
Ohio	1,120	1,020	91
Oklahoma	5,600	5,400	96
United States	46,281	42,098	91

^{1/} Total area seeded for all purposes.

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