

FARM INCOME

FARM BALANCE SHEET INDIANA, DECEMBER 31, 1992-1998

Item	1992	1993	1994	1995	1996	1997	1998
	<u>Number</u>						
Farms	65,000	68,000	67,000	66,000	66,000	66,000	66,000
	<u>Million Dollars</u>						
Total Farm Assets	26,476.5	27,804.6	28,731.1	30,552.3	32,341.8	34,733.7	34,918.5
Real Estate	19,358.2	20,407.4	21,584.7	23,295.6	25,036.0	27,579.8	28,249.2
Livestock and Poultry ^{1/}	1,083.8	1,114.8	991.8	947.1	1,033.2	985.7	774.0
Machinery and Motor Vehicles ^{2/}	3,009.6	3,077.6	3,075.9	3,066.1	3,089.8	3,001.5	2,988.3
Crops ^{3/}	1,304.3	1,361.6	1,164.5	1,479.7	1,304.2	1,418.4	1,533.6
Purchased Inputs	128.9	126.9	171.6	117.8	155.7	182.5	187.7
Financial	1,591.7	1,716.2	1,742.5	1,646.1	1,722.9	1,565.8	1,185.7
Total Farm Debt	4,550.0	4,498.0	4,661.4	4,744.0	4,984.9	5,319.3	5,578.9
Real Estate Debt	2,963.5	2,966.8	3,018.4	3,027.6	3,164.4	3,329.7	3,483.5
Nonreal Estate Debt ^{4/}	1,586.5	1,531.1	1,643.0	1,716.3	1,820.5	1,989.7	2,095.4
Equity	21,926.5	23,306.6	24,069.7	25,808.4	27,357.0	29,414.4	29,339.6
	<u>Percent</u>						
Equity/Assets	82.8	83.8	83.8	84.5	84.6	84.7	84.0
Debt/Equity	20.8	19.3	19.4	18.4	18.2	18.1	19.0
Debt/Assets	17.2	16.2	16.2	15.5	15.4	15.3	16.0

^{1/} Excludes horses, mules, and broilers.

^{2/} Includes only farm share value for trucks and autos.

^{3/} All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

^{4/} Excludes debt for nonfarm purposes.