

Average Prices Received by Farmers for Farm Products

Item	Unit	IOWA			U.S.	
		Feb. ¹ 2003	Jan. ¹ 2004	Feb. ² 2004	Jan. ¹ 2004	Feb. ² 2004
----- Dollars -----						
Corn	Bu.	2.23	2.33	2.55	2.39	2.55
Oats	Bu.	2.20	1.62	1.55	1.46	1.51
Soybeans	Bu.	5.50	7.61	8.00	7.34	7.99
Alfalfa, baled	Ton	81.00	87.00	83.00	83.60	84.70
All hay, baled	Ton	78.00	86.00	81.00	79.30	79.90
All hogs	Cwt.	34.80	34.40	41.80	36.80	43.20
Sows	Cwt.	26.20	29.60	37.10	28.40	34.20
Bar. & Gilts	Cwt.	35.20	34.50	42.00	37.20	43.70
Beef Cattle	Cwt.	73.80	89.70	80.00	80.90	77.80
Cows	Cwt.	38.00	44.70	46.40	46.10	46.20
Strs. & Hfrs.	Cwt.	74.50	90.60	80.70	85.40	81.60
Calves	Cwt.	89.00	106.00	108.00	110.00	110.00
Milk cows ³	Hd.	--	1,400	--	1,390	--
Milk (whls)	Cwt.	11.70	13.40	13.40	13.20	13.30
Sheep	Cwt.	46.60	45.20	--	43.80	--
Lambs	Cwt.	87.20	90.20	--	104.00	--
Eggs (mkt)	Doz.	.364	.762	.681	.806	.745

¹Corn, oats, soybeans, all hogs, all cattle, all sheep, and milk are whole-month prices. All hay and eggs are mid-month prices. ²All prices are mid-month. ³Prices published January, April, July, and October.

Price Index Summary Table

Prices Received	IOWA			UNITED STATES		
	Feb. 2003	Jan. 2004	Feb. ¹ 2004	Feb. 2003	Jan. 2004	Feb. ¹ 2004
----- 1990-92=100 ² -----						
Prices rec'd.	85	116	117	99	111	113
Crops	79	118	126	104	113	115
Lvstk Prods.	91	114	109	95	110	111
----- 1910-14=100 ³ -----						
Prices rec'd.	--	--	--	628	706	718
Crops	--	--	--	511	556	569
Lvstk Prods.	--	--	--	728	842	853

¹Preliminary. ²1990-92=100 reference replaced 1977=100 in January 1995. ³Iowa figures for 1910-14=100 base not available.

U.S. Prices Paid Index Summary

Prices Paid	Feb. 2003	Jan. 2004	Feb. ¹ 2004	Feb. 2003	Jan. 2004	Feb. ¹ 2004
----- 1990-92=100 -----			----- 1910-14=100 -----			
Prices paid ¹	128	130	130	1698	1728	1730
Feed	114	122	123	559	597	602
Ratio ²	77	85	87	37	41	42

¹Prices paid by farmers for commodities and services, interest, taxes, and farm wage rates. ²Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rate.

Commercial Red Meat Production: United States¹

Kind	Jan. 2003	Dec. 2003	Jan. 2004	Jan. 2004 as % of		Jan. ²		2004 as % of 2003
				Jan 2003	Dec. 2003	2003	2004	
----- Million pounds -----				----- Percent -----		----- Million pounds -----		----- Percent -----
Beef	2,290	1,973	1,921	84	97	2,290	1,921	84
Veal	17.8	19.0	16.0	90	84	17.8	16.0	90
Pork	1,749	1,866	1,761	101	94	1,749	1,761	101
Lamb & mutton	15.9	18.0	15.4	97	85	15.9	15.4	97
Total red meat	4,073	3,876	3,713	91	96	4,073	3,713	91

¹Based on packers' dressed weights and excludes farm slaughter. ²Accumulated totals and percentages based on unrounded data.

Annual Slaughter

Iowa: Red meat production in commercial plants during 2003 totaled 6.4 billion pounds, up 3 percent from 2002. Iowa ranks second in the nation for commercial red meat production in 2003, same as last year.

United States: Red meat production for the United States totaled 46.8 billion pounds in 2003, 1.2 percent below last year's record high. Red meat includes beef, veal, pork, and lamb and mutton. Red meat production in commercial plants totaled 46.6 billion pounds. On farm production totaled 136 million pounds.

Beef production, at 26.3 billion pounds, was 3 percent below the previous record high set last year in 2002. Veal production totaled 201.1 million pounds, down 2 percent from last year, and set a new record low. Pork production, at 20.0 billion pounds, was 2 percent above last year, setting a new record high. Lamb and mutton production totaled 203.4 million pounds, falling 9 percent below the previous record low set a year ago.

Commercial Livestock Slaughter, By Species, Iowa & U.S., 2001-2003

State/ Species	Number of Head			Average Liveweight			Total Liveweight		
	2001	2002	2003	2001	2002	2003	2001	2002	2003
----- Thousand Head -----			----- Pounds -----			----- Million Pounds -----			
Iowa									
Cattle	788.7	686.7	810.2	1,222	1,268	1,236	963.8	870.5	1,001.6
Hogs	27,371.5	28,831.7	29,239.1	265	265	266	7,246.3	7,639.3	7,788.3
United States									
Cattle	35,369.7	35,734.6	35,493.4	1,221	1,251	1,231	43,174.8	44,687.9	43,704.7
Calves	1,006.7	1,045.4	1,000.8	320	312	318	321.9	325.7	317.9
Hogs	97,961.9	100,262.6	100,930.7	264	265	266	25,863.9	26,561.4	26,875.7
Sheep & Lambs	3,222.1	3,286.3	2,978.8	140	133	134	450.4	437.7	398.6

