

Average Prices Received by Farmers for Farm Products

Item	Unit	IOWA			U.S.	
		Feb. ¹ 2004	Jan. ¹ 2005	Feb. ² 2005	Jan. ¹ 2005	Feb. ² 2005
----- Dollars -----						
Corn	Bu.	2.55	2.02	2.00	2.12	2.02
Oats	Bu.	1.84	1.77	1.90	1.64	1.58
Soybeans	Bu.	8.39	5.36	5.30	5.57	5.39
Alfalfa, baled	Ton	83.00	93.00	85.00	90.90	91.90
All hay, baled	Ton	81.00	91.00	82.00	84.20	84.70
All hogs	Cwt.	40.40	54.70	51.10	53.20	50.40
Sows	Cwt.	37.00	48.60	48.60	45.60	45.50
Bar. & Gilts	Cwt.	40.50	54.80	51.20	53.50	50.70
Beef Cattle	Cwt.	83.50	94.60	94.70	89.40	89.60
Cows	Cwt.	43.30	49.60	51.80	50.50	52.80
Strs. & Hfrs.	Cwt.	84.30	95.50	95.60	94.40	93.80
Calves	Cwt.	104.00	106.00	124.00	125.00	128.00
Milk cows ³	Hd.	--	1,560	--	1,620	--
Milk (whls)	Cwt.	13.70	16.70	16.50	15.90	15.40
Sheep	Cwt.	46.20	54.30	--	53.50	--
Lambs	Cwt.	100.00	110.00	--	114.00	--
Eggs (mkt)	Doz.	0.681	0.350	0.320	0.373	0.358

¹Corn, oats, soybeans, all hogs, all cattle, all sheep, and milk are whole-month prices. All hay and eggs are mid-month prices. ²All prices are mid-month. ³Prices published January, April, July, and October.

Price Index Summary Table

Prices Received	IOWA			UNITED STATES		
	Feb. 2004	Jan. 2005	Feb. ¹ 2005	Feb. 2004	Jan. 2005	Feb. ¹ 2005
----- 1990-92=100 ² -----						
Prices rec'd.	125	108	107	116	111	113
Crops	129	93	92	121	101	106
Lvstk Prods.	121	123	121	112	121	120
----- 1910-14=100 ³ -----						
Prices rec'd.	--	--	--	736	705	720
Crops	--	--	--	595	500	521
Lvstk Prods.	--	--	--	859	931	917

¹Preliminary. ²1990-92=100 reference replaced 1977=100 in January 1995. ³Iowa figures for 1910-14=100 base not available.

U.S. Prices Paid Index Summary

Prices Paid	Feb. 2004	Jan. 2005	Feb. ¹ 2005	Feb. 2004	Jan. 2005	Feb. ¹ 2005
----- 1990-92=100 -----			----- 1910-14=100 -----			
Prices paid ¹	131	134	134	1740	1778	1786
Feed	127	130	131	1232	1265	1272
Ratio ²	89	83	84	42	40	40

¹Prices paid by farmers for commodities and services, interest, taxes, and farm wage rates. ²Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rate.

Commercial Red Meat Production: United States¹

Kind	Jan. 2004	Dec. 2004	Jan. 2005	Jan. 2005 as % of		Jan. ²		2005 as % of 2004
				Jan 2004	Dec. 2004	2004	2005	
----- Million pounds -----				----- Percent -----		----- Million pounds -----		----- Percent -----
Beef	1,924	2,042	1,915	100	94	1,924	1,915	100
Veal	16.0	14.9	13.3	83	89	16.0	13.3	83
Pork	1,758	1,857	1,704	97	92	1,758	1,704	97
Lamb & mutton	15.4	17.0	14.4	93	85	15.4	14.4	93
Total red meat	3,714	3,931	3,647	98	93	3,714	3,647	98

¹Based on packers' dressed weights and excludes farm slaughter. ²Accumulated totals and percentages based on unrounded data.

Annual Slaughter

Iowa: Red meat production in commercial plants during 2004 totaled 6.6 billion pounds, up 2 percent from 2003. Iowa ranks second in the nation for commercial red meat production in 2004, same as last year.

United States: Red meat production for the United States totaled 45.6 billion pounds in 2004, 2 percent below last year. Red meat includes beef, veal, pork, and lamb and mutton. Red meat production in commercial plants totaled 45.4 billion pounds. On farm

production totaled 136 million pounds. Beef production, at 24.7 billion pounds, was 6 percent below the previous year. Veal production totaled 176 million pounds, down 13 percent from last year, and set a new record low. Pork production, at 20.5 billion pounds, was 3 percent above last year, setting a new record high. Lamb and mutton production totaled 199 million pounds, falling 3 percent below the previous record low set a year ago.

Commercial Livestock Slaughter, By Species, Iowa & U.S., 2002-2004

State/ Species	Number of Head			Average Liveweight			Total Liveweight		
	2002	2003	2004	2002	2003	2004	2002	2003	2004
----- Thousand Head -----			----- Pounds -----			----- Million Pounds -----			
Iowa									
Hogs	28,831.7	29,239.1	29,891.0	265	266	268	7,639.3	7,788.3	8,011.6
Sheep	472.9	416.4	396.5	143	149	150	67.6	62.1	59.5
United States									
Cattle	35,734.6	35,493.4	32,728.3	1,251	1,231	1,240	44,687.9	43,704.7	40,589.1
Calves	1045.4	1,000.8	842.4	312	318	330	325.7	317.9	278.2
Hogs	100,262.6	100,930.7	103,463.4	265	266	267	26,561.4	26,875.7	27,588.3
Sheep & Lambs	3,286.3	2,978.8	2,839.3	133	134	136	437.7	398.6	386.9