

# Agri-News

## Iowa Agricultural Statistics

210 Walnut, Room 833 • Des Moines, Iowa 50309-2195

515-284-4340 • 1-800-772-0825 • FAX 515-284-4342 • nass-ia@nass.usda.gov

To access NASS reports - <http://www.usda.gov/nass/>



Issued March 31, 2005

## Press Release

### Stocks of Grain, March 1, 2005

**Iowa:** Corn stocks in all positions on March 1, 2005 totaled 1.53 billion bushels, up 31 percent from the 1.17 billion bushels on hand March 1 of last year. Of the total stocks, 65 percent were stored on-farm. The December 2004 - February 2005 disappearance totaled 514 million bushels, 7 percent above the 479 million bushels used last year.

Soybeans stored in all positions on March 1, 2005 totaled 289 million bushels, up 45 percent from the 199 million bushels on hand March 1, 2004. Of the total stocks, 57 percent were stored on-farm. Disappearance of soybean stocks for the December 2004 - February 2005 period was 138 million bushels, 30 percent above the 106 million bushels used last year.

Oat stocks stored on the farm on March 1, 2005 totaled 2.30 million bushels, 15 percent below the 2.70 million bushels on hand March 1, 2004. Oat stocks at off-farm facilities totaled 6.60 million bushels.

**United States:** Corn stocks in all positions on March 1, 2005 totaled 6.75 billion bushels, up 28 percent from March 1, 2004. This is the highest March 1 stocks level since 1988. Of the total stocks, 4.14 billion bushels are stored on farms, up 37 percent from a year earlier. Off-farm stocks, at 2.62 billion bushels, are up 17 percent from a year ago. The December 2004 - February 2005 indicated disappearance is 2.70 billion bushels, compared with 2.68 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2005 totaled 1.38 billion bushels, up 52 percent from March 1, 2004. Soybean stocks stored on farms are estimated at 795 million bushels, up 123 percent from a year ago. Off-farm stocks, at 586 million bushels, are up 7 percent from last March. Indicated disappearance for the December 2004 - February 2005 quarter totaled 924 million bushels, up 18 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2005 totaled 981 million bushels, down 4 percent from a year ago. On-farm stocks are estimated at 305 million bushels, up 18 percent from last year. Off-farm stocks, at 676 million bushels, are down 11 percent from a year ago. The December 2004 - February 2005 indicated disappearance is 449 million bushels, down 10 percent from the same period a year earlier.

Oats stored in all positions on March 1, 2005 totaled 82.5 million bushels, 13 percent below the stocks on March 1, 2004. Of the total stocks on hand, 43.5 million bushels are stored on farms, 5 percent lower than a year ago. Off-farm stocks totaled 39.0 million bushels, 21 percent below a year earlier. Indicated disappearance during December 2004 - February 2005 totaled 22.4 million bushels, compared with 24.3 million bushels from the same period a year ago.

**Stocks of Grain, March 1, Iowa and United States**

Position and Grain	Iowa			United States		
	March 1 2004	March 1 2005	'05 as % of '04	March 1 2004	March 1 2005	'05 as % of '04
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
<b>On-Farm Stocks</b>						
Corn	720,000	1,000,000	139	3,030,000	4,137,000	137
Soybeans	100,000	165,000	165	355,900	795,000	223
Oats	2,700	2,300	85	45,600	43,500	95
Wheat	*	*	*	257,890	304,710	118
<b>Off-Farm Stocks <sup>1</sup></b>						
Corn	448,611	533,373	119	2,241,459	2,616,738	117
Soybeans	99,153	124,142	125	549,947	585,974	107
Oats	6,575	6,617	101	49,414	39,026	79
Wheat	*	*	*	762,727	676,304	89
<b>Total Stocks</b>						
Corn	1,168,611	1,533,373	131	5,271,459	6,753,738	128
Soybeans	199,153	289,142	145	905,847	1,380,974	152
Oats	9,275	8,917	96	95,014	82,526	87
Wheat	*	*	*	1,020,617	981,014	96

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

\* Data not published to avoid disclosure of individual operations.