



PRESS RELEASE

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Grain Stocks

June 30, 2006 - Iowa: Corn stocks in all positions on June 1, 2006 totaled 0.97 billion bushels, down 3 percent from the 1.00 billion bushels on hand June 1 of last year. Of the total stocks, 55 percent were stored on-farm. The March - May 2006 disappearance totaled 570 million bushels, 7 percent above the 532 million bushels used last year.

Soybeans stored in all positions on June 1, 2006 totaled 229 million bushels, up 29 percent from the 177 million bushels on hand June 1, 2005. Of the total stocks, 48 percent were stored on-farm. Disappearance of soybean stocks for the March - May 2006 period was 141 million bushels, 26 percent above the 112 million bushels used last year.

Oat stocks stored on the farm on June 1, 2006 totaled 1.4 million bushels, 14 percent below the 1.60 million bushels on hand June 1, 2005.

United States: Corn stocks in all positions on June 1, 2006 totaled 4.36 billion bushels, up 1 percent from June 1, 2005. Of the total stocks, 2.35 billion bushels are stored on farms, down 5 percent from a year earlier. Off-farm stocks, at 2.01 billion bushels, are up 8 percent from a year ago. The March - May 2006 indicated disappearance is 2.62 billion bushels, compared with 2.44 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2006 totaled 990 million bushels, up 42 percent from June 1, 2005. This is the largest June 1 stocks level on record, exceeding the previous record set in 1986 by 17 percent. On-farm stocks totaled 496 million bushels, up 39 percent from a year ago. Off-farm stocks, at 495 million bushels, are up 44 percent from the previous year. Indicated disappearance for the March - May 2006 quarter totaled 679 million bushels, down slightly from the same period a year earlier.

All wheat stored in all positions on June 1, 2006 totaled 568 million bushels, up 5 percent from a year ago. On-farm stocks are estimated at 111 million bushels, down 31 percent from last year. Off-farm stocks, at 457 million bushels, are up 21 percent from a year ago. The March - May 2006 indicated disappearance is 404 million bushels, down 9 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2006 totaled 52.6 million bushels, 9 percent below the stocks on June 1, 2005. Of the total stocks on hand, 25.2 million bushels are stored on farms, 1 percent lower than a year ago. Off-farm stocks totaled 27.4 million bushels, 16 percent below the previous year. Indicated disappearance during March - May 2006 totaled 22.3 million bushels, compared with 24.5 million bushels during the same period a year ago.

Stocks of Grain, June 1, Iowa and United States

Position and Grain	Iowa			United States		
	June 1 2005	June 1 2006	'06 as % of '05	June 1 2005	June 1 2006	'06 as % of '05
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks						
Corn	600,000	530,000	88	2,462,300	2,350,500	95
Soybeans	98,000	110,000	112	356,100	495,500	139
Oats	1,600	1,400	88	25,350	25,190	99
Wheat	*	*	*	161,275	111,010	69
Off-Farm Stocks ¹						
Corn	401,196	438,833	109	1,858,513	2,012,020	108
Soybeans	79,360	118,708	150	343,174	494,640	144
Oats	6,670	5,474	82	32,592	27,401	84
Wheat	*	*	*	378,825	456,833	121
Total Stocks						
Corn	1,001,196	968,833	97	4,320,813	4,362,520	101
Soybeans	177,360	228,708	129	699,274	990,140	142
Oats	8,270	6,874	83	57,942	52,591	91
Wheat	*	*	*	540,100	567,843	105

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.

