



PRESS RELEASE

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Stocks of Grain

Iowa: Corn stocks in all positions on March 1, 2006 totaled 1.54 billion bushels, virtually the same as last year. Of the total stocks, 62 percent were stored on-farm. The December 2005 - February 2006 disappearance totaled 457 million bushels, 11 percent below the 514 million bushels used last year.

Soybeans stored in all positions on March 1, 2006 totaled 370 million bushels, up 28 percent from the 289 million bushels on hand March 1, 2005. Of the total stocks, 54 percent were stored on-farm. Indicated disappearance for the December 2005 - February 2006 period was 113 million bushels, 18 percent below the 138 million bushels used last year.

Oat stocks stored on the farm on March 1, 2006 totaled 2.20 million bushels, 4 percent below the 2.30 million bushels on hand March 1, 2005. Oat stocks at off-farm facilities totaled 4.90 million bushels.

United States: Corn stocks in all positions on March 1, 2006 totaled 6.99 billion bushels, up 3 percent from March 1, 2005. Of the total stocks, 4.06 billion bushels are stored on farms, down 2 percent from a year earlier. Off-farm stocks, at 2.93 billion bushels, are up 12 percent from a year ago. The December 2005 -

February 2006 indicated disappearance is 2.83 billion bushels, compared with 2.70 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2006 totaled 1.67 billion bushels, up 21 percent from March 1, 2005. This is the largest March 1 stocks level on record, exceeding the previous record set in 1999 by 1 percent. Soybean stocks stored on farms are estimated at a record high 872 million bushels, up 10 percent from a year ago. Off-farm stocks, at 797 million bushels, are up 36 percent from last March and are also at a record high level. Indicated disappearance for the December 2005 - February 2006 quarter totaled 834 million bushels, down 10 percent from the same period a year earlier.

Oats stored in all positions on March 1, 2006 totaled 74.7 million bushels, 9 percent below the stocks on March 1, 2005. Of the total stocks on hand, 41.9 million bushels are stored on farms, down 4 percent from a year ago. Off-farm stocks totaled 32.8 million bushels, down 16 percent from the previous year. Indicated disappearance during December 2005 - February 2006 totaled 21.0 million bushels, down 7 percent from the same period a year ago.

Stocks of Grain, March 1, Iowa and United States

Position and Grain	Iowa			United States		
	March 1 2005	March 1 2006	'06 as % of '05	March 1 2005	March 1 2006	'06 as % of '05
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks						
Corn	1,000,000	950,000	95	4,137,000	4,055,000	98
Soybeans	165,000	200,000	121	795,000	872,000	110
Oats	2,300	2,200	96	43,500	41,900	96
Wheat	*	*	*	304,710	256,000	84
Off-Farm Stocks ¹						
Corn	533,373	589,286	110	2,619,334	2,932,178	112
Soybeans	124,142	169,775	137	586,364	796,555	136
Oats	6,617	4,903	74	38,946	32,812	84
Wheat	*	*	*	679,681	716,240	105
Total Stocks						
Corn	1,533,373	1,539,286	100	6,756,334	6,987,178	103
Soybeans	289,143	369,775	128	1,381,364	1,668,555	121
Oats	8,917	7,103	80	82,446	74,712	91
Wheat	*	*	*	984,391	972,240	99

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.