



United States Department of Agriculture

# News Release

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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

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## 2006 Annual Crop Summary

**IOWA: Corn for grain production** during 2006 is estimated at 2.05 billion bushels, up 1 percent from the November 1 forecast, but down 5 percent from 2005. Iowa's producers averaged 166 bushels per acre, up 3 bushels from the November 1 forecast, but 7 bushels per acre lower than last year. These are the third highest yield and production estimates on record. Area harvested for grain decreased 50,000 acres from the previous forecast to 12.35 million acres, 1 percent below 2005. Corn planted for all purposes in Iowa dropped 100,000 acres from the previous estimate to 12.6 million acres, down 1 percent from 2005.

**Corn for silage** production is estimated at 4.07 million tons, down 4 percent from 2005. The silage yield estimate of 18.5 tons per acre is equivalent to last year. Producers harvested 220,000 acres of corn for silage, 10,000 fewer acres harvested than in 2005.

**Soybean production** is estimated at 510 million bushels in 2006, up 7.55 million bushels from the November 1 forecast, but down 3 percent from 2005. Iowa's producers averaged 50.5 bushels per acre, up 0.5 bushel from the November 1 forecast, but 2 bushels less than last year's record yield of 52.5 bushels per acre. The 2006 yield ties 1994 for the second highest yield, while 2006 stands alone as the second highest production year on record. The harvested area estimate increased 50,000 acres from the previous forecast to 10.1 million acres, 1 percent above the 2005 estimate. The planted acreage of soybeans was revised up 50,000 acres from the previous estimate to 10.15 million acres, 2 percent above 2005.

**All hay production** for the state is estimated at 5.31 million tons, down 9 percent from the 5.86 million tons produced in 2005. Producers averaged 3.54 tons per

acre. Harvested area for hay is estimated at 1.50 million acres, down 6 percent from the previous year.

**Alfalfa and alfalfa mixtures** production is estimated at 4.60 million tons, down 10 percent from 2005. Producers averaged 3.9 tons per acre. Harvested area decreased by 6 percent from last year to 1.18 million acres. Iowa producers seeded 130,000 acres of alfalfa in 2006, down from 150,000 acres the previous year.

**Other hay** production is estimated at 704,000 tons, 4 percent below the previous year's production. Producers averaged 2.2 tons per acre, up 5 percent from 2005. Harvested area of other hay decreased 30,000 acres from the previous year to 320,000 acres.

**UNITED STATES: Corn for grain production** is estimated at 10.5 billion bushels, down 2 percent from the November forecast and 5 percent lower than 2005. The average U.S. grain yield is estimated at 149.1 bushels per acre, down 2.1 bushels from the November forecast but 1.1 bushels above 2005. The 2006 yield estimate is the second highest on record, behind 2004, while the production estimate is the third largest on record. Area harvested for grain, at 70.6 million acres, is down 6 percent from 2005.

**Soybean production** in 2006 totals 3.19 billion bushels, the largest U.S. soybean crop on record. This is down less than 1 percent from the November forecast but 4 percent above the 2005 production. The average yield per acre is estimated at 42.7 bushels, 0.3 bushel below both the November forecast and last year's record high yield. Harvested area is up 5 percent from 2005, to a record high 74.6 million acres.

## 2006 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2005	2006	2005	2006	2005	2006
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
<b>IOWA</b>						
Oats for Grain	125	110	79.0	76.0	9,875	8,360
Wheat, All	15	18	50.0	66.0	750	1,188
Corn for Grain	12,500	12,350	173.0	166.0	2,162,500	2,050,100
Corn for Silage <sup>1</sup>	230	220	18.5	18.5	4,255	4,070
Soybeans	10,000	10,100	52.5	50.5	525,000	510,050
Hay, all <sup>1</sup>	1,600	1,500	3.66	3.54	5,860	5,306
Alfalfa Hay <sup>1</sup>	1,250	1,180	4.10	3.90	5,125	4,602
All Other Hay <sup>1</sup>	350	320	2.10	2.20	735	704
<b>UNITED STATES</b>						
Oats for Grain	1,823	1,576	63.0	59.5	114,878	93,764
Wheat, All	50,119	46,810	42.0	38.7	2,104,690	1,812,036
Winter	33,794	31,117	44.4	41.7	1,499,129	1,298,081
Corn for Grain	75,117	70,648	148.0	149.1	11,114,082	10,534,868
Corn for Silage <sup>1</sup>	5,930	6,477	18.0	16.2	106,486	104,849
Soybeans	71,251	74,602	43.0	42.7	3,063,237	3,188,247
Hay, all <sup>1</sup>	61,729	60,807	2.45	2.33	151,017	141,666
Alfalfa Hay <sup>1</sup>	22,439	21,384	3.39	3.35	76,149	71,666
All Other Hay <sup>1</sup>	39,260	39,423	1.91	1.78	74,868	70,000

<sup>1</sup>Yield in tons and production in thousand tons.

### U.S. Corn Supply and Demand

CORN	2004-2005	2005-2006 (Est.)	2006-2007 <sup>1</sup> Projections January
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	958	2,114	1,967
Production	11,807	11,114	10,535
Imports	11	9	10
<b>Supply, total</b>	<b>12,776</b>	<b>13,237</b>	<b>12,512</b>
Feed & Residual	6,158	6,141	5,975
Food, Seed & Industrial	2,686	2,981	3,535
<b>Domestic, total</b>	<b>8,844</b>	<b>9,122</b>	<b>9,510</b>
Exports	1,818	2,147	2,250
<b>Use, total</b>	<b>10,662</b>	<b>11,270</b>	<b>11,760</b>
<b>Ending Stocks, total</b>	<b>2,114</b>	<b>1,967</b>	<b>752</b>
Avg. farm price (\$/bu)	2.06	2.00	3.00-3.40

<sup>1</sup> Preliminary

### U.S. Soybean Supply and Demand

SOYBEANS	2004-2005	2005-2006 (Est.)	2006-2007 <sup>1</sup> Projections January
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	112	256	449
Production	3,124	3,063	3,188
Imports	6	3	4
<b>Supply, total</b>	<b>3,242</b>	<b>3,322</b>	<b>3,642</b>
Crushings	1,696	1,739	1,780
Exports	1,097	947	1,120
Seed	88	93	91
Residual	104	94	75
<b>Use, total</b>	<b>2,986</b>	<b>2,873</b>	<b>3,066</b>
<b>Ending stocks</b>	<b>256</b>	<b>449</b>	<b>575</b>
Avg. farm price (\$/bu)	5.74	5.66	5.75-6.45

<sup>1</sup> Preliminary