



United States Department of Agriculture

News Release

National
Agricultural
Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
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Annual Crop Summary

IOWA: Corn for grain production during 2007 is estimated at 2.37 billion bushels, down 3 percent from the November 1 forecast, but up 16 percent from 2006. Iowa's producers averaged 171 bushels per acre, down 4 bushels from the November 1 forecast, but 5 bushels per acre higher than last year. This is the third highest yield on record and the largest production. Area harvested for grain decreased 100,000 acres from the previous forecast to 13.85 million acres, 12 percent above 2006. Corn planted for all purposes in Iowa dropped 100,000 acres from the previous estimate to 14.2 million acres, up 13 percent from 2006.

Corn for silage production is estimated at 5.85 million tons, up 44 percent from 2006. The silage yield estimate of 19.5 tons per acre is 1 ton per acre higher than last year. Producers harvested 300,000 acres of corn for silage, 80,000 more acres harvested than in 2006.

Soybean production is estimated at 439 million bushels in 2007, down 4.26 million bushels from the November 1 forecast, and down 14 percent from 2006. Iowa's producers averaged 51.5 bushels per acre, down 0.5 bushel from the November 1 forecast, but 1 bushel higher than last year's yield per acre. The harvested area estimate of 8.52 million acres is 15 percent below the 2006 estimate. The planted acreage of soybeans, at 8.55 million acres, is 16 percent below 2006.

All hay production for the state is estimated at 5.57 million tons, up 5 percent from the 5.31 million tons produced in 2006. Producers averaged 3.76 tons per acre. Harvested acres for hay is estimated at 1.48 million acres, down 1 percent from the previous year.

Alfalfa and alfalfa mixtures production is estimated at 4.79 million tons, up 4 percent from 2006. Producers averaged 4.2 tons per acre. Harvested acres decreased by 3 percent from last year to 1.14 million acres. Iowa producers seeded 125,000 acres of alfalfa in 2007, down from 130,000 acres the previous year.

Other hay production is estimated at 782,000 tons, 11 percent above the previous year's production. Producers averaged 2.3 tons per acre, up 5 percent from 2006. Harvested acres of other hay increased 20,000 acres from the previous year to 340,000 acres.

UNITED STATES: Corn for grain production in 2007 is estimated at 13.1 billion bushels, down 1 percent from the November forecast but 24 percent above 2006. The average U.S. grain yield is estimated at 151.1 bushels per acre, down 1.9 bushels from the November forecast but 2.0 bushels above 2006. The 2007 yield estimate is the second highest on record, behind 2004, while production is the largest on record as producers harvested the most corn acres for grain since 1933.

Soybean production in 2007 totals 2.59 billion bushels, down slightly from the November forecast and 19 percent below the record high production of 2006. The average yield per acre is estimated at 41.2 bushels, 0.1 bushel below the November forecast and 1.5 bushels below last year's yield. Harvested area is down 16 percent from 2006, to 62.8 million acres.

January 2007 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2006	2007	2006	2007	2006	2007
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Oats for Grain	110	67	76.0	71.0	8,360	4,757
Wheat, All	18	28	66.0	50.0	1,188	1,400
Corn for Grain	12,350	13,850	166.0	171.0	2,050,100	2,368,350
Corn for Silage	220	300	18.5	19.5	4,070	5,850
Soybeans	10,100	8,520	50.5	51.5	510,050	438,780
Hay, all ¹	1,500	1,480	3.54	3.76	5,306	5,570
Alfalfa Hay ¹	1,180	1,140	3.90	4.20	4,602	4,788
All Other Hay ¹	320	340	2.20	2.30	704	782
UNITED STATES						
Oats for Grain	1,566	1,505	59.8	60.9	93,638	91,599
Wheat, All	46,810	51,011	38.7	40.5	1,812,036	2,066,722
Winter	31,117	35,952	41.7	42.2	1,298,081	1,515,989
Corn for Grain	70,648	86,542	149.1	151.1	10,534,868	13,073,893
Corn for Silage	6,477	6,071	16.2	17.5	105,129	106,328
Soybeans	74,602	62,820	42.7	41.2	3,188,247	2,585,207
Hay, all ¹	60,927	61,625	2.34	2.44	142,336	150,304
Alfalfa Hay ¹	21,434	21,670	3.36	3.35	72,006	72,575
All Other Hay ¹	39,493	39,955	1.78	1.95	70,330	77,729

¹ Hay yield is reported in tons per acre and hay production in thousand tons.

U.S. Corn Supply and Demand

CORN	2005-2006	2006-2007 (Est.)	2007-2008 ¹ Projections January
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	2,114	1,967	1,304
Production	11,114	10,535	13,074
Imports	9	12	15
Supply, total	13,237	12,514	14,393
Feed & Residual	6,155	5,598	5,950
Food, Seed & Industrial	2,981	3,488	4,555
Domestic, total	9,136	9,086	10,505
Exports	2,134	2,125	2,450
Use, total	11,270	11,210	12,955
Ending Stocks, total	1,967	1,304	1,438
Avg. farm price (\$/bu)	2.00	3.04	3.70-4.30

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2005-2006	2006-2007 (Est.)	2007-2008 ¹ Projections January
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	256	449	574
Production	3,063	3,188	2,585
Imports	3	9	6
Supply, total	3,322	3,647	3,165
Crushings	1,739	1,806	1,830
Exports	940	1,118	995
Seed	93	78	86
Residual	101	70	79
Use, total	2,873	3,073	2,990
Ending stocks	449	574	175
Avg. farm price (\$/bu)	5.66	6.43	9.90-10.90

¹ Preliminary