



United States Department of Agriculture
News Release

National
Agricultural
Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
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Grain Stocks

Iowa: Corn stocks in all positions on June 1, 2008 totaled 879 million bushels, up 7 percent from the 824 million bushels on hand June 1 of last year. Of the total stocks, 52 percent were stored on-farm. The March - May 2008 disappearance totaled 564 million bushels, 4 percent above the 543 million bushels used last year.

Soybeans stored in all positions on June 1, 2008 totaled 171 million bushels, down 33 percent from the 255 million bushels on hand June 1, 2007. Of the total stocks, 35 percent were stored on-farm. Disappearance of soybean stocks for the March - May 2008 period was 155 million bushels, 24 percent above the 125 million bushels used last year.

Oat stocks stored on the farm on June 1, 2008 totaled 6.33 million bushels, down 18 percent from a year ago. Of the total stocks, 12 percent were stored on-farm.

United States: Corn stocks in all positions on June 1, 2008 totaled 4.03 billion bushels, up 14 percent from June 1, 2007. Of the total stocks, 1.97 billion bushels are stored on farms, up 8 percent from a year earlier. Off-

farm stocks, at 2.06 billion bushels, are up 21 percent from a year ago. The March - May 2008 indicated disappearance is 2.83 billion bushels, compared with 2.53 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2008 totaled 676 million bushels, down 38 percent from June 1, 2007. On-farm stocks totaled 227 million bushels, down 55 percent from a year ago. Off-farm stocks, at 449 million bushels, are down 24 percent from the previous year. Indicated disappearance for the March - May 2008 quarter totaled 758 million bushels, up 9 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2008 totaled 306 million bushels, down 33 percent from a year ago. On-farm stocks are estimated at 25.6 million bushels, down 65 percent from last year. Off-farm stocks, at 280 million bushels, are down 27 percent from a year ago. The March - May 2008 indicated disappearance is 404 million bushels, up 1 percent from the same period a year earlier.

Stocks of Grain, June 1, Iowa and United States

Position and Grain	Iowa			United States		
	June 1 2007	June 1 2008	'08 as % of '07	June 1 2007	June 1 2008	'08 as % of '07
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks						
Corn	450,000	460,000	102	1,826,600	1,970,900	108
Soybeans	125,000	60,000	48	500,000	226,600	45
Oats	1,100	750	68	18,400	16,100	88
Wheat	*	*	*	73,190	25,635	35
Off-Farm Stocks¹						
Corn	374,452	418,712	112	1,706,843	2,057,117	121
Soybeans	130,015	111,100	85	592,185	449,491	76
Oats	6,661	5,576	84	32,198	50,704	157
Wheat	1,821	1,806	99	382,963	279,983	73
Total Stocks						
Corn	824,452	878,712	107	3,533,443	4,028,017	114
Soybeans	255,015	171,100	67	1,092,185	676,091	62
Oats	7,761	6,326	82	50,598	66,804	132
Wheat	*	*	*	456,153	305,618	67

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.

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