

Kentucky Agri-News



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National Agricultural Statistics Service

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Featuring: **► Agricultural Prices** **► Milk Production** **► Cold Storage**
► Chicken & Eggs **► Apples & Peaches**

KENTUCKY GRAIN PRICES ADVANCE WHILE LIVESTOCK PRICES DECLINE

Prices received by **Kentucky** farmers at mid-January were up for grains and milk while down for cattle and hogs.

Steers and heifers 500 lbs. and over averaged \$85.00 per cwt. (hundredweight) for mid-month. This was down \$8.00 from December while up \$1.00 from January 2007. This would be the lowest steer and heifer price in eleven months. **Beef cow** price at mid-January was \$42.00 per cwt., unchanged from the previous month and previous year. **Calves** weighing less than 500 pounds averaged \$96.00 for mid-January. This was down \$6.00 from December and \$3.00 from January last year. The January calf price would be the lowest since October 2003.

Both barrows and gilts and sows were lower in price. **Barrows and gilts** averaged \$32.00 per cwt. for mid-January. This was down \$5.00 from the December price and \$10.00 from January 2007. This would be the lowest barrows and gilts price since September 2003. Mid-month **sow** prices averaged \$28.00 per cwt., down \$1.00 from December and \$2.00 from January 2007. This would be the lowest sow price in 8 months.

Sheep and lamb prices for December were both up from the previous month. The **sheep** price for December was \$37.00 per cwt., up \$4.00 from November while down \$6.00 from December 2006. The December **lamb** price was \$97.00 per cwt. This was up \$7.00 from November and equal to the December 2006 price.

Price of **all milk** continued strong at \$23.00 per cwt. during mid-January. This was up 60 cents per cwt. from December and \$7.50 from January 2007. Milk prices have been above \$20.00 per cwt. starting in June 2007. The final milk price will vary from the projected mid-month milk price due to price changes announced by Milk Marketing Orders, actual milk fat content and quantity sold by milk classes (fluid and various manufactured products.) **Milk cow** price for January was \$1,820 per head, down \$120 from October while up \$230 from January 2007.

Grain prices all advanced from those established in December. The mid-January **corn** price was \$4.50 per bushel, up 43 cents from the December price and

\$1.34 from January 2007. This would be the highest corn price since the record high price of \$5.12 per bushel was set in July 1996. **Soybeans** at mid-month were a record high \$11.70 per bushel. The mid-month price was up \$1.40 from December and \$5.17 from January 2007. Price of **winter wheat** for mid-January was \$7.50 per bushel, up \$1.15 from the previous month and \$3.60 from January last year. The mid-month price would be the second highest on record, behind only the November 2007 price of \$7.60 per bushel.

The preliminary **U.S.** All Farm Products Index of Prices Received by Farmers in January, at 150 percent, based on 1990-92=100, increased 6 points (4.2 percent) from December. The Crop Index is up 16 points (11 percent) but the Livestock Index decreased 4 points (2.9 percent). The All Farm Index and All Crop Index are at record highs. Producers received higher commodity prices for corn, soybeans, broilers, and wheat and lower prices were received for milk, tomatoes, hogs, and turkeys. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of corn, soybeans, cattle, and strawberries offset decreased marketings of grapes, milk, broilers, and cottonseed. The preliminary All Farm Products Index is up 27 points (22 percent) from January 2007. The Food Commodities Index, at 150, increased 2 points (1.4 percent) from last month and increased 26 points (21 percent) from January 2007.

AVERAGE PRICES RECEIVED BY FARMERS - (Dollars)

COMMODITY	UNIT	KENTUCKY			US
		JAN	DEC	JAN	JAN
		2007	2007	2008	2008
		Entire Month		Mid-Month a/	
All Corn b/ g/	Bu.	3.16	4.07	4.50	4.28
Soybeans b/	Bu.	6.53	10.30	11.70	11.00
Winter Wheat b/	Bu.	3.90	6.35	7.50	8.33
Alfalfa Hay, baled	Ton	125.00	150.00	165.00	135.00
All Other Hay, baled	Ton	70.00	85.00	90.00	118.00
All Hogs	Cwt.	41.50	36.70	31.80	36.50
Barrows & Gilts	Cwt.	42.00	37.00	32.00	37.30
Sows	Cwt.	30.00	29.00	28.00	20.30
All Beef Cattle d/	Cwt.	73.90	80.80	74.70	89.40
Steers & Heifers e/	Cwt.	84.00	93.00	85.00	95.20
Cows	Cwt.	42.00	42.00	42.00	46.20
Calves f/	Cwt.	99.00	102.00	96.00	116.00
Sheep	Cwt.	52.00	37.00	--	--
Lambs	Cwt.	102.00	97.00	--	--
Milk Cows g/	Ea.	1,590.00	--	1,820.00	1,960.00
Milk Wholesale					
All	Cwt.	15.50	22.40	23.00	20.70
Hog-Corn Ratios h/	Bu.	13.1	9.0	7.1	8.5

a/ Preliminary. b/ Includes contract sales paid during month. c/ Includes yellow and white corn. d/ "Steers and heifers" and "cows" combined. e/ 500 lbs. and over. f/ Under 500 lbs. g/ Published only in Jan., Apr., July & Oct. h/ Number of bushels of corn equal in value to 100 lbs. of hog live weight.

MILK PRODUCTION

Kentucky milk production for December 2007 totaled 104 million pounds, down 1 percent from a year earlier, but up 7 percent from November. Average number of cows on farms at 89,000 head, was down 5,000 from last year, but up 1,000 from last month. Milk per cow averaged 1,170 pounds, up 50 pounds from December 2006 and up 70 pounds from November 2007.

Milk production in the **23 major States** during December totaled 14.4 billion pounds, up 3.1 percent from

December 2006. November revised production, at 13.8 billion pounds, was up 3.9 percent from November 2006. The November revision represented an increase of 13 million pounds or 0.1 percent from last month's preliminary production estimate. Production per cow in the 23 major States averaged 1,719 pounds for December, 29 pounds above December 2006. The number of milk cows on farms in the 23 major States was 8.38 million head, 107,000 head more than December 2006, and 14,000 head more than November 2007.

COLD STORAGE HIGHLIGHTS

Frozen food stocks in refrigerated warehouses on December 31, 2007, were greater than year earlier levels for butter, turkey, pork, and beef.

All U.S. Warehouse Stocks				Dec 2007 as % of	
Commodity	Dec 31 2006	Nov 30 2007	Dec 31 2007	Dec 2006	Nov 2007
Frozen Poultry		1,000 lbs		Percent	
Chicken	750,371	691,934	742,785	99	107
Turkey	218,356	206,784	238,552	109	115
Ducks	4,828	6,045	5,526	114	91
Total Frozen Poultry	973,555	904,763	986,863	101	109
Meat					
Total Frozen Beef	482,079	473,477	482,802	100	102
Frozen Pork					
Bellies	41,917	34,328	55,487	132	162
Total Frozen Pork <u>1/</u>	442,501	474,289	464,261	105	98
Total Meat <u>2/</u>	946,617	966,245	967,088	102	100

1/Includes picnics, hams, bellies, loins, ribs, trimmings, and other frozen pork. 2/Includes frozen beef, pork, veal, lamb and mutton, other frozen meat, canned hams, and other canned meat.

UNITED STATES EGG PRODUCTION & HATCH

Type	Dec. 2006	Dec. 2007	Dec. 2007 % of Dec. 2006
Egg Production			
Eggs Produced (Million)	7,777	7,763	100
Average Layers (000)	348,098	344,089	99
Eggs Per 100 Layers	2,234	2,256	101
Egg Type Hatchery			
Eggs Set Jan 1 (000)	34,383	35,828	104
Chicks Hatched (000)	33,183	35,543	107
Broiler Type Hatchery			
Eggs Set Jan 1 (000)	652,507	677,028	104
Chicks Hatched (000)	796,523	823,327	103

APPLES AND PEACHES

Kentucky's utilized **apple** production for 2007 totaled 400,000 pounds, down 94 percent from the 2006 crop. Kentucky's apple crop was devastated by an Easter Sunday freeze that caused crop losses throughout the State. Many growers reported a total loss of their crop and widespread tree damage. The orchards in the northern part of the Commonwealth seemed least affected and were able to harvest a partial crop. Prices averaged 51.8 cents per pound, up 14.1 cents from the 2006 crop. The value of utilized production totaled \$207,000, down from the \$2.38 million for 2006.

Utilized apple production for the **Nation** was estimated at 9.30 billion pounds, down 6 percent from 2006. Utilized apple production in Washington decreased 4 percent to 5.40 billion pounds from 2006. Michigan's utilized production decreased 10 percent from 2006, while utilized production in New York increased 2 percent from 2006. A change in varieties produced was the primary reason for the reduction in Washington production with more growers switching from the Red Delicious variety. In New York, hailstorms damaged some of the crop; however, apple numbers and quality were high. Low summer precipitation levels in Michigan reduced fruit sizes but fruit quality remained high. A severe frost decimated orchards in the

Southeast and Iowa, Missouri, Illinois, and Kentucky. Reports of tree damage and total crop loss were common in these States.

Utilized **peach** production in **Kentucky** totaled 10 tons in 2007, down 99 percent from the 2006 crop. Kentucky's peach crop was devastated by the same Easter freeze that affected apples. Many growers reported a total loss of their crop and widespread tree damage. The orchards in the northern part of the Commonwealth seemed least affected. Price per ton was \$2,100.00, up \$840.00 per ton from the 2006 crop. The value of utilized production totaled \$21,000, down \$1,239,000 from the 2006 crop.

U.S. utilized peach production in 2007 was estimated at 1.10 million tons, up 12 percent from the previous year but 4 percent below 2005. The California crop, accounting for 85 percent of the U.S. utilized peach production, was up 31 percent from 2006. For California, the Clingstone utilized peach production was up 40 percent and the Freestone utilized production was up 22 percent from 2006. Cold temperatures in early April damaged peach orchards in the Atlantic States from New York to Georgia, with the southeastern States being affected the most.

APPLE UTILIZED PRODUCTION, PRICE AND VALUE, SELECTED STATES AND U.S.

STATE	Utilized Production			Price Per Pound			Value of Utilized Production		
	2005	2006	2007	2005	2006	2007	2005	2006	2007
	Million Pounds			Cents			1,000 Dollars		
Illinois	38.5	44.8 <u>1/</u>	4.9	37.2	34.8 <u>1/</u>	75.6	14,320	15,582 <u>1/</u>	3,703
Indiana	40.0	48.5	30.0	29.4	29.9 <u>1/</u>	32.1	11,770	14,498 <u>1/</u>	9,630
KENTUCKY	4.7	6.3	0.4	34.6	37.7	51.8	1,628	2,376	207
Missouri	47.0	51.0	2.9	16.5	21.5	20.8	7,744	10,973	604
Ohio	98.0	101.0	60.9	28.6	34.6 <u>1/</u>	41.4	28,069	34,977 <u>1/</u>	25,222
Tennessee	7.5	9.0	0.1	26.8	27.3	40.0	2,012	2,456	40
Virginia	247.0 <u>1/</u>	214.0 <u>1/</u>	218.0	9.6 <u>1/</u>	9.8 <u>1/</u>	12.4	23,727 <u>1/</u>	20,964 <u>1/</u>	26,964
W. Virginia	83.0	88.0	77.0	8.4	9.2 <u>1/</u>	9.6	7,010	8,058 <u>1/</u>	7,394
U.S.	9,602.5 <u>1/</u>	9,755.5 <u>1/</u>	9,300.6	17.4 <u>1/</u>	22.9 <u>1/</u>	25.8	1,675,097 <u>1/</u>	2,237,547 <u>1/</u>	2,397,849

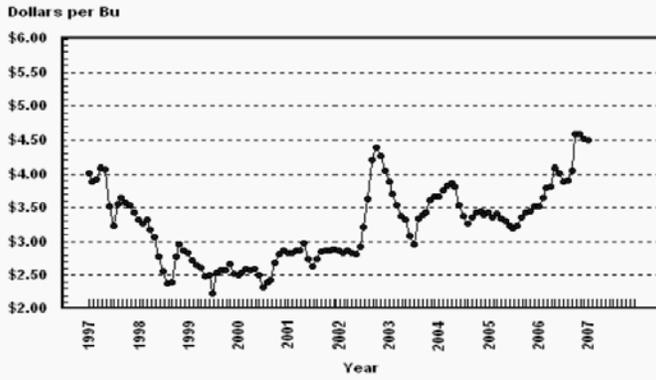
1/Revised.

PEACH UTILIZED PRODUCTION, PRICE AND VALUE, SELECTED STATES AND U.S.

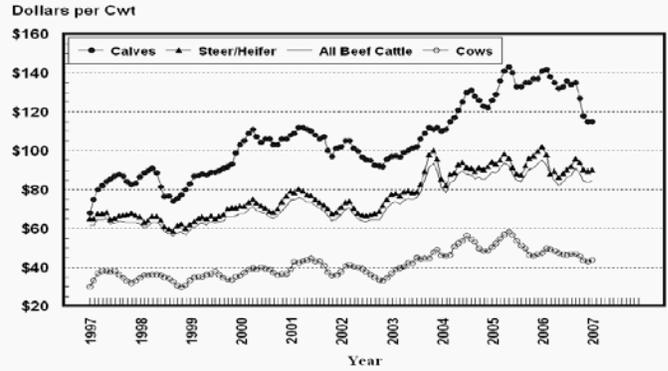
STATE	Utilized Production			Price Per Ton			Value of Utilized Production		
	2005	2006	2007	2005	2006	2007	2005	2006	2007
	Tons			Dollars			1,000 Dollars		
Illinois	11,000	10,740	90	1,250.00	1,200.00	1,200.00	13,780	12,896	108
KENTUCKY	650	1,000	10	1,000.00	1,260.00	2,100.00	650	1,260	21
Missouri	5,800	6,390	15	980.00	880.00	1,730.00	5,684	5,623	26
Ohio	2,100	3,000	4,000	1,220.00	1,220.00	1,510.00	2,562	3,660	6,040
Tennessee	1,800	1,800	<u>1/</u>	1,280.00	1,410.00	<u>1/</u>	2,304	2,538	<u>1/</u>
Virginia	4,630	3,950	1,550	800.00	790.00	1,040.00	3,704	3,121	1,618
W. Virginia	5,300	5,000	4,000	724.00	578.00	858.00	3,837	2,890	3,431
U.S.	1,145,100	987,080	1,101,185	447.00	520.00	453.00	511,520	512,867 <u>2/</u>	498,623

1/No significant commercial production in 2007 due to freeze damage. 2/Revised.

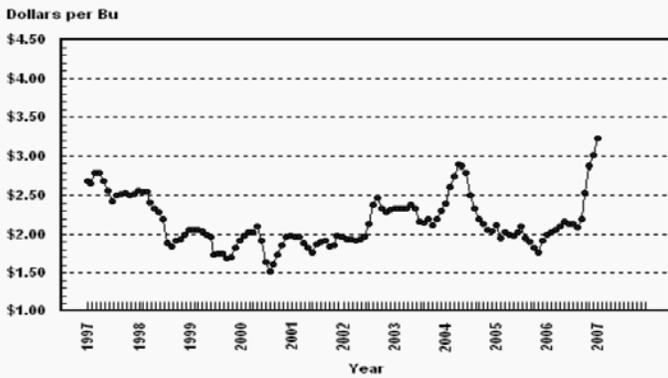
Prices Received, Wheat, US



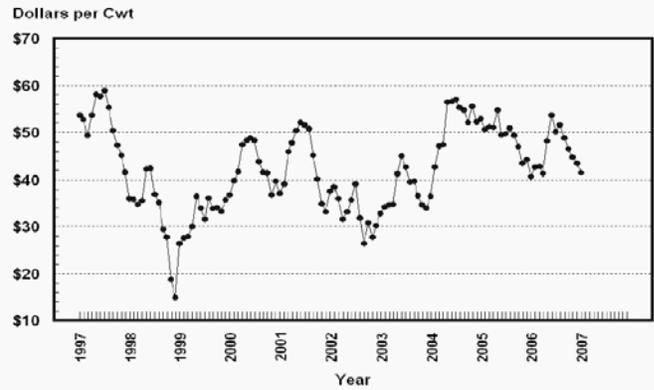
Prices Received, Cattle, US



Prices Received, Corn, US



Prices Received, Hogs, US



Internet Access: Data including this report are available free of charge on our Internet homepage located at <http://www.nass.usda.gov/ky>. Links to the Kentucky Department of Agriculture, the University of Kentucky Agricultural Weather Center and other web sites related to Kentucky Agriculture are also included. National & State reports and data are available on the National Agricultural Statistics Service homepage located at <http://www.usda.gov/nass/>