

FARM BUSINESS BALANCE SHEET

KENTUCKY, DECEMBER 31, 1994 - 1998

	1994	1995	1996	1997	1998
Farms	94,000	93,000	92,000	91,000	90,000
			(1,000 dollars)		
Farm assets	19,839,463	20,175,432	20,609,887	22,282,859	22,188,699
Real estate	14,530,937	15,123,731	15,593,232	16,748,286	17,325,813
Livestock and poultry <u>1/</u>	1,506,020	1,286,420	1,081,396	1,294,740	1,205,890
Machinery and motor vehicles <u>2/</u>	1,939,613	1,941,821	1,935,812	2,153,341	2,120,345
Crops <u>3/</u>	668,243	602,408	699,635	719,568	653,176
Purchased inputs <u>4/</u>	130,718	97,610	136,863	160,418	164,998
Financial	1,063,932	1,123,442	1,162,949	1,206,506	718,477
Farm debt <u>5/</u>	2,757,540	2,860,511	3,008,737	3,206,203	3,370,903
Real estate	1,733,478	1,795,483	1,886,833	1,968,393	2,065,550
Farm Credit System	409,346	433,337	485,183	487,633	516,014
Farm Service Agency <u>6/</u>	183,637	170,109	157,991	146,278	137,505
Commercial banks	788,998	838,808	882,338	956,781	1,029,889
Life insurance companies	54,646	48,335	48,486	56,926	64,544
Individuals and others	296,851	304,894	312,834	320,774	317,597
CCC storage & drying loans	0	0	0	0	0
Nonreal estate	1,024,062	1,065,028	1,121,904	1,237,810	1,305,353
Farm Credit System	242,061	278,813	311,346	369,132	411,503
Farm Service Agency <u>6/</u>	98,204	82,724	75,649	71,482	71,166
Commercial banks	467,910	473,677	486,986	529,773	544,119
Individuals and others	215,887	229,815	247,922	267,421	278,564
Equity	17,081,923	17,314,921	17,601,150	19,076,656	18,817,796
Ratio:			(Percent)		
Debt/equity	16.1	16.5	17.1	16.8	17.9
Debt/assets	13.9	14.2	14.6	14.4	15.2

1/Excludes horses, mules, and broilers. 2/Includes only farm share value for trucks and autos. 3/All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. 4/Data for the value of purchased inputs are unavailable before 1984. 5/Excludes debt for nonfarm purposes. 6/Farmers Home Administration prior to 1994. Source: Economic Research Service/USDA.

GOVERNMENT PAYMENTS: BY PROGRAM, KENTUCKY, 1995 - 1999 ^{1/}

	1995	1996	1997	1998	1999
			(1,000 dollars)		
Feed Grains <u>2/</u>	34,003	(1,394)	(7,354)	(55)	(5)
Wheat <u>2/</u>	2,608	(2,224)	(39)	(5)	(1)
Production Flexibility Contracts	-	51,985	66,529	62,252	52,898
Loan Deficiency Payments	-	-	-	27,934	62,480
Conservation <u>3/</u>	28,214	25,302	22,339	18,909	18,771
Supplemental Funding <u>4/</u>	-	-	-	28,902	91,579
Miscellaneous <u>5/</u>	2,533	1,005	1,581	1,736	3,381
TOTAL	67,358	74,673	83,056	139,672	229,103

1/Amounts include only cash payments made directly to farmers. 2/Commodity programs in effect prior to the 1996 Farm Bill represent financial transactions based upon activity initiated under commodity programs that were replaced by "Production Flexibility Payments" in mid-1996. The negative numbers are repayments by farmers of unanticipated overpayments under the earlier programs. 3/Includes amount paid under the following conservation programs—Conservation Reserve, Agricultural Conservation, and Emergency Conservation Program. 4/Accounts for the supplemental funding provided by the Omnibus Supplemental Appropriations Act of 1999 and Emergency Assistance Provisions of the Agriculture, Rural Development, Food and Drug Administration and Related Agencies Appropriation 2000. 5/Miscellaneous programs include Noninsured Assistance, Karnal Bunt Fungus, Disaster reserve, Environmental Quality Incentive, Riparian Buffer, Dairy Indemnity, Extended Warehouse Storage, Extended Farm Storage, Interest Payments, Small Hog Operation, Fresh Market Peaches, Forestry Incentives, Wetlands Reserve Excludes "Market Gains" from CCC loan transactions. Source: Economic Research Service/USDA.