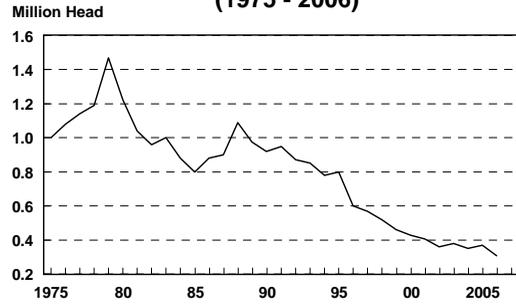


KENTUCKY HOGS AND PIGS

December 1
(1975 - 2006)



HOGS & PIGS DISTRICT ESTIMATES DECEMBER 1, 2005 - 2006

District	December 1 2005	December 1 2006
	(Number)	
District 1	35,200	32,000
District 2	150,400	108,700
District 3	161,700	147,700
District 4	1,700	1,500
District 5	13,500	12,400
District 6	7,500	7,700
KENTUCKY	370,000	310,000

KENTUCKY OPERATIONS WITH HOGS 1985 - 2006

1985	15,000
1990	6,500
1995	3,800
1996	2,500
1997	2,100
1998	1,700
1999	1,400
2000	1,300
2001	1,300
2002	1,200
2003	1,000
2004	1,000
2005	800
2006	900

KENTUCKY HOGS & PIGS

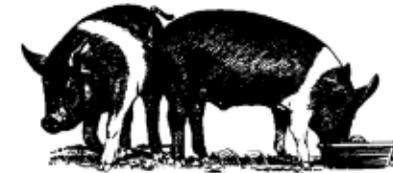
DECEMBER 1

Year	Total (000)	Breeding (000)	Market (000)	Value Per Head (dollars)
1885	2,032			3.50
1890	2,050			3.65
1895	1,800			3.60
1900	1,920			4.20
1905	1,781			4.70
1910	1,500			7.20
1915	1,360			6.50
1920	1,320			10.40
1925	839			12.40
1930	828			7.60
1935	1,004			9.40
1940	1,305			5.80
1945	1,443			19.10
1950	1,561			26.20
1955	1,242			16.30
1960	1,400			23.80
1965	1,176	171	1,005	40.10
1970	1,680	252	1,428	20.00
1975	1,000	168	832	77.00
1980	1,220	183	1,037	73.50
1985	800	124	676	68.00
1990	920	130	790	78.00
1991	950	135	815	67.00
1992	870	120	750	68.00
1993	850	120	730	66.00
1994	780	100	680	50.00
1995	800	110	690	60.00
1996	600	85	515	82.00
1997	570	70	500	74.00
1998	520	65	455	35.00
1999	460	55	405	52.00
2000	430	50	380	62.00
2001	405	50	355	63.00
2002	360	40	320	54.00
2003	380	45	335	54.00
2004	350	40	310	80.00
2005	370	40	330	71.00
2006	310	35	275	70.00

TOP FIVE HOG PRODUCING COUNTRIES ^{1/}

	2003	2004 ^{2/}
(1,000 head)		
1. China, People's Republic	462,915	466,017
2. European Union	154,311	152,793
3. United States	59,554	60,444
4. Brazil	32,655	32,081
5. Russian Federation	17,000	17,200

^{1/}Various dates of enumeration are used by the countries reporting animal numbers. Data presented in this table are end of year inventories. ^{2/}Preliminary.



KENTUCKY RANKED 20TH, IN TOTAL HOG INVENTORY ON DECEMBER 1, 2006.

KENTUCKY HOG AND PIG INVENTORY DECLINED 46 PERCENT IN THE 10 YEARS FROM 1997.

IN 1950, KENTUCKY HAD 138,000 FARMS WITH HOGS, BUT ONLY 900 FARMS WITH HOGS IN 2006.

IN 2005, CASH RECEIPTS FROM HOGS ACCOUNTED FOR 2.2% OF THE TOTAL CASH RECEIPTS IN KENTUCKY.

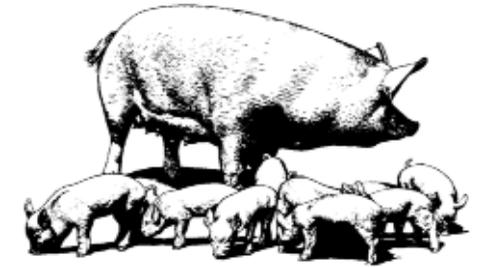


United States
Department of
Agriculture



National
Agricultural
Statistics
Service

KENTUCKY HOG AND PIG FACTS



This brochure highlights some of the significant facts about Kentucky's hog industry. Additional information may be obtained by calling USDA, NASS, Kentucky Field Office at 1-800-928-5277 or visiting our internet web page at <http://www.nass.usda.gov/ky/>.

USDA, NASS, Kentucky Field Office
Leland E. Brown, Director

In cooperation with

Kentucky Department of Agriculture
Richie Farmer, Commissioner

Commonwealth of Kentucky
Ernie Fletcher, Governor

KENTUCKY HOGS AND PIGS RECORD HIGHS AND LOWS

Item	HIGH		LOW	
	Year	Amount	Year	Amount
Inventory	1872-73	2,190,000	2004	350,000
Price	August 1982	\$63.50 Per Cwt.	Dec. 1933	\$3.15 Per Cwt.



ALL HOGS AND PIGS INVENTORY December 1, 2006

Rank	State	2005	2006	06 % of 05
		1,000 head		
1.	Iowa	16,600	17,200	104
2.	North Carolina	9,800	9,500	97
3.	Minnesota	6,600	6,800	103
4.	Illinois	4,000	4,200	105
5.	Indiana	3,250	3,300	102
6.	Nebraska	2,850	3,000	105
7.	Missouri	2,700	2,750	102
8.	Oklahoma	2,370	2,330	98
9.	Kansas	1,790	1,840	103
10.	Ohio	1,560	1,680	108
20.	KENTUCKY	370	310	84
UNITED STATES		61,449	62,149	101

KENTUCKY - PRICES RECEIVED

MONTH	HOGS ^{1/}			
	2004	2005	2006	2007
(Dollars per cwt.)				
Jan	37.60	51.70	40.80	41.50
Feb	43.60	49.90	41.60	46.30
Mar	46.70	49.70	42.60	
Apr	47.60	48.70	39.50	
May	56.40	53.40	46.30	
Jun	55.60	48.80	52.20	
Jul	55.80	48.60	49.30	
Aug	53.80	49.50	49.40	
Sept	52.60	48.60	48.50	
Oct	51.60	46.80	46.60	
Nov	52.60	42.90	43.60	
Dec	51.70	43.70	44.40	
MYA ^{2/}	48.10	49.10	45.30	

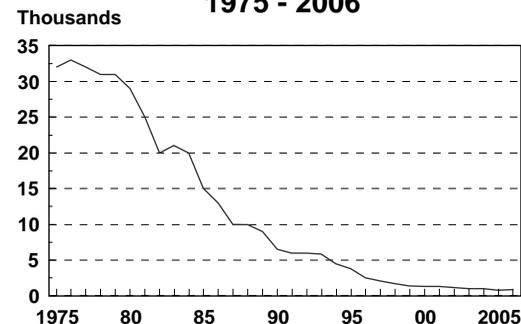
^{1/} Barrows and gilts and sows combined.

MONTH	BARROWS AND GILTS			
	2004	2005	2006	2007
(Dollars per cwt.)				
Jan	38.00	52.00	41.00	42.00
Feb	44.00	50.00	42.00	47.00
Mar	47.00	49.00	43.00	
Apr	48.00	49.00	40.00	
May	57.00	54.00	47.00	
Jun	56.00	49.00	53.00	
Jul	56.00	49.00	50.00	
Aug	54.00	50.00	50.00	
Sept	53.00	49.00	49.00	
Oct	52.00	47.00	47.00	
Nov	53.00	43.00	44.00	
Dec	52.00	44.00	44.00	
MYA ^{2/}	48.40	49.30	45.60	

MONTH	SOWS			
	2004	2005	2006	2007
(Dollars per cwt.)				
Jan	28.00	44.00	35.00	30.00
Feb	35.00	47.00	31.00	30.00
Mar	40.00	43.00	33.00	
Apr	39.00	41.00	28.00	
May	41.00	39.00	30.00	
Jun	46.00	44.00	32.00	
Jul	50.00	40.00	32.00	
Aug	49.00	37.00	34.00	
Sept	43.00	39.00	37.00	
Oct	42.00	42.00	37.00	
Nov	42.00	40.00	35.00	
Dec	44.00	36.00	31.00	
MYA ^{2/}	40.30	41.70	33.30	

^{2/}Marketing year is December preceding year through November. Prices were computed by weighting monthly prices by the estimated percentage of sales made each month.

KENTUCKY HOG OPERATIONS 1975 - 2006

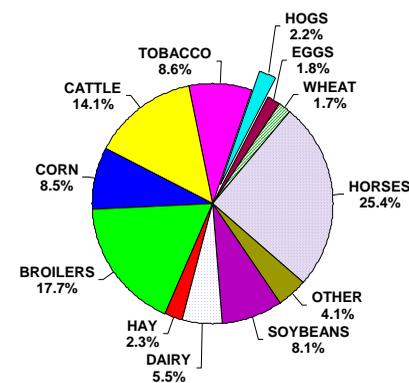


KENTUCKY HOGS AND PIGS MARKET YEAR AVERAGE PRICE, CASH RECEIPTS, AND GROSS INCOME

Year	Price Per Cwt.	Cash Receipts from Sales ^{1/2/}	Gross Income ^{3/}
		(Dollars)	(000 Dollars)
1999	28.50	77,692	79,734
2000	40.20	89,614	91,552
2001	42.00	94,321	96,182
2002	31.00	72,847	74,076
2003	36.40	66,700	67,982
2004	48.10	104,513	106,232
2005	49.10	87,741	89,033

^{1/}Receipts from marketings and sale of farm slaughtered meats. ^{2/}Includes allowance for higher average price of State in shipments and outshipments of feeder pigs. ^{3/}Cash receipts plus home consumption.

2005 KENTUCKY CASH RECEIPTS FROM FARM MARKETINGS STATE TOTAL = \$3,971,358,000



HOG PRODUCTION COST AND RETURNS 2004 ^{1/}

Item	Heartland	Eastern Uplands
Dollars Per Cwt. Gain ^{2/}		
Gross value of production		
Market hogs	48.09	38.67
Feeder pigs	12.60	19.41
Cull stock	1.37	3.70
Breeding stock	0.63	6.57
Inventory change	-0.17	-0.21
Other income ^{3/}	1.86	1.36
Total, gross value of production	\$64.38	\$69.50
Operating costs:		
Feed		
Grain	8.04	5.66
Protein sources	9.63	4.22
Complete mixes	9.78	13.83
Other feed items ^{4/}	0.25	1.18
Total, feed costs	\$27.70	\$24.89
Other		
Feeder pigs	15.43	9.50
Veterinary and medicine	1.22	1.18
Bedding and litter	0.03	0.03
Marketing	0.67	1.62
Custom services	0.34	0.15
Fuel, lube, and electricity	1.77	2.23
Repairs	0.97	1.18
Other operating costs ^{5/}	0.04	0.08
Interest on operating capital	0.38	0.32
Total, operating costs	\$48.55	\$41.18
Allocated overhead:		
Hired labor	2.82	3.23
Opportunity cost of unpaid labor	5.54	10.20
Cap. recovery of mach. and equip. ^{6/}	11.89	14.36
Opportunity cost of land (rental rate)	0.05	0.09
Taxes and insurance	0.49	0.72
General farm overhead	1.05	1.20
Total, allocated overhead	\$21.84	\$29.80
Total, costs listed	\$70.39	\$70.98
Value of production less total costs	-6.01	-1.48
Value of production less oper. costs	15.83	28.32
Supporting information:		
Production arrangement (% of prod.)		
Independent	69	48
Under contract	31	52
Size of operation (head sold/removed)		
Market hogs	2,085	1,076
Feeder pigs	1,226	1,758

Economic Research Service is publishing regional estimates using resource regions conforming with the standards recommended by the American Agricultural Economics Association (AAEA) Task Force on Commodity Costs and Returns. **Western Kentucky is in the Heartland region, while eastern Kentucky is in the Eastern Uplands.** ^{1/}Developed from survey base year, 1998. ^{2/}Cwt gain = (cwt sold - cwt purchased) + cwt inventory change. ^{3/}Value of manure production. ^{4/}Milk replacer, milk, milk by-products, antibiotics, and other medicated additives. ^{5/}Costs for odor control and fees, permits, licenses, and other regulatory costs. ^{6/}Machinery and equipment, and housing, manure handling, and feed storage structures, and breeding herd.