

Gross Farm Income, Expenses, and Net Income: Louisiana, 2000-2003

Item	2000	2001	2002	2003
-----Million Dollars-----				
Cash Receipts, Farm Marketings +	1,654.8	1,773.2	1,722.6	1,993.4
Net Government Payments ¹ +	451.8	434.6	251.7	441.9
Other Farm Income ² +	102.1	113.6	72.8	86.5
Non-Cash Income ³ +	97.3	125.0	101.8	113.4
Value of Inventory Adjustment ⁴ + (-)	48.8	60.2	(1.1)	38.7
Gross Value Added Farm Income ⁵	2,354.8	2,506.6	2,150.0	2,673.9
Production Expenses (-)	1,850.4	1,952.9	1,938.1	1,954.7
Net Farm Income ⁵	504.4	553.7	211.9	719.2

¹ Direct government payments minus motor vehicle registration, licensing fees and property taxes.

² Includes machine hire, custom work, forest products sold and other farm income.

³ Includes the rental value of housing provided by farm dwellings and the value of farm products consumed directly in farm dwellings.

⁴ The estimated physical change in livestock and crops owned by farmers, valued at average prices prevailing during the year.

⁵ Totals may not add (subtract) due to rounding.

Farm Production Expenses: Louisiana, 2000-2003¹

Item	2000	2001	2002	2003
-----Million Dollars-----				
Feed Purchased	148.2	151.8	140.1	117.5
Livestock & Poultry Purchased	29.9	31.7	34.5	33.7
Seed Purchased	81.7	88.8	104.8	107.2
Fertilizer & Lime	130.1	135.3	128.4	131.3
Pesticides	182.8	190.1	194.4	190.5
Petroleum Fuel & Oils	101.2	100.4	103.8	106.1
Electricity	21.3	20.2	20.0	31.1
Repair & Maintenance	114.4	136.9	140.9	123.6
Contract & Hired Labor	169.4	183.0	173.1	173.0
Capital Consumption	213.2	213.6	214.8	213.4
Net Rent (To Nonoperator Landlords)	200.2	217.0	215.3	215.8
Interest (Real Estate & Non-Real Estate)	153.3	140.6	129.1	130.8
Other Miscellaneous ²	304.7	343.5	338.9	380.7
Total Production Expenses ³	1,850.4	1,952.9	1,938.1	1,954.7

¹ Includes operators' dwellings located on farms.

² Includes machine hire and custom work plus marketing, storage and transportation expenses, and miscellaneous expenses.

³ Totals may not add due to rounding.