

Gross Farm Income, Expenses, and Net Income: Louisiana, 2001-2004

Item	2001	2002	2003	2004
-----Million Dollars-----				
Cash Receipts, Farm Marketings +	1,773.2	1,716.3	2,125.7	2,225.8
Direct Government Payments ¹ +	434.6	254.4	463.4	320.0
Other Farm Income ² +	105.5	90.6	66.4	87.6
Non-Cash Income ³ +	105.0	105.1	106.0	111.5
Value of Inventory Adjustment ⁴ + (-)	60.2	(1.8)	(83.0)	57.2
Gross Value Added Farm Income ⁵	2,478.5	2,164.6	2,678.5	2,802.1
Production Expenses (-)	1,937.9	1,922.9	1,886.5	1,979.7
Net Farm Income ⁵	540.6	241.7	793.0	822.4

¹ Direct government payments minus motor vehicle registration, licensing fees and property taxes.

² Includes machine hire, custom work, forest products sold and other farm income.

³ Includes the rental value of housing provided by farm dwellings and the value of farm products consumed directly in farm dwellings.

⁴ The estimated physical change in livestock and crops owned by farmers, valued at average prices prevailing during the year.

⁵ Totals may not add (subtract) due to rounding.

Farm Production Expenses: Louisiana, 2001-2004¹

Item	2001	2002	2003	2004
-----Million Dollars-----				
Feed Purchased	151.6	139.8	187.7	165.3
Livestock & Poultry Purchased	31.7	34.6	43.4	42.2
Seed Purchased	88.8	104.8	105.2	110.5
Fertilizer & Lime	135.3	128.4	129.4	148.5
Pesticides	190.1	194.4	168.2	190.0
Petroleum Fuel & Oils	100.4	101.8	95.9	116.0
Electricity	20.2	31.5	22.2	26.0
Repair & Maintenance	137.3	125.7	95.8	114.8
Contract & Hired Labor	178.5	164.3	183.4	166.9
Capital Consumption	213.0	214.8	215.7	227.1
Net Rent (To Non-operator Landlords)	222.2	220.2	206.7	232.4
Interest (Real Estate & Non-Real Estate)	135.9	130.7	125.9	130.4
Other Miscellaneous ²	332.9	331.9	307.0	309.6
Total Production Expenses ³	1,937.9	1,922.9	1,886.5	1,979.7

¹ Includes operators' dwellings located on farms.

² Includes machine hire and custom work plus marketing, storage and transportation expenses, and miscellaneous expenses.

³ Totals may not add due to rounding.