

Gross Farm Income, Expenses, and Net Income: Louisiana, 2002-2005

Item	2002	2003	2004	2005
-----Million Dollars-----				
Cash Receipts, Farm Marketings +	1,716.3	2,102.3	2,174.3	2,124.7
Direct Government Payments ¹ +	293.7	454.9	264.9	338.3
Other Farm Income ² +	90.6	66.4	87.6	103.3
Non-Cash Income ³ +	135.4	152.0	181.7	179.6
Value of Inventory Adjustment ⁴ + (-)	(1.8)	(83.0)	90.2	(18.9)
Gross Value Added Farm Income ⁵	2,234.2	2,692.6	2,798.7	2,727.0
Production Expenses (-)	1,931.6	1,886.8	2,042.2	2,064.2
Net Farm Income ⁵	302.6	805.8	756.5	662.8

¹ Direct government payments minus motor vehicle registration, licensing fees and property taxes.

² Includes machine hire, custom work, forest products sold and other farm income.

³ Includes the rental value of housing provided by farm dwellings and the value of farm products consumed directly in farm dwellings.

⁴ The estimated physical change in livestock and crops owned by farmers, valued at average prices prevailing during the year.

⁵ Totals may not add (subtract) due to rounding.

Farm Production Expenses: Louisiana, 2002-2005¹

Item	2002	2003	2004	2005
-----Million Dollars-----				
Feed Purchased	139.8	187.7	168.5	186.0
Livestock & Poultry Purchased	34.6	43.4	49.0	49.5
Seed Purchased	104.8	105.2	113.1	121.0
Fertilizer & Lime	128.4	129.4	151.4	153.8
Pesticides	194.4	168.2	186.9	165.1
Petroleum Fuel & Oils	101.8	95.9	114.9	131.7
Electricity	31.5	21.9	29.1	30.3
Repair & Maintenance	125.7	95.8	108.4	132.0
Contract & Hired Labor	177.0	136.4	179.3	154.9
Capital Consumption	214.8	219.4	236.2	244.5
Net Rent (To Non-operator Landlords)	220.2	190.5	224.8	182.3
Interest (Real Estate & Non-Real Estate)	130.7	125.9	130.3	150.5
Other Miscellaneous ²	327.9	367.1	350.3	362.6
Total Production Expenses ³	1,931.6	1,886.8	2,042.2	2,064.2

¹ Includes operators' dwellings located on farms.

² Includes machine hire and custom work plus marketing, storage and transportation expenses, and miscellaneous expenses.

³ Totals may not add due to rounding.