

## Gross Farm Income, Expenses, and Net Income: Louisiana, 2003-2006

Item	2003	2004	2005	2006
-----Million Dollars-----				
Cash Receipts, Farm Marketings +	2,102.3	2,174.3	2,171.0	2,186.2
Direct Government Payments <sup>1</sup> +	455.1	264.9	338.8	341.0
Other Farm Income <sup>2</sup> +	66.4	87.6	95.9	125.1
Non-Cash Income <sup>3</sup> +	131.1	146.1	153.7	164.6
Value of Inventory Adjustment <sup>4</sup> + (-)	(83.0)	99.3	62.2	12.0
Gross Value Added Farm Income <sup>5</sup>	2,671.9	2,772.2	2,821.6	2,828.9
Production Expenses (-)	1,894.0	2,019.4	1,992.7	2,078.9
Net Farm Income <sup>5</sup>	777.9	752.8	828.9	750.0

<sup>1</sup> Direct government payments minus motor vehicle registration, licensing fees and property taxes.

<sup>2</sup> Includes machine hire, custom work, forest products sold and other farm income.

<sup>3</sup> Includes the rental value of housing provided by farm dwellings and the value of farm products consumed directly in farm dwellings.

<sup>4</sup> The estimated physical change in livestock and crops owned by farmers, valued at average prices prevailing during the year.

<sup>5</sup> Totals may not add (subtract) due to rounding.

## Farm Production Expenses: Louisiana, 2003-2006<sup>1</sup>

Item	2003	2004	2005	2006
-----Million Dollars-----				
Feed Purchased	188.2	168.5	190.0	249.2
Livestock & Poultry Purchased	43.4	50.3	36.0	35.0
Seed Purchased	105.2	113.1	115.7	113.1
Fertilizer & Lime	129.4	151.4	151.0	150.8
Pesticides	168.2	186.9	161.9	158.8
Petroleum Fuel & Oils	95.9	114.9	136.1	138.1
Electricity	22.2	25.2	29.8	33.6
Repair & Maintenance	100.8	107.9	132.8	115.8
Contract & Hired Labor	148.9	190.9	167.0	178.4
Capital Consumption	219.4	236.0	252.0	262.0
Net Rent (To Non-operator Landlords)	191.7	227.7	138.2	133.9
Interest (Real Estate & Non-Real Estate)	113.6	113.4	129.1	146.4
Other Miscellaneous <sup>2</sup>	367.1	333.2	353.1	363.8
Total Production Expenses <sup>3</sup>	1,894.0	2,019.4	1,992.7	2,078.9

<sup>1</sup> Includes operators' dwellings located on farms.

<sup>2</sup> Includes machine hire and custom work plus marketing, storage and transportation expenses, and miscellaneous expenses.

<sup>3</sup> Totals may not add due to rounding.